

MACDONALD'S PRINCE OF WALES

A Favorite Chew Since 1858

Typical Lumber Mills St. John, N.B.—one of the 255 odd in active operation. This industry gives employment to about 5000 in the Province and represents an aggregate investment of over 21 million dollars. Macdonald's tobacco—New Brunswick's favorite.



"The Tobacco with a heart"

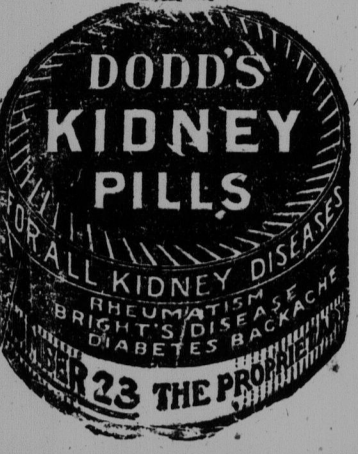
FINANCIAL

NEW YORK STOCK MARKET.

(J. M. Robinson & Sons, Members Montreal Stock Exchange.)

New York, April 20.

	Prev.	Open.	Noon.
Am Smatra	92 1/2	90 1/2	91 1/2
Am Car and Fdry	139 1/2	138 1/2	138 1/2
Am Locomotive	104 1/2	104 1/2	102 1/2
Am Beet Sugar	100 1/2	99 1/2	99 1/2
Am Can	46 1/2	46 1/2	44 1/2
Am Int. Corp.	99	99	97 1/2
Am Steel Fdries	44 1/2	44 1/2	44 1/2
Am Smelters	67	66	65
Am Woollens	128 1/2	127	126 1/2
Anacosta Min.	60 1/2	59 1/2	59 1/2
At, T and S Fe	71 1/2	70 1/2	70 1/2
Baldwin Loco	136 1/2	135 1/2	132 1/2
Batte & Sup	25	25	25
Beth Steel "B"	95	94 1/2	93
Chino Copper	84 1/2	84 1/2	84 1/2
Col Fuel	88 1/2	87 1/2	87 1/2
Can Pacific	119 1/2	119 1/2	119 1/2
Crucible Steel	255 1/2	252	246
Erie	18 1/2	18 1/2	18 1/2
Gen Motors	350	325	318
Inspiration	86	86	85 1/2
Int'l Mar Com	86 1/2	85 1/2	85 1/2
Int'l Mar Fd	93 1/2	93	92 1/2
Indust Alcohol	98 1/2	98	97
Kennecott Copper	30 1/2	30 1/2	30 1/2
Midvale Steel	45 1/2	45 1/2	45
Mex Petroleum	108 1/2	108	107 1/2
N Y Central	77 1/2	77 1/2	77 1/2
N Y Central	71 1/2	70 1/2	70 1/2
New Haven	81 1/2	80 1/2	80 1/2
Ohio Cities Gas	41 1/2	41 1/2	41 1/2
Pennsylvania	40 1/2	40 1/2	40 1/2
Pierce Arrow	72 1/2	72 1/2	70 1/2
Pan Am Petrol	107 1/2	107	104 1/2
Reading X D I	82 1/2	82	81 1/2
Republic I & S	106 1/2	106 1/2	106 1/2
St. Paul	86 1/2	85 1/2	85 1/2
South Railway	22 1/2	22 1/2	22 1/2
South Pacific	97 1/2	96 1/2	95 1/2
Studebaker	118 1/2	117 1/2	114 1/2
Union Pacific	118 1/2	117 1/2	117 1/2
U S Steel	103 1/2	102 1/2	101 1/2
U S Rubber	107 1/2	106 1/2	106 1/2
Utah Copper	74 1/2	74	74
Westing Electric	61 1/2	60 1/2	60 1/2
Wills Overland	51 1/2	50 1/2	50 1/2



DODD'S KIDNEY PILLS

ALL KIDNEY DISEASE
BRIGHT'S DISEASE
GRAVEL
23 THE PHARMACEUTICAL

MONTREAL TRANSACTIONS.

(J. M. Robinson & Sons, Members Montreal Stock Exchange.)

Montreal, April 20.

Hochelago Bank—11 at 145.
Brazil—75 at 45 1/2, 65 at 45 1/2, 100 at 45.
Smith—125 at 75.
Brompton—1200 at 88, 10 at 87, 25 at 88 1/2, 40 at 87 1/2, 235 at 87 1/2.
Canada Car—50 at 62.
McDonald—35 at 32.
Dominion Steel—115 at 70.
L. Woods—25 at 197, 65 at 198.
Asbestos—10 at 75.
Detroit—5 at 108 1/2.
Asbestos—10 at 75.
Laurentide—25 at 98 1/2.
Bell—14 at 105.
Power—50 at 86, 25 at 85 1/2.
C. G. E.—15 at 108, 10 at 105 1/2.
Lynn—10 at 79, 25 at 78.
Shawinigan—30 at 108.
Abitibi—50 at 325.
Spanish—250 at 91, 125 at 90 1/2.
Waygamack—280 at 84.
Steel Co—5 at 80 1/2, 25 at 80 1/2.
Quebec—5 at 25.
Price—20 at 310, 5 at 305.
Super—415 at 85 1/2, 250 at 85 1/2, 25 at 85 1/2, 25 at 85 1/2.
Textile—25 at 128, 10 at 126 1/2.
Ships—120 at 78 1/2, 125 at 78, 40 at 78 1/2, 45 at 78, 25 at 77 1/2, 85 at 77 1/2.
Spanish Fd—25 at 108 1/2, 35 at 108, 55 at 108 1/2.
Cottons Fd—10 at 77.
Illinois Fd—15 at 69.
Cement Fd—10 at 90.
Ships Fd—215 at 83, 10 at 82 1/2.
Scotia Fd—8 at 105.
War Loan, 1925—1000 at 94 1/2.
War Loan, 1927—2,000 at 97 1/2.

SITUATION IN STEEL MARKET

In its summary of the iron, steel, metal and machinery markets for week ended April 18, Canadian Machinery and Manufacturing News, Toronto, makes the following comments:—

Canadian consumers of steel read with some increases claimed by the United States mills month after month, but it is a fact that they find it hard to see where there is any of this improvement reflected in the shipments that are coming to Canada. Production was 84 per cent in January, 80 per cent in February and 96 per cent in March, but against these figures there is a booking of some 120 per cent of capacity. The market in this country is being supplied with a fairly large tonnage of premium goods. Jobbers find it necessary to put in much larger amounts of money to finance a given tonnage, and they do not make a correspondingly high return.

One of the Toronto dealers made the point this week that the old theory about steel being the barometer for all other things had been shot to pieces. "Steel prices at the close of the war were kept down, and it was a long time before the schedule of March 21, 1919, was departed from, but the comparatively low price of steel did not prevent in the slightest degree the price of everything else running away."

Some signs of more caution are noticed in the machine tool market, where some dealers are again calling attention to the fact that they are accepting business without the cancellation allowance. When a customer places an order they regard it as absolute, and deny him the privilege of changing his mind or switching his business.

There are rumors of an increase coming in high-speed drills. The present list has been in existence for some months now. Nothing official has come to the dealers of the reported increase. The scrap market is dull and listless, but prices are still standing where they were chalked up to several weeks ago.

British Team Not Coming

Montreal, April 20.—Con Jones of Vancouver arrived here yesterday from England. Interviewed as to his inability to secure an English or Scottish football team to tour Canada this summer, he said that F. J. Wall, secretary of the English Football Association, had informed him that so far as the football association was concerned no representative English team could visit Canada until 1922. At Newcastle his proposal was defeated at a directors' meeting by only one vote. At Glasgow the directors of Rangers and Celtic refused to entertain the project. The same result occurred at Bradford City and Chelsea.

Mr. Jones attributes his failure to fear of players being lost to Canadian clubs, also to jealousy among the players who would not be selected on the team to tour Canada.

Try for Canadian Team

Hanover, N. H., April 20.—Earl Thomson, crack green hurdler, who was recently declared ineligible for the American Olympic team on account of his Canadian citizenship, has announced his intention of going to Montreal on July 10 to compete for the Canadian team. Thomson is joint holder of the world's record for the 45 yard high hurdles. Thomson has lived in the United States all his life, but during the war looked out Canadian citizenship papers.

Good Clothes— A Real Asset

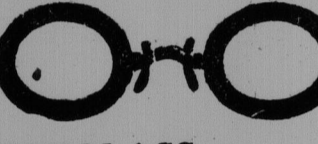
"Tell yourself a dozen times a day," said the late Andrew Carnegie, "that you're the best man in the world."

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Our clothes express your personality; they inspire confidence and they measure well up to the highest ideas of ready-for-service apparel.

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Canadian's Favorites in Antwerp.

Antwerp, April 20.—The Canadian hockey team, which arrived last week by way of England, had been practicing daily in preparation for the opening game of the Olympic series, on Friday night. The practices have been held at the Antwerp ice palace, where the contests are to take place. The players declare the ice excellent.

The drawings for the first pairings will be on Thursday afternoon. The Canadians are hoping to meet the Americans early in the series. The players from the dominion have been given a great reception by the British army contingents here. The American army officers stationed at the Antwerp base will root for the United States team. The Canadians are A. A. A. in the betting here.

BLACK CAT CIGARETTES

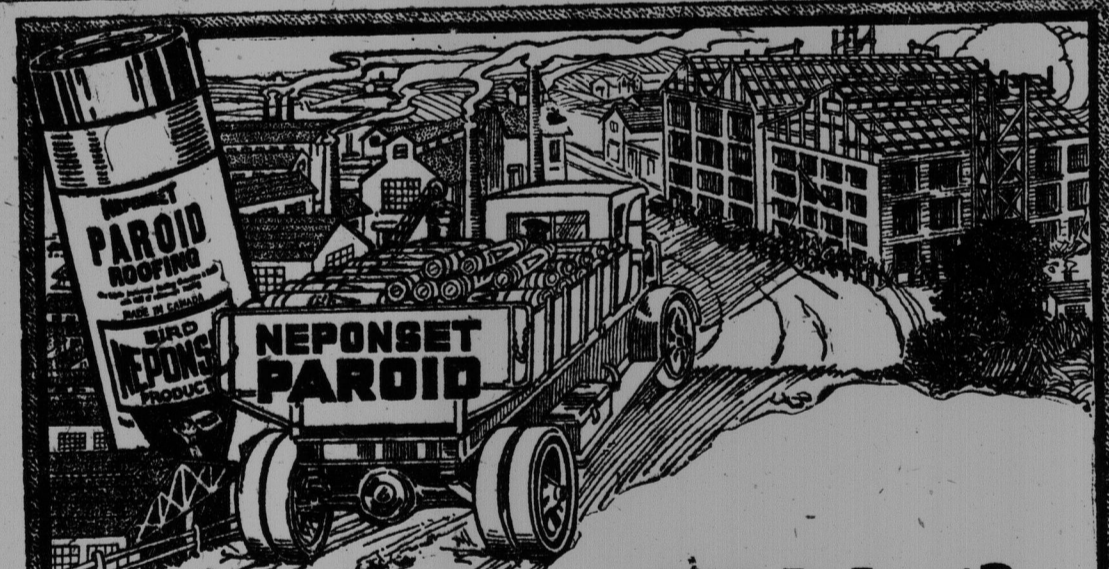


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