

**Nova Scotia Steel and Coal**  
First Mortgage  
**5 Per Cent. Bonds**  
Due July 1st, 1929.  
Denomination \$1,000, \$500 and \$100  
D. B. DONALD,  
Bank of Montreal Building,  
Phone, M 1963 St. John, N. B.

**A. C. SMITH & CO.**  
WHOLESALE  
**Hay, Oats**  
—AND—  
**Millfeeds**  
Choice White Middlings and  
Manitoba Oats now on hand

Telephone West 7-11 and West 8-11  
**WEST ST. JOHN N.B.**

**Do You Want CLEAN COAL?**  
Our Coal is Automatically Screened as it is loaded into the coal carts.

Buy From  
**R. P. & W. F. STARR, Ltd.**  
49 Smythe St. 226 Union St.

**Summer Wood**  
Heavy, Soft, Kindling.  
Kings County Hardwood  
BEST WOOD SOLD.  
Broad Cove Soft and Scotch  
Hard Coal always in stock.  
PROMPT DELIVERY.  
**G. S. COSMAN & CO.**  
240 PARADISE ROW  
Tel. Main 1227.

**Soft Coal**  
Landing. All Screened Coal  
I want to sell 60 tons at once  
**JAMES S. MCGIVERN,**  
Telephone 42. 5 Mill Street

**Scotch Hard Coal and American Hard Coal**  
All sizes landing.  
BROAD COVE COAL for kitchen use,  
SAVED and SPLIT HARD WOOD for  
light summer fires.  
KINDLING by the load or in bundles.  
**J. S. GIBSON & CO.,**  
6 Charlotte St., No. 1 Union St.  
Phone Main 676.

**ROBT. MAXWELL**  
Mason and Builder, Valuator  
and Appraiser.  
**Crushed Stone**  
For Concrete For Sale.  
General Jobbing Promptly done.  
Office 16 Sydney Street. Tel. 823.  
Res. 385 Union Street.

**Murray & Gregory,**  
Limited  
ST. JOHN, N. B.  
Have been appointed sole agents for  
the Maritime Provinces to represent  
one of the largest Glass Manufacturers  
in Europe, and are importing  
**Plate Glass,**  
**Window Glass,**  
**Prismatic, Ribbed,**  
—and all kinds of Fancy Glass—  
not as a "Side Line" but in  
—LARGE QUANTITIES—  
to sell in competition with any firm in  
Canada. Write for particulars and  
Prices.

**Toronto Exhibition.**  
The Canadian Pacific Railway have  
named special rates to the Toronto  
Exhibition which opens on Aug. 26th.  
Aug. 24th, 26th, 28th, 30th, Sept. 1st, 3rd,  
5th and 7th, tickets will be on sale at  
the rate of \$20.50 for the round trip,  
and on Aug. 25th, 31st and Sept. 5th,  
tickets will be issued at special low  
rate of \$16.30. All tickets will be good  
to leave Toronto on Sept. 13th. These  
rates afford a very tempting opportunity  
to visit Canada's National Ex-  
hibition via Canada's National High-  
way.

**MARK TWAIN'S WORKS.**  
If you are interested in obtaining  
a complete set of all his books at one  
half the former price on the easy  
payment plan it will cost you nothing  
to get full particulars and a new  
thirty-two page book "Little Stories  
about Mark Twain." Address Box

# FINANCIAL WORLD

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Aug. 8.—OATS—Canada Western No. 2, 42 3/4c; car lots ex store; Extra No. 1 feed, 42c; to 42 1/2c; No. 3 C. W., 41 1/2c to 42c; No. 2 local white, 41c; No. 3 local white, 40c; No. 4 local white, 39c.

**WHEAT**—Manitoba, spring wheat patents, firsts, \$5.30; seconds, \$4.80; winter wheat patents, \$4.50 to \$4.75; strong bakers, \$4.60; straight rollers, \$4 to \$4.10; in bags, \$1.80 to \$2.00.

**MILLFEED**—Bran, Ontario, \$21 to \$22; Manitoba, \$20 to \$22; middlings, Ontario, \$24 to \$25; shorts, Manitoba, \$23; souille, \$25 to \$26.

**INVENTED SAFE HEADACHE CURE**  
Away with headaches, be done with dizziness, bad stomach and biliousness. A cure has been found—use Dr. Hamilton's Pills and enjoy the health they so surely bring. Nothing but beautiful vegetable extracts in Dr. Hamilton's Pills. They cleanse and purify the whole system and are a perfect tonic. Safe for children, girls, women and men. Sold in 25c. boxes by all dealers.

**CLOSING STOCK LETTER.**  
By direct private wires to J. C. Mackintosh and Co.

New York, August 8.—After showing fair rallying power during the session today the stock market again turned weak upon a renewal of bear pressure. Stop-loss orders in liberal volume were caught and it was plain that the downward tendency elsewhere was one of the principal causes of unsettlement. Wis. Central was found to be in a particularly weak market position and so serious of a comparatively small amount of stock caused a wide decline in which Canadian Pacific and Soo issues sympathized.

The bears attempted to associate the decline in Canadian Pacific with reports of serious damage to wheat in the Canadian Northwest from rust, but the selling as a whole appeared to be of strictly speculative origin. The general list was weak and it was apparent that liquidation from some important sources was still in progress.

Reading and Union Pacific were fed out quietly during the morning and broke sharply in the general decline of the afternoon. There was still a dearth of specific news to account for the general weakness, but it was clear that the market was receiving little support from the investors who appeared to be in sympathy with the decline. In the last hour the market rallied sharply under short covering, but it remains to be seen if the liquidation has run its course.

**LAIDLAW & CO.**  
CLOSING COTTON LETTER.  
By direct private wires to J. C. Mackintosh & Co.

New York, August 8.—It was evident from the tone of cables and southern advices this morning that the cotton market was not prepared to follow bull leadership in the market at this time with all news relating to the development of the crop so favorable and the southern markets already feeling the weight of an early movement in unprecedented volume.

First prices ranged from 7 to 14 points lower and a strenuous attempt to rally prices against the shorts was met by such a flood of selling as to cause the apparent abandonment of such efforts. The weakness in the closing hour amounted to almost a rout of the bull forces and unless southern advices receive some early assistance in the shape of bad crop news it will be exceedingly difficult to even hold prices at the present level.

## NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince William Street, St. John N. B., Chubb's Corner.)

Am. Copper	64 1/2	64 1/2	62 1/2	61 1/2
Am. Beet Sugar	51 1/2	52 1/2	49 1/2	48 1/2
Am. Car and Ferry	54	55 1/2	53 1/2	52 1/2
Am. Cotton Oil	167 1/2	168 1/2	166 1/2	165 1/2
Am. Locomotive	38 1/2	39 1/2	37 1/2	36 1/2
Am. Sm. and Ref.	74 1/2	75 1/2	73 1/2	72 1/2
Am. Sugar	135 1/2	136 1/2	134 1/2	133 1/2
Am. Tel. and Tel.	111	112 1/2	110 1/2	109 1/2
Am. Zinc	37	38 1/2	36 1/2	35 1/2
Atchafalpa	109 1/2	110 1/2	108 1/2	107 1/2
B. & O.	104 1/2	105 1/2	103 1/2	102 1/2
Can. Pac. Ry.	243 1/2	244 1/2	242 1/2	241 1/2
Ches. and Ohio	78 1/2	79 1/2	77 1/2	76 1/2
Chic. and N. West.	124 1/2	125 1/2	123 1/2	122 1/2
Col. Fuel and Iron	30	31 1/2	29 1/2	28 1/2
Chino.	21 1/2	22 1/2	20 1/2	19 1/2
Cons. Gas	141 1/2	142 1/2	140 1/2	139 1/2
De. and West.	120 1/2	121 1/2	119 1/2	118 1/2
Denver and R. G.	27 1/2	28 1/2	26 1/2	25 1/2
Erle	33	34 1/2	32 1/2	31 1/2
Gen. Electric	120 1/2	121 1/2	119 1/2	118 1/2
Gr. Nor. Pac.	54	55 1/2	53 1/2	52 1/2
Ill. Central	140	141 1/2	139 1/2	138 1/2
Int. Met.	16 1/2	17 1/2	15 1/2	14 1/2
Louis.	147 1/2	148 1/2	146 1/2	145 1/2
Lehigh Valley	171 1/2	172 1/2	170 1/2	169 1/2
Nevada Con.	18 1/2	19 1/2	17 1/2	16 1/2
Kansas City So.	32 1/2	33 1/2	31 1/2	30 1/2
N. Y. and West.	34 1/2	35 1/2	33 1/2	32 1/2
N. Pac.	46	47 1/2	45 1/2	44 1/2
National Lead	53 1/2	54 1/2	52 1/2	51 1/2
New York Central	106 1/2	107 1/2	105 1/2	104 1/2
N. Y. Ont. and West.	41	42 1/2	40 1/2	39 1/2
Nor. Pac.	125 1/2	126 1/2	124 1/2	123 1/2
Nor. and West.	104 1/2	105 1/2	103 1/2	102 1/2
Pac. Mail	31	32 1/2	30 1/2	29 1/2
Penn.	104 1/2	105 1/2	103 1/2	102 1/2
People's Gas	104 1/2	105 1/2	103 1/2	102 1/2
Pr. Steel Car	38 1/2	39 1/2	37 1/2	36 1/2
Reading	152 1/2	153 1/2	151 1/2	150 1/2
Rep. I. and Steel	28	29 1/2	27 1/2	26 1/2
Rock Island	30	31 1/2	29 1/2	28 1/2
Soo. Pacific	113 1/2	114 1/2	112 1/2	111 1/2
Soo.	137 1/2	138 1/2	136 1/2	135 1/2
South. Railway	30 1/2	31 1/2	29 1/2	28 1/2
Tex. and Pac.	26 1/2	27 1/2	25 1/2	24 1/2
Union Copper	46	47 1/2	45 1/2	44 1/2
Union Pacific	182 1/2	183 1/2	181 1/2	180 1/2
United States Rubber	37 1/2	38 1/2	36 1/2	35 1/2
United States Steel	75 1/2	76 1/2	74 1/2	73 1/2
Utah Copper	46	47 1/2	45 1/2	44 1/2
Virginia Chem.	56 1/2	57 1/2	55 1/2	54 1/2
Western Union	76 1/2	77 1/2	75 1/2	74 1/2

## MONTREAL

**Morning Sales.**

Black Lake Bonds, 10,500 @ 60.	105
Canadian Pacific, 50 @ 242 1/2.	242 1/2
Cement, 9 @ 21 1/2.	21 1/2
Crown Pfd., 25 @ 81 1/4.	81 1/4
Cement Reserve, 600 @ 320.	320
Dominion Steel, 100 @ 52 1/4, 30 @ 52 1/2, 25 @ 52.	52 1/4
Dominion Iron Pfd., 75 @ 102 1/2.	102 1/2
Dominion Textile Bonds, "A" 5,000 @ 98.	98
Halifax Tram, 17 @ 146.	146
Montreal Street, 35 @ 223.	223
Montreal Power, 25 @ 163 1/2, 25 @ 163 1/4.	163 1/2
Olivier, 25 @ 129 1/2, 20 @ 130.	129 1/2
Puerto Rico Bonds, 5,000 @ 89 3/8.	89 3/8
Rich. and Ontario, 75 @ 121 1/2, 50 @ 121 1/4.	121 1/2
Rio de Janeiro, 60 @ 113 1/5, 15 @ 112 7/8, 60 @ 113 1/4, 40 @ 113 1/4.	113 1/4
Shawinigan, 25 @ 114.	114
St. Lawrence, 200 @ 71 1/8, 136 1/2.	71 1/8
Twin City, 50 @ 107.	107
Winnipeg Electric, 3 @ 235.	235
Merchants Bank, 3 @ 198 1/2, 2 @ 199.	198 1/2
Molson's Bank, 19 @ 207.	207
Royal Bank, 45 @ 228.	228

## Afternoon Sales.

Canadian Pacific, 25 @ 240 1/8.	240 1/8
Cement, 101 @ 81.	81
Dominion Steel, 65 @ 52 1/2, 50 @ 52 1/4, 15 @ 52, 100 @ 51 3/4, 550 @ 51 7/8, 175 @ 52.	52 1/2
Dominion Coal Bonds, 4,000 @ 97 7/8.	97 7/8
Lake of the Woods, 25 @ 147.	147
Montreal Power, 25 @ 163 1/2, 25 @ 163 1/4, 110 @ 163.	163 1/2
Montreal Power Bonds, 5,000 @ 99.	99
Nova Scotia Steel, 25 @ 95 1/2.	95 1/2
Olivier, 19 @ 129 1/2, 25 @ 130.	129 1/2
Ottawa Power, 25 @ 142 3/4.	142 3/4
Penman, 2 @ 58, 30 @ 57.	57
Quebec Railway, 75 @ 58.	58
Rich. and Ont. Nav., 15 @ 121 1/2, 50 @ 121 1/4, 25 @ 121.	121 1/2
Rio de Janeiro, 25 @ 112 3/4, 10 @ 113, 25 @ 112 3/4, 25 @ 113, 100 @ 112 3/4.	112 3/4
Shawinigan, 100 @ 113 3/4, 10 @ 114.	113 3/4
Merchants Bank, 5 @ 198 1/2.	198 1/2
Quebec Bank, 5 @ 136.	136

## MONTREAL AND BOSTON CURB.

**By direct private wires to J. C. Mackintosh and Co.**

<b>Montreal Curb Sales.</b>	
Morning—Crown Pfd. 50 @ 76.	76
Rose 200 @ \$3.99; 100 @ \$4.00.	3.99
Paint 3 @ 35; 10 @ 25 1/2; 15 @ 35.	35
Paint Pfd. 25 @ 87.	87
Can. Power 9 @ 42 1/2.	42 1/2
W. C. Power 70 @ 52.	52
Afternoon—Paint Common 4 @ 35.	35
Silk Pfd. 10 @ 90; 50 @ 90.	90
W. C. Power 25 @ 52.	52
Meat North, 100 @ 22 1/2.	22 1/2
Nor. Ontario 100 @ 43 1/2.	43 1/2

## The Boston Curb.

Zinc	27 1/2	28 1/2
East Butte	13 1/2	14 1/2
North Butte	31 1/2	32 1/2
Lake Copper	32 1/2	33 1/2
Franklin	10 1/2	11 1/2
First Natl. Copper	11 1/2	12 1/2
Trinity	3 1/2	4 1/2
U. S. Mining	32	33
Granby	15 1/2	16 1/2
Isle Royale	17 1/2	18 1/2
Noranda	15 1/2	16 1/2

## NEW YORK COTTON RANGE.

**By direct private wires to J. C. Mackintosh and Co.**

Aug.	12.28	12.00	25-40
Sept.	11.46	11.16	19-15-18
Oct.	11.39	11.09	09-11
Nov.	11.39	11.09	10-11
Dec.	11.34	11.04	04-05
Jan.	11.34	11.04	04-05
Feb.	11.34	11.04	04-05
March	11.34	11.04	04-05
April	11.34	11.04	04-05
May	11.34	11.04	04-05
Spot	12.30		

## MONTREAL STOCK EXCHANGE

**By direct private wires to J. C. Mackintosh & Co.**

Asbestos Com.	6	4
Black Lake Com.	10	8
Bel. Telephone	145	146
Can. Pac. Rail.	241	240
Can. Converters	36	34 1/2
Cement Com.	22	21
Cement Pfd.	31	30
Can. Pulp.	45	44
Can. Rub. Com.	92	91
Crown Reserve	325	318
Hal. Elec. Trans.	59	57
Dom. Tex. Com.	6	6
Dom. Coal Pfd.	112 1/2	111
Dom. Steel	62	61 1/2
Hal. Elec. Trans.	145	144
Lake Woods Com.	147 1/2	147
St. Paul SS Marie	136	135
Mexican	88	87 1/2
Mont. St. Rail.	224	223
Mont. H. and P.	163 1/2	163
Mackay Com.	84	83
N. S. S. and C. Com.	97	96 1/2
New Que. Com.	60	59
Ottawa Power	142 1/2	142 1/2
Ogilvie Com.	129	128
Penman	59	57
Rich. and Ont. Nav.	121 1/2	121
Shawinigan	113 1/2	113 1/2
Tor. St. Rail.	160	159 1/2
Twin City Rpd. Trst.	107	107

## CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh & Co.

Range Of Prices.			
Wheat.			
	High.	Low.	Close.
Sept. ....	93 1/2	92 1/2	92 1/2
Dec. ....	98	96 1/2	96 1/2
May ....	103 1/2	102	102 1/2
Corn.			
Sept. ....	65	64 1/2	64 1/2
Dec. ....	62 1/2	61 1/2	61 1/2
May ....	64 1/2	63 1/2	64 1/2
Oats.			
Sept. ....	42 1/2	41 1/2	41 1/2
Dec. ....	44 1/2	43 1/2	44
May ....	47 1/2	46 1/2	47 1/2
Pork.			
Sept. ....	18.00	17.52	17.92
Jan. ....	16.72	16.57	16.60

## Nova Scotia Steel and Coal Company

Limited  
**5 Per Cent.**  
**FIRST MORTGAGE BONDS**  
Due July 1st, 1929

The net earnings of the Company for the year ending December 31st, 1910, were \$1,140,504, being more than four and one-half times the amount required to pay the entire interest on these Bonds.

## Royal Securities Corporation, Limited

H. BRADFORD, Manager  
164 Hollis St., Halifax  
Toronto Quebec Montreal London, Eng.

## LIQUIDATION IN THE STOCK MARKET

New York, N. Y., Aug. 8.—Taking the course of today's stock market as a criterion, it is manifest that the liquidation which began in securities over a week ago has yet to exhaust itself. The market opened most suspiciously, London, after its triple holiday, sending over a list of prices for our stocks that ranged from half a point to 1 1/2 above parity. The improved tone was short lived, however, selling of a number of the minor grade rails at marked declines precipitating further selling, which at first extended to the Canadian group, but finally overtook the entire list, and recorded the lowest level attained in some months. There were no known developments to account for the further liquidation, but the street has a well defined idea that some earnest salvage work has taken place recently. The monetary conditions continue to a number of over-extended operators on the long side of the market. The theory finds credence in banking circles and already has had the effect of strengthening the technical situation at the expense of course, of a number of formidable bull accounts. While monetary conditions continue comparatively easy, financial institutions realize that the annual drain incidental to crop moving will soon set in from various sources, and that this contingency doubtless has been utilized by local institutions to contract credits. Calling of loans has by no means been confined to home banks, however, if reports are to be credited. Much of the bullish speculation of the past six months was made possible by the use of foreign accommodation and it is fair assumption that a large part of these credits is no longer available.

The selling became most urgent in the early afternoon, following an other period of stagnation. On the decline prices fell so sharply as to indicate that many stocks were being offered at the market, or that the collateral causes of the movement. In the last hour prices recovered from fractions to a point or more in Union Pacific, U. S. Steel, Reading and some less active issues, while Canadian Pacific regained two points of its extreme decline. The tone of the market at the close was heavy and hesitating.

News of the day included the monthly statement of the copper producers for July, which was favorable in the sense that production was much under that of the previous month, even though demand was smaller. Declaration of the usual semi-annual dividend of Chicago and Alton prior lien stock after some delay was another incident and conjecture was rife with regard to the showing which the United States Steel figures of "unfilled tonnage" to be issued on Thursday, will make a small increase over June's statement of \$61,000 tons is expected. That the weakness of the hard coal shares is not due to business conditions may be gathered from the fact that shipments for July were \$60,000 tons over the same month last year, while for the fiscal year they exceeded 1909-10 by over 2,000,000 tons.

Merchandise exports from this port for the current week fell over \$4,400,000 compared with the same time last year, but the movement for the calendar year is almost \$700,000 over 1910. Apropos of the figures, the British trade for July shows increases both in exports and imports over last year, with an increase of exports for the year to date of about \$75,000,