committee have concluded their contract with the Hale Elevator Co. satisfactorily; that the elevator now does its service efficiently, noislessly and without needless jar or annoyance to tenants; that the accounts of receipt and expenditure properly belonging to the building as distinct and separate to those pertaining to the Council have been kept distinctly apart in a book so arranged as to show the separate items of expenditure and receipts, which book is herewith submitted.

That the receipts from rental of offices to date is annually \$3888.91; occasional from renting Examination Hall, \$150; total \$4038.91. The annual expenditure is \$3317.46, leaving a balance of 721.45.

The City of Toronto has refunded on water rates, \$155.75 and the item of repairs is augmented by incidental expense of last December due to a wind storm \$290.05, which if deducted from the general expenditure leaves the actual amount as chargeable \$2861.66.

That at the last annual meeting of the Council on an appeal of the Ontario Medical Library Association for a reduction of rent a resolution was adopted instructing your committee to lease to that Association certain apartments for not less than \$100 annually.

After due deliberation and careful consideration of the whole matter, your committee fixed the rental at \$150 annually, as being a reasonable compromise between any consideration due the Ontario Medical Library Association in their laudable efforts and the expenditure of over \$800 at their expense and on the plans and specifications provided and submitted by them for the special fittings, shelvings, etc. and the actual rental value of the room as well as heating and other conveniences; your committee further submit that it was well known by the Association that a substantial rental would be demanded, and that the Association are not now in a position to plead that they have been taken by surprise. All of which is respectfully submitted.

H. H. WRIGHT, Chairman.

The committee rose. The President resumed the chair.

Dr. Henderson presented report of the committee of the whole, which was on motion received and on motion adopted.

(signed) G. HENDERSON, Chairman.

V. H. MOORE, President.

The Council adjourned to meet again at 8.30 p.m. Friday, June 13th, 1850.

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