

Trustees empowered to sell and exchange, &c., real estate, &c.

IV. That it shall and may be lawful for the said trustees for the time being, and they are hereby authorized and empowered to grant, sell, exchange, mortgage, lease, convey or dispose of, to such person or persons as the majority of the said male members of the said Presbyterian Church shall think proper, and for such prices, sums, rents, or terms, as shall be agreed upon, as well all, or any part of the said lands, hereditaments and premises now held or hereafter to be conveyed to, or held by the said trustees for the time being, as all, or any of the personal estate, and property of the said trustees, or Presbyterian Church, for the time being, and to such extent, and such proportions, and at such times, as the trustees, for the time being, shall think proper to exchange, sell, mortgage, lease, convey, or dispose of the same; and every such deed, mortgage, lease, or conveyance thereof, executed by the trustees for the time being, in their name of office aforesaid, under the common seal of the said corporation, shall be sufficient and valid in law, to convey to the grantee, mortgagee, lessee, or purchaser, or grantees, mortgagees, lessees, or purchasers, respectively, either in perpetuity, or by way of mortgage or lease for years, or otherwise, as the case may be, all such estate, title and interest therein, as the said trustees and corporation, or the said Presbyterian Church, now have, or are entitled to, or they shall hold or be entitled unto, or into, or out of, any such real estate, or property whatsoever, now held or hereafter to be obtained, so granted, mortgaged, leased or disposed of, or as the said trustees for the time being, and corporation, on behalf of the said Presbyterian Church, can lawfully by such deed, mortgage, lease, or conveyance respectively, vest in the grantee, mortgagee, or lessee named therein.

Corporation to retain out of trust funds costs, &c.

V. That the said corporation shall retain or be paid and allowed out of the trust funds all reasonable costs, charges and expenses incurred in and about the trust aforesaid; provided always, that it shall not be lawful for the said corporation to hold real estate for the use of the said church, which shall exceed in value and yield at any time more than a clear net yearly income of three hundred pounds sterling.

This Act not to affect rights of Her Majesty.

VI. That nothing herein contained shall affect, or be construed to affect in any manner or way, the rights of Her Majesty, her heirs or successors, or of any person or persons, or of any body politic or corporate, such only excepted as are herein mentioned.

Public Act.

VII. That this Act shall be deemed a public Act and shall be judicially taken notice of as such by all judges, justices of the peace and ministers of justice, and other persons whomsoever, without being specially pleaded.