TORONTO RAILWAY

Stock Now Six Points Below Recent High-Local Market Lifeless.

DOMINION IRON FIRM

The week opened on the Toronto Exchange in rather lifeless fashion, trading in listed stocks, exclusive of mining issues, falling slightly below 1,200 shares, while dealings in the unlisted division were likewise of exceptions.

Dominion Iron, Canada Steamships preferred and Mackay preferred were the only listed stocks in which transactions attained the modest dignity of the 100-share mark, and price changes were trifling. Iron sold up 1-4 at 72 1-4, Steamships preferred at 82 1-4 was up a similar fraction and Mackay preferred. selling are at 82 1-4 was up a similar fraction and Mackay preferred, selling exdividend 1 per cent., came out at 69, or on a parity with the cum-dividend quotation of 70 last week. Brazilian accounted for a total of only 60 shares, selling 1-4 higher at 47 1-2. Further subsidence of the movement in Toronto Railway was shown in a transaction in a small lot at 49, 2 points below the level of the previous sale and 6 points below the recent points below the level of the previous sale and 6 points below the recent high. The bid for "rails" stiffened, however, at the close to 50. Provincial Paper attained a new high at 125, a 2-point gain, but the closing bid was lowered to 120. Canada Bread at 26 3-4 was off 1-4, and Steel of Canada at 82 1-8 off 3-8.

War bonds were again extremely dull, the chief demand being for, the 1925 and 1931 issues, which continued firm at 95 and 94 3-4 respectively.

Black Lake Asbestos was dull, but continued the second statement of the second statement of the previous statement.

Black Lake Asbestos was dull, but continued strong at 16.

The day's transactions: Listed stocks, 1,743, including 550 mining; bonds, \$40,700; unlisted stocks, 1,287, iding 425 mining.

STERLING IS EASIER

New York, March 29.—A decline in sterling exchange marked the cpening of the market here today, demand bills being quoted at \$3.91½, two cents below Saturday's close. Later sterling recover-Saturday's close. Later stelling recovered 2½c, to \$3.93%.

Canadian dollars opened at 91.25, and advanced during the morning to 91.85.

Franc cheques opened at 12.52 to the dollar, off 25 centimes, but rallied 7 centimes at noon. German marks sold at 1.34 cents each.

C.P.R. IN FEBRUARY

Montreal, March 29. - Canadian Montreal, March 29.— Canadian Pacific Railway earnings for the month of February, 1920, \$13,557,103.72. Expenses, \$12,843,230.39. Net, \$713,873.33. Decrease, \$267,242.24, increases in gross, \$2,492,936.94.

WASAPIKA MERGER

President Rogers Speaks Encouragingly of the Possibilities of the Property.

Wasapika Gold Mines shareholders met yesterday and unanimously passed a resolution authorizing the issuing of the new Wasapika Consolidated stocks, in the ratio of three shares for one of the old Wasapika Gold Mines stock. Wasapika stockholders can now have their shares changed into Wasapika Consolidated by sending their certificates to the Trusts & Guarantee Co.

Geo. R. Rogers, president and managing director, who has just come back from the Wasapika property, addressed the shareholders, and spoke most encouragingly of the possibilities of the property. Development work is being pushed aggressively, with the sinking of the shaft to the 200-foot level the present objective. The shaft is now down about 180 feet. Lateral work will be instituted at the 200-foot level, which is expected to yield very gratifying results, based on the discoveries at the surface and on the discoveries at the surface and on the top foot level.

The confidence of the directors and shareholders who attended the meeting was shown by their subscription for Wasapika Consolidated stock on a 10c per share basis. This offering was made, to shareholders only, a short time ago, and expires within a few days.

OFFER MANITOBA BONDS.

New York, March 29.—A syndicate composed of J. P. Morgan & Co., the First National Bank, the National City Company, Harris, Forbes & Co., and Brown Bros. & Co., is offering, subject to issue as planned, \$2,850,000 of Province of Manitoba five-year 6 per cent. gold bonds at 95,84, and interest to yield 7 per cent. They are dated April 1, 1920, and are due on April 1, 1925, with interest payable on April 1 and Oct. 1, and will constitute a legal investment for savings banks in Connecticut, New Hampshire and Vermont. Hampshire and Vermont.
AT WHITE RESERVE.

Elk Lake, March 29.-Plans to again resume mining operations on the White Reserve property in the Maple Moun-tain area of the Montreal River dis-trict are under constant. tain area of the Montreal River dis-trict are under contemplation. It is stated that work would have been car-ried on during the winter, but that it has been found next to impossible to

Dividend Notices.

Loew's Hamilton Theatres, Limited

The Directors have declared a Dividend of 1%% on the Preference Stock and a Dividend of 2½% on the Common Stock for the quarter ending the 31st day of March, 1920.

The above Dividends are payable on the 15th day of April to Shareholders of record on the 31st day of March, 1920.

By order of the Board. SAMUEL D. FOWLER.
Toronto, 29th March, 1920. Secretary.

Marcus Loew's Theatres, Limited

The Directors have declared a Dividend of 14% on the Preference Stock and a Dividend of 5% on the Common Stock, for the quarter ending the 31st day of March, 1920.

The above Dividends are payable on the 15th day of April, 1920, to Shareholders of record on the 31st March, 1920.

By order of the Board,

SAMUEL D. FOWLER,

SAMUEL D. FOWLER,

Dec. S1.58 36.20 35.81 36.08
Oct. 32.40 32.88 32.38 32.78
Oct. 32.40 32.88 32.38 32.78

Dec. 31.58 32.10 31.55 32.03

Money and Exchange

Paris, March 29.—Prices were irregular on the bourse today. Three per cent. rentes 59 francs 20 centimes. Exchange on London, 57 francs 5 centimes. Five per cent. loan 88 francs 39 centimes. The dollar was quoted at 14 francs 48 centimes.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates yesterday as follows:

Buyers. Sellers Counter.

N.Y. fda... 8% p.m. 8% pm.

Mont. fds... par par 1/2 to 1/4

Ster. dem... 425 427

Cable tr... 426 423

Demand sterling in New York, \$3.91 to \$3.92.

Breweries and Atlantic Sugar Furnish a Third of Total

Montreal, March 29.—Trading in listed stocks on the Montreal Stock Exchange today amounted to 7,957 shares as compared with 9,468 for the half-day Saturday, and 4,309 for the corresponding day a year ago.

Breweries and Atlantic Sugar were the most active stocks, together furnishing about a third of the total trading; dealings in the former amounted to 1,140 shares, and in the latter to 1,440. Of the two, Breweries proved the stronger, holding around 52 to a fraction higher, closing unchanged from the week-end, with closing bid at 51%. On the other hand Sugar weakened to 89, closing at 89%.

89%.

The most active issues elsewhere were Spanish River, pf., with 675 shares; Brazilian, with 440; Wayagamack, with 442, and Dominion Steel, with 306.

Strong stocks in the balance of the list took in Abitibi pf., which gained 1% points at 96, while a one-point gain each was made by Ames-Holden, pf., at 106; Canada Car, pf., at 106; Canada Cement at 75; Ontario Steel at 56; Riordon at 178½, and Wabasso Cotton at 106. Among the weaker issues Abitibi was the most prominent, the stock selling down to 325, a net loss of eight points.

The paper stocks as a group were not

RADIUM SEEKERS

Melting of Snow Stimulates Activity Among Prospectors Who Staked Claims.

do. preferred Toronto Railway The radium-seekers are getting busy in Butt Township. The south and west sides of the hills are now bare of snow, and some prospectors who staked claims in the rush of last November are diready doing their assessment work, while others are getting their pack sacks ready.

A London cable says that European physicians and surgeons are being seriously alarmed at the prospect of early exhaustion of the world's supply of radium. While the demands of scientists and medical men for the mineral are rapidly increasing, the supplies are becoming increasing, the supplies are becoming increasingly harder to find. Ores from which it was hoped radium might be extracted have proved valueless.

It takes scores of tons of ore to yield a single grain of radium, and a vast amount of labor recently has been expended on the extraction process without obtaining even a fraction of a gram. A great advance in the price of radium, which is now \$3000 a grain, is expected in the near future.

In preparation for a famine of the precious mineral, the British Radium Institute is preparing a weak solution of radium, which gives off invisible emanations. The latter are being bottled and supplied to doctors. Colonial Invest. 70
Hamilton Prov. 113½
Huron & Erie. 113½
do. 20 p.c. 113½
National Trust
Ontario Loan
do. 20 p.c. paid. 100
Tor. Gen. Trusts. 100
Toronto Mortgage
Union Trust 140
Bonds—

Can. Steam. Lines. 79%
Can. Locomotive 93
Dominion Canners 95
Elec. Development 92½
Penmans 90

WALL STREET VIEWS

Henry Clews says: The halting attitude of the market toward the close of the week, owing to high money rates, was productive of profit-taking. Those who have watched it closely, however, realize that quotations have often a way of promptly recovering whenever they yield to sales. The rails, upon which so much was counted as a result of the passing of the railroad relief measure, continue; as already noted, to display sluggishness, the chief reason for this being the apparent unwillingness of traders to take hold of them while so much uncertainty exists as to their earning status under the terms of the transportation act.

The advance in copper metal quota

much uncertainty earning status under the terms of the transportation act.

The advance in copper metal quotations is an encouraging sign, as it denotes that consumption is once more overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking rise "to covertaking production." At. Sug. pf. 124% 124% 124% 124% 124% ew pected in any general forward movement.

Bank Com. 1904 Dearwick There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking production. There is no reason to change the opinion that the 1920 overtaking producti

THE STOCKS.		
Ask.	Bid	
Black Lake common 82	813	
Black Lake com 161/2	16	
do. preferred 241/2	. 24	
do, income bonds 42		
anadian Oil Co. com E2	50	
arriage Fact. com en	38	
uo, preierred	89	
anada Mach. com. 201/		
do, preterred	381/4	
om. Fds. & Steel com. 751/2	64	
do. preferred 1001/2	74%	
k Basin Petroleum 11	98	
ing Edward Hotel 75	10%	
ucdonald Co		
acdonald Co., A 341/2	34	
do. preferred 81	79	
orth Am. P. & P 61/4	61/9	
rod & Refin com 10	/3	

J. P. Bickell & Co., 802-7 Stanfard Bank building, report New York Cotton Exchange fluctuations as follows:

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Flour, Beef, Milk, etc., obtainable on presentation of draft. Assorted packages \$10.00 and \$50.00, according to requirements. Inquire at any of our Branches.

THE DOMINION BANK

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. do, preferred
Can, Bread com.
C. Car & F. Co..... Frame 15½

McIntyre 216

Moneta 14

Newray 12

Porcupine V. & N. T. 20½

Porcupine Crown 35

Porcupine Imperial 2

Porc. Tisdale

Preston 3 Preston
Schumacher Gold M.
Teck-Hughes
Thompson-Krist
West Dome Consol.
Wasapika
West Tree
Silver—

 Adanac
 3%

 Bailey
 6%

 Beaver
 6%

 Chambers-Ferland
 11%

 Crown Reserve
 39

 Foster
 5

 Gifford
 2

 Great Northern
 2

 Hargrayes
 2

 Inter Petroleum

La Rose 53

Mackay common 78 M

do. preferred 70

Maple Leaf com 180

do. preferred ...

Monarch com.

do. preferred ...

Monerch com.

do. preferred ...

180

Monerch com.

181

Monerch com.

182

Monerch com.

182

Monerch com.

183

Monerch com.

184

Monerch com.

185

Monerch

 Kerr Lake
 5.15

 La Rose
 52

 McKin, Dar. Savage.
 75

 Mining Corp.
 225

 Nipissing
 12.00

 Ophir
 4

 Peterson Lake
 20

 Silver Leaf
 2½

 Timiskaming
 45½

 Trethewey
 44½

 White Reserve
 10

 Miscellaneous
 Vacuum Gas

 N. Steel Car com. 61/2
do. preferred 41
Nipissing Mines 12.00
N. S. Steel com. 37
do. preferred 80
Penmans common 120
Porto Rico Ry. com.
Prov. Paper com.
Quebec L., H. & P. 281/2
Riordon common 179
Rogers common 67
(10. preferred 100
Russell M.C. com.
do. preferred 928/2
Sawyer-Massey 16
do. preferred 62
Shredded Wheat com.
do. preferred 62
Shredded Wheat com.
do. preferred 928/2
Steel of Can. com. 821/2
do. preferred 99

Vacuum Gas 21
Rockwood Oil 2%
Petrol Oil 75
Bothwell 75
Total sales, 52,370. STANDARD SALES.

Op. High. Low. Cl. Balley 5%
Beaver 61½
Crown R. 37 36
Glifford 1%
Hargraves 3½
La Rose 752
McK, Dar. +71
Nipissing 12.00†
Peterson L. 20
Trethewey 44½

NEW YORK CURB. (Hamilton B. Wills supplied the following closing quotations.)

Allied Packers Bid. Ask.
Allied Oil 7-16 ½
Amal. Royalty 35 40
Amer. Safety Razor 944 686

3	Amer. Safety Razor	. 9
3	Anglo-American	90
	Doston & Wyoming	15-
	Canada Copper	1
	Cont. Motors	11
	Cosden & Company	
1	Divide Extension	11-
	Elk Basin Cons. Pet	11-
1		10
1	Federal Out	1
١		3
I	General Asphalt	48
l	Gilliland Oil	99
I	Gilliland Oil Glenrock Oil	42
ı	Gold Zone	3
I	Gold Zone	27
ı	Heyden Chemical	6
ı	Livingstone Oil	-1
ı	Inter. Petroleum	421
Į	Marriet Oll	6
l	Merritt Oil Corp.	20
ı	Midwest Reining	170
ı	Mother Lode	50
ľ	New Mother Lode	5
ı	Dhillin 3	54
ŀ	Philip Morris	6
	Perfection Tire	35
	Ray Hercules	3/8
ŀ	Ryan Petroleum	4
	Submarine Boat	154
	Stanton Oil	3%
	Silver King of Arizona	1
	Similia Petroleum	283
Н	Sait Creek Producers	4
	IOII. DIVIDA	21/
	Ton. Extension	23
	United Pictures	14
3	U. S. Sleamahine	3
9	United Profit Sharing	2
d	White Oil Corn	

White Oil Corp. 30%

CLOSE OF MARKET SAW STOCKS BREAK

Some Speculative Issues Made New Records for Substantial Gains.

New York, March 20.—Stocks were irregularly strong under further professional propulsion during the greater part of today's session, but broke sharply toward the end, when call money suddenly rose from the opening rate of eight per cent. to 12 per cent.

Trading was much restricted during the forenoon, the storms in the middle west and southern states causing scrious interruption to wire communication with this centre. Speculative issues were again the diverting features, a few making new records at substantial gains.

Stuts Motor, in which rumors of a "corner" persist, advanced to 337, exceeding its previous maximum by 7 points, but closed at 329, an actual gain of 11 points; Crucible Steel rose 14½ points to 261, but reacted 8 points, and General Motors replaced an early moderate gain with a net loss of six points. At their best, other motors, equipments and steels, also oils and hippings, were 2 to 5 points over last week's final prices, but these were canceled with the less extensive gains in rails and food shares, the entire list displaying a reactionary tone at the close. Sales amounted to 375,000 shares.

Foreign exchange was less stable, the London quotation falling some 3c under the recent rally, French and Italian rates also declining proportionately. Announcement was made of another small import of gold from London, unrelated to the recent movement from the Bank of England, and a small shipment of the metal was made to Cuba, presumably for account of raw sugar.

Mexican issues featured the dull bond market, government bonds of that country, also National Railway 4½'s improving on reports that the republic is about to resume interest payment on external obligations. Liberty issues and the general list were irregular. Sales (par value) amounted to 39,125,000.

Old U. S. fours were up ½ per cent.

REACTION IN PRICES ON NEW YORK CURB

New Tork, March 29.—Price movements in the closing hour of trading on the curb were toward lower levels owing to the advance in call money rates which brought out increased offerings of short and long stock; some issues were uniformally strong, however. The more speculative industrials were lower at close. General Asphalt registered a loss of four points from the opening at 101. Safety Razur reached a new low for the present movement at 9½. Farrell Coal was off a point at 49. Heyden Chemical, however, was strong, selling at 7½. Orpheum Circuit closed with a gain of 3½ to 33.

The oils were irregular. Dominion was fractionally lower. Simms closed weak, iosing five points at 28. Island Oil and Transport, under accumulation rose from 5% to 6%. White was about steady.

steady.

Eureka Croesus was active among the mining issues. The Divides were quiet.

Liverpool. March 29.—Cotton futures closed steady, March, 26.33; April, 25.45; May, 26.24; June, 24.77; July, 24.33; Aug., 33.92; Sept., 23.28; Oct., 22.70; Nov., 22.20 Dec., 21.76; Jan., 21.54; Feb., 21.34.

NEW YORK STOCKS.

J. P. Bickell and Company fluctuations on the New York Exchange yesterday, with total sa

9,700 1,600 6,400 66,900 15,000 700 1,400 1,900 18,600 309 500

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Mortgages, Bonds and Securities
chased for cash.

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Dominion Bank Bids., Toronto, Ont.

Bond Dopt. Phone Adel. 1366

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FEW CHA MIN

TUESDA

Hollinger and Firm — I Active

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egged at the cic
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ever, under 68.
In the Kirkland

v.N.T., at

ceed that of the wages in all camp amounting to about the wages to be nover the whole field that the control of the certain the wages of workers, at large, urging to keep close was one Big Union as ary, taking the has been a stead general spirit of tween the men are

PRICE New York, M 1.26½, an advan London, March per ounce, an ad AT OXF

from the Adanac perty of the Oxfo moved to the lat MILL A

good property, a plored for at the drifting operation each of these. WINNIPEG

Winnipeg, Marc closed ic lower for for July. Barley May and July. for May and 5c u 4c higher for M. Oats—May, ope 38c; July, open 31.44, Flax—May, open July, open \$5.07, Rye—May, open Cash prices: G. No. 3 C. W., 93c; feed, 91c; track, Barley—No. 3 C. \$1.43\footnote{2}; feed, \$1.5\footnote{2}; feed, \$1.5\footnote{2};

LIVERPO Liverpool, Marc dia mess, nomins western, nominal; 16 lbs; 190s; baco to 30 lbs; 184s 6d; bellies, 14 to 16 middles, light, 28 clear middles, hes short clear backs shoulders, square. New York shoulde Lard—Prime we di; American refi Turpentine—Spi Resin—Common Petroleum—Refi Sene. No. 2, 28, 21

ne, No. 2, 2s 23

To In

Int

Southwestern Trust Co. FORT WORTH, TEXAS W. Clip and Mail This