

4. For the management of the affairs of the corporation there shall be a committee composed of not more than thirty persons, who shall be annually elected by the members of the corporation amongst themselves at a general meeting to be held annually in the month of October in each year, and at their first meeting after such election the said committee of management shall choose out of their number a president, two vice-presidents, a treasurer and a secretary, who shall hold office during the period aforesaid.

5. The said managing committee may make such and so many by-laws, orders and regulations (not being contrary to the laws of this Province or this Act) as they may deem useful and necessary for the government of the said corporation, and for the admission, resignation and retirement of members of the corporation, and may repeal, revoke, alter and amend any existing by-laws, orders and regulations.

6. The funds of the said corporation shall be used for the purposes authorized by this Act, and nothing herein contained shall authorize the said corporation to engage in the business of real estate.

7. The said corporation shall at all times when required by the Lieutenant-Governor of the Province, make a full return of all property held by it, with such details and other information as the Lieutenant-Governor in Council may require.