

## T. EATON CO. LIMITED

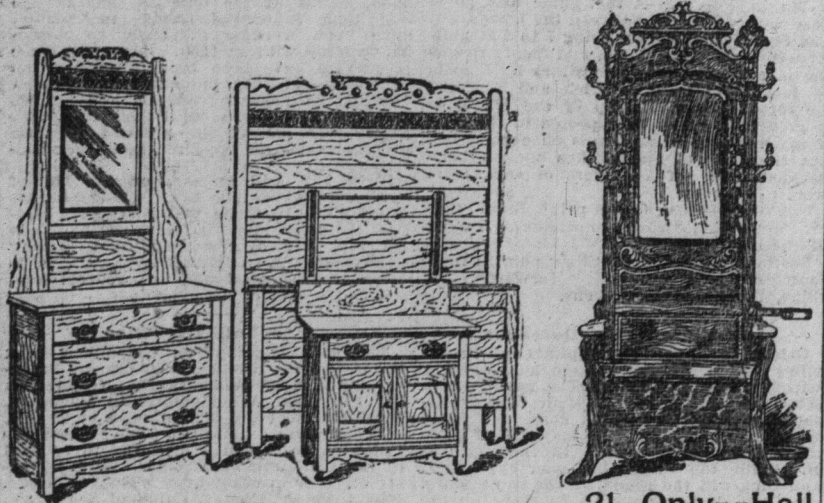
## Tuesday--The Last Day of Our February Furniture Sale!

To-morrow sees the finish of the most successful February Furniture Sale we ever had. Served more people and pleased them better in every way. Better goods and better values with a bigger variety to choose from than has ever been provided by any one store in Canada. Why shouldn't we feel pleased with the results? We have set our minds on making Tuesday the biggest day's Furniture selling of the month and we are going to deal generously with those who buy on that day. That explains this splendid list of attractions that go on sale at eight o'clock to-morrow morning. It's an unusual list even for this store:—

## 270 Parlor Arm Rocking Chairs

Assorted Patterns; solid oak, birch, golden and mahogany finish, neatly carved and polished, fitted with embossed leather cobbler shaped seats. These chairs usually sell at \$2.50 to \$3 each. Tuesday, our price ....

\$1.75



40 Only Bedroom Suites (similar to cut), Hardwood, with 16x20 and 14x24-inch Bevel Plate Mirrors. The Bedstead is 4 feet 2 inches wide, is nicely carved and well finished. On sale Tuesday at .....

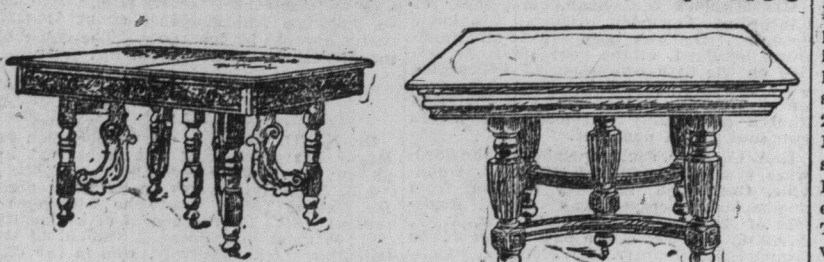
\$7.25

\$12.95



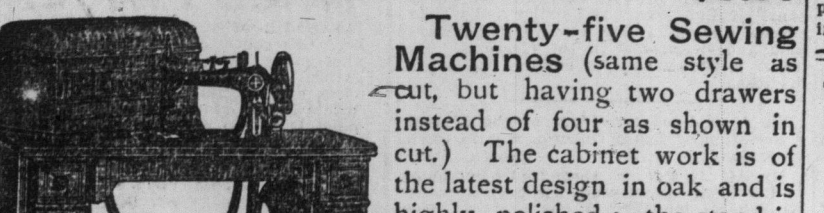
35 Couches (as cut), all over upholstered with Heavy Fancy-Figured Velours, spring seats, and edges deep tufted and buttoned; colors, myrtle, olive, terra cotta and brown. Usually sold for \$13.50, on sale Tuesday, .....

\$9.00



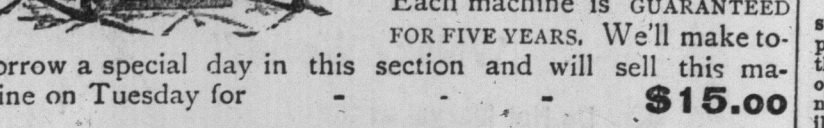
20 Only Extension Tables (as cut), Hardwood, Antique Finish, Fancy Embossed, Carved Rim. Top 42 inches wide, extending to 48 feet. Heavy Turned Legs, regular price \$6.75, special Tuesday for .....

\$5.29



8 Only Extension Tables (as cut), solid oak and polished heavy turned legs, shaped rim, top 43 inches wide, extending to 8 feet long, regular price \$11.50, for .....

\$9.50



Twenty-five Sewing Machines (same style as cut), but having two drawers instead of four as shown in cut.) The cabinet work is of the latest design in oak and is highly polished; the stand is very substantial and is neatly japanned. A complete set of attachments is supplied free with every machine. For ordinary family use this machine will be found very serviceable. Each machine is GUARANTEED FOR FIVE YEARS. We'll make to-morrow a special day in this section and will sell this machine on Tuesday for .....

\$15.00



## T. EATON CO. LIMITED

190 YONGE ST., TORONTO.

## CABLE TO HAWAII.

A Proposal to Have Work Done by the Navy Department—Will Cost \$6,942,000.

Washington, Feb. 25.—The Senate Committee on Appropriations to-day agreed to incorporate a provision in the sundry civil appropriation bill providing for the construction of a submarine cable connecting the United States with the Hawaiian Islands. The amendment provides for the laying of the cable by the United States and for its subsequent ownership by the Government, the Navy Department to per-

form the service and the cable, when completed, to be operated by the Postoffice Department. Senator Butler made a statement before the committee showing that the cable could be laid to Honolulu for \$6,942,000.

## PORT HOPE MAN SUICIDES.

William Rowland Ended His Life With Lead. With Lead. William Rowland, a laborer, about 50 years old, committed suicide here last night by taking laudanum. Deceased leaves a wife and two sons and a daughter.

## THE TORONTO WORLD ONE CENT MORNING PAPER.

No. 83 YONGE STREET, Toronto.

Branch Office, 70 King-street east (next Postoffice), Hamilton. Telephone 964. H. E. Sawyer, Agent.

TELEPHONES:—

Business Office—1734.

Editorial Rooms—523.

SUBSCRIPTIONS:—

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Daily (without Sunday) by the month, .25

Sunday Edition, by the year, 2.00

Sunday Edition, by the month, .20

Daily (Sunday included), by the year, 5.00

Daily (Sunday included), by the month, .45

THE RIGHTS OF POLICY-HOLDERS IN THE CONTROL OF OUR INSURANCE COMPANIES.

Some of the policy-holders of the Canada Life Assurance Company living in Hamilton are raising objections to the one-man power by which it is alleged the affairs of that institution are administered. This one-man theory is no more applicable to the Canada Life than to any other insurance company in the country. The insurance companies are practically all run in the same principle. This principle is the control of the company by the government by an oligarchy. That is the characteristic feature of our modern life insurance company, and as a big wave of public opinion is rising in opposition to the principle it is more than probable that legislation will soon be enacted by Parliament to distribute the power of the company among a larger number of individuals.

In this way it is expected that the powers of the oligarchy will be diffused and thereby rendered less arbitrary and perhaps less dangerous. The citation of a few figures will show the vast powers and responsibilities that are invested in this insurance oligarchy. The \$125,000,000 of assets belonging to the company are taken as an example. One hundred and twenty-five thousand dollars of paid-up capital is responsible for the due fulfillment of policy contracts to the extent of 72 million dollars for the safe investment of twenty million dollars of assets. The policy-holders number over 34,000, and the twenty millions of assets practically belong to them. The shareholders at the end of 1897 numbered only 114 and their combined interest in the company amounted to but \$125,000. The dozen directors appointed by these shareholders constitute the oligarchy which controls the investment of these 20 millions of assets. Up to date the 20 millions has had no representation on the directors. The \$125,000 controls and dominates everything. This is indeed a case where the tail wags the dog, and moreover where the tail is a very small tail and the dog is a very big dog. The Canada Life perhaps presents the most pronounced case of oligarchical government in the insurance companies. The same time the credit of no other insurance company in Canada, or perhaps in the world, stands higher than that of the Canada Life. Still, the incongruity of such an insignificant amount of capital controlling such an enormous volume of assets is apparent—so much, indeed, that the right of the policy-holders to participate in the management of the companies with which they have invested their money is denied, even by the shareholders. And it is a noticeable feature that the proposal to give the policy-holders of the Canada Life representation on the Board of Directors emanates from the board itself. The President of the company announces that application will be made to Parliament for an amendment to the company's charter whereby the policy-holders will be entitled to representation on the directors.

The question is eminently one for general reform rather than for special legislation. Parliament should discuss the question on a broad basis and enact legislation that would apply equally to all companies. As a matter of fact the principle of giving policy-holders representation in the management of their companies' affairs is already admitted and in operation in some companies. But there is no uniformity in this representation. Among the companies in which policy-holders have votes, in the North American Life, for instance, policy-holders have one vote for each \$1000 in policies held by them. This company has \$20,000,000 of policies in the aggregate, so that the policy-holders are entitled to 20,000 votes. The paid-up capital of the North American is \$600,000, which represents one-fifth of the subscribed capital. Each \$100 share of subscribed capital, or each \$20 of paid-up capital, has four votes. The shareholders, therefore, have 12,000 votes, against about 20,000 in the hands of the policy-holders. The latter, however, seem to have neglected, or to have been unable to take advantage of their rights, because as a matter of fact they have little or no representation on the Board of Directors. This lack of representation perhaps arises from the fact that while the policy-holders have votes they cannot use them except in person. The shareholder can vote by proxy. The policy-holder must be present if he wishes to vote at any meeting. The

fact that the latter are located all over the country and that they cannot vote by proxy would make it extremely difficult for the policy-holders to exercise any appreciable influence in the administration of the company's affairs.

In the Confederation Life six of the thirteen directors are policy-holders. The latter have one vote for each \$1000, as in the North American, and they must vote in person, proxies being inadmissible.

While some of the companies have given their policy-holders votes, the concession seems to be, with the exception of the Confederation, a purely nominal one. The policy-holders have votes, but as they are denied the privilege, which is customary in nearly all incorporated companies, of voting by proxy, their votes are practically useless. A very important point for Parliament to consider is whether the privilege of voting by proxy should not be extended to the policy-holders. We do not believe it is to give the representation of the votes, then the law should provide adequate machinery for enabling them to register their votes. If policy-holders are given votes, but denied the right to vote by proxy, the public will not be far wrong in regarding the concession as more of a name than a fact.

Probably the principal reason why policy-holders should have representation is the fact that they are personally and directly interested in the safe investment of the company's assets. The policy-holders are much more interested in the investment of these assets than are the shareholders. The success of the company depends, more than anything else, on the handling of the money entrusted to it. It is important that this matter of investment be. We copy from the insurance blue book for 1897, page 260 and following pages:

Canada Life—Amount secured by way of loans and investments:—

Upon stocks and bonds .....

The latter are summarized as follows:

City .....

County .....

Town .....

Township .....

Village .....

Bank stocks .....

Loan companies' stock .....

Bridge companies' debentures .....

Gas companies' bonds .....

Loan companies' debentures .....

Telephone companies' stock .....

Harbor .....

Electric light debentures .....

Guaranteed .....

Guaranteed .....

Electric railway .....

Dominion of Canada stock .....

Railway companies' stock .....

Total .....

It will be seen that these investments cover the interests of the policy-holders. The management of the company should be entrusted to men who are both honest and capable. A dishonest or incapable Board of Directors of a Board of Speculators could soon wreck the most prosperous of companies. In addition to the investment of assets the policy-holders are also interested in the expenses connected with the management of the company's affairs, the dividends paid shareholders, and especially with the profits returnable to the policy-holders. Fifteen per cent seems to be about the average rate paid to holders of insurance shares. The Canada Life shareholders receive, taking one year with another, an average of over 30 per cent on their paid-up capital. As the surplus profits are divided between the shareholders and policy-holders, it would not seem to be unreasonable that the latter should have a voice in the apportionment.

## ASSESSMENT OF CORPORATION PLANTS.

A committee of representatives of cities and towns interested in the assessment of the plant of gas, electric and railway companies has prepared a circular for distribution among the mayors and councils of various municipalities of the province. The circular shows how vitally interested the city and town is in having this plant assessed as a going concern, instead of as so much scrap. Almost every municipality is directly interested in this question, and the Legislature when the proposed amendment to have the plant assessed as a going concern is being considered by the House. It is expected the question will come up within two weeks. The deputations should be appointed at once and should be ready to leave for Toronto on a couple of days' notice. The municipalities of Ontario will lose millions of dollars annually in assessment unless the amendment asked for is obtained. We recommend all municipal officials to carefully read the circular which has been directed to them.

## A SETTLEMENT THAT EXCITED SUSPICION.

The public should not place too much confidence in the settlement of the coal oil freight rates before the Railway Committee the other day. The readiness with which the Grand Trunk and C. P. R. agreed to withdraw their discriminatory tariff on United States coal oil excited, rather than allays, suspicion of further underhand work. If the Standard Oil trust cannot get the railways to impose an open discriminating rate, there is nothing to prevent them making a secret rebate. The Standard Company's deal with the American railway companies on through freights to Canada is based on rebates, and there is nothing to prevent this method being adopted in the case of shipments of oil from one point to another via Canada. Nothing but a thorough investigation into the methods of the oil companies in its dealings with railways and continued vigilance will secure justice to shippers and the public.

## DOLLAR SLEEPING CARS.

An important innovation in sleeping cars has been made by the Baltimore and Ohio Railway. They have put on a new style of sleepers, the rates for which are 50 per cent below the ordinary Pullman car prices. The cars, we are informed, are not second-class cars or tourist cars furnished up; neither are they standard sleeping cars that have outlived their usefulness for the highest class of service. They are brand new cars. Moreover, the Pullman Company is building forty of the same kind, so that any railroad which wishes to make a reduction of 50 per cent in the berth rates offered to its passengers will have a chance to try the experiment. The new cars have

hardwood finish, rattan seats and seat backs, carpet on the sides, curtains practically as good as any, and all toilet conveniences. The Grand Trunk and C. P. R. ought to order a few of these cars and see how they would take with the Canadian public. A good run to make the experiment on would be the night trains between Toronto and Montreal. Dollar berths would be patronized by a large class of the community whose means are too restricted to permit them to pay \$2 for a bed for a single night. Such people do not use the Pullman cars, so that the new sleepers would not detract from the ordinary Pullman business.

## GLOBE SAVINGS AND LOAN CO.

This comparatively young but vigorous financial concern is shown by the report presented at the seventh annual meeting to be in a most flourishing condition. A glance at the statement in another column of this issue, will convince investors that the funds entrusted to the company will be taken good care of, while borrowers will note that abundant security is offered for fair dealing. The duty of presenting the report was entrusted to Mr. E. F. B. Johnston, Q. C., and it will be seen by reading the report of the meeting that the company is in a most flourishing condition. The report is a financial report as well as a criminal case, and that is saying a good deal. Dr. Mills of Quebec was the equally energetic and painstaking managing director, Mr. E. W. Day, there will be continued expansion.

## The Planks of the New Policy.

Editor World: I have read with satisfaction your article on the Washington policy. What you say is remarkably well put. Your remedy is just the thing; it spells, "No more party government."

Now, as to the way of getting back at the whole school of greedy sharks, and heavy import duty on lumber.

The levy of a duty on American stuff, dollar for dollar, equal to the duty they levy on our goods, is a fair and equitable reciprocity (the cause of half our woes).

We then have a real reciprocity of tariffs.

A real alien labor law aimed directly at the employment of Yankee labor.

The holding of an act preventing the holding of land by aliens in fee, or through check the Standard Oil monopoly.

If Rockefeller can become a Canadian citizen for the benefit of his corporation in the United States, our object should be, first, to keep out Yankee oil, second, to keep out all men; third, to preserve our Canadian oil industry for the benefit of Canadians. Besides, I don't see that the alien law does any harm to land. His allegiance, his heart, his interests are elsewhere. One of the greatest curses of the American land owner is land. Wherever a Yankee bought land the place became a hot-bed of sedition. Had our Ontario been less liberal and more just, just to our own citizens, we would not have seen the spectacle of a man coming to this country for his benefit the greatest water power in the world. Let us sweep this uncalled for and prejudicial privilege into the lake. Now, Mr. Editor, a Conservative convention is to be held shortly. Will you use your influence towards the endorsement of that convention of the above planks? And one word about that convention. Under our system it is nearly always held by that convention of the above planks. And one word about that convention. Under our system it is nearly always held by that convention of the above planks.

I have digressed a good deal, which I trust you will forgive, but I mean business. The time has come when the failure at Washington (he should be commended for his efforts to make a treaty) can do no good. It will do much harm. The thing that will tell is legislation on right lines, and a determination on the part of the Canadian people to end trucking in Washington in whatever party of man it may be found.

## WILLIAMSON AND HIS WAD.

A Horse Trader Had 236 Kilo New One Dollar Bills in His Pocket.

Thomas Williamson, a horse trader, loaded up in several saloons about St. Lawrence Market on Saturday afternoon and proceeded to buy a general good time. He had a bulky pocketbook and consequently many new-made friends on the trip. He started to walk toward York-street when a man asked him to wait. Williamson was arrested and taken to Police Headquarters, where he was kept until his friends came to his rescue. He was released and he and the two men to go to the station. The man who had been with Williamson was arrested and taken to the station. O'Connor and Quinlan were released.

## Grand Central Station, New York.

where all travelers via the New York Central, "America's Greatest Railroad," are met. It is located corner of 42nd-street and Fourth-avenue, the very heart of the city of New York. Nearly all principal hotels and business houses within easy access. Cheap cab service from Grand Central Station to any part of New York. Rates from Toronto and Hamilton by Pullman cars, C. P. R. and N. Y. C. &amp; H. R., in connection with the New York Central, have been reduced to 25 cents for the round trip, p.m., Hamilton 6:25 p.m. Call on C. P. R. or T. &amp; H. B. agents for particulars. N. Y. C. &amp; H. R. R. R., 308 Main-street, Buffalo.

## Winter Fruits

are scarce. Fruit is not only delicious to the taste but necessary to the health. The salt extracted from the juices of pure fruits is the basis of

## Abbey's Effervescent Salt.

It uses promotes health. Its taste is large bottle. Trial size 5 cents. Of all druggists.

## Auction Sales.

C. J. TOWNSEND

28 KING ST. WEST. &amp; CO.

TRUSTEES' SALE

OF VALUABLE FREEHOLD PROPERTY In the City of Toronto.

The undersigned Trustees of the Estate of the late Thomas Best will offer for sale by public auction, at the auction rooms of The Wm. Dickson Co., 72 Victoria-street, in the City of Toronto, on Saturday, the 18th Day of March, 1899, at the hour of 12 o'clock, noon, the following property in separate parcels:

Parcel 1.—Being composed of part of town lot No. 1 on the north side of Adelaide-street, west of old Toronto-street, Town of York (Toronto), described as follows: Commencing at a point on the northern limit of Adelaide-street, where it is intersected by the eastern limit of a lane 12 feet wide, said point being distant 110 feet measured easterly along said limit of street from the easterly limit of Yonge-street; thence north seventy-four degrees east along said limit of Adelaide-street 50 feet to the easterly limit of Yonge-street; thence north 74 degrees west along said limit 50 feet to a fence line forming the southern limit of said parcel; thence last limit 141 feet more or less to point of commencement.

Parcel 2.—Being composed of two brick buildings, known as Nos. 6 and 8 Adelaide-street east, No. 6 is leased to Messrs. Alton &amp; Co., No. 8 is leased to Edwin James Evans.

Parcel 3.—Being composed of part of old Toronto-street, Town of York (Toronto), No. 1 on the north side of Adelaide-street, west of old Toronto-street, Town of York (Toronto), described as follows: Commencing at a point on the west side of Victoria-street, where it is intersected by the southern face of wall of house No. 12, said point being distant 124 feet 3 inches, measured northerly along said limit of street from the northern limit of Adelaide-street; thence north 16 degrees west along said side of Victoria-street 41 feet and 1 inch to southern face of southern wall of Yonge-street; thence south 74 degrees west along said last mentioned face and fence line in rear of house No. 12, said point being distant 16 degrees east parallel to Victoria-street 24 feet and 3 inches to the limit forming the northern limit of premises No. 10 Adelaide-street; thence north 74 degrees east along said limit 100 feet to northern limit of said premises and No. 12 and to easterly limit of premises No. 68 Victoria-street; thence south 16 degrees east along said limit 100 feet to the northern limit of the Freehold Loan Company property. Then north 74 degrees east along said limit 50 feet to 10 inches more or less to the point of commencement.

On this property are erected two brick stores or offices, known as Nos. 6, 7 and 8 Victoria-street; the majority of offices are rented to various tenants.

Parcel 4.—Commencing at a point on the west side of Francis-street and northerly from the north limit of King-street 128 feet 3 inches; thence south 74 degrees west following the northerly limit of land owned by the late John A. Baldwin 55 feet more or less to the church land; thence north 16 degrees west along the said church land 50 feet; then north 50 degrees east parallel to the church land, the said land of John A. Baldwin 50 feet more or less to Francis-street; thence south 74 degrees east following the west limit of said Francis-street 50 feet to the place of beginning. On premises No. 4 are erected three brick stores and dwellings, known as Nos. 8, 10, 10A and 12 Francis-street; all occupied by tenants.

Parcel 5.—Being composed of part of lots lettered "D" and "E" on the east side of Murray-street, according to registered plan No. 40, commencing at a point on the easterly limit of Murray-street distant 50 feet 6 inches measured northerly along said easterly limit of Murray-street from its intersection with southern boundary of Ord-street and thence still southerly along the eastern limit of Murray-street 35 feet 8 inches, more or less, to land divided by the said Thomas Best to trustees for Dorothy Ann Fortier; thence easterly parallel to Ord-street 120 feet; thence northerly parallel to Murray-street 35 feet 8 inches; thence westerly parallel to Ord-street 120 feet to place of beginning.

On this property is a detached two-story brick dwelling, known as No. 50 Ord-street, and the undersigned, at the terms of the leases and conditions of sale, apply to The Toronto General Trusts Co., 50 Yonge-street, Toronto, Trustees of the Estate of Thomas Best, deceased, or to EDGAR &amp; MALONE, 50 Yonge-street, Toronto, Solicitors for the said Trusts.

Dated at Toronto this 23rd day of Feb., 1899.

## ESTATE NOTICES.

NOTICE TO CREDITORS OF MICHAEL DOWNEY, deceased.

Michael Downey, deceased, of the City of Toronto, died on or about the 15th December, 1898, of said Mary Costello, late of said City of Toronto, deceased, on the 18th December, 1898, or on or before the 15th day of March, 1899, to send by post, prepaid, to Fox Kelly, 300 Adelaide-street, Toronto, their Christian and surnames, addresses and descriptions, the full particulars of their claims, a statement of the accounts and the nature of the securities (if any) held by them, or in default thereof, they will be peremptorily excluded from benefit of the said judgment. Every creditor holding any security is to produce the same before the undersigned, at my chambers, in Osgoode Hall, Toronto, on the 21st day of March, 1899, at eleven o'clock, forenoon, being the time appointed for adjudication on the claims.

Dated the 24th day of February, 1899. (Seal.) Clerk in Chambers, H.C.J.

## THE SLATER

89 King Street West.

## AMUSEMENTS.

Grand Opera House

BEGINNING TO-NIGHT

Immense Engagement

THREE NIGHTS ONLY

The George W. Lederer Opera Company

Direct from the N.Y. Casino

Headed by the Illustrious Lyric Star and Peerless Queen of Song

LILLIAN RUSSELL

Her first appearance since her European tour.

ACCOMPANIED BY

THOMAS G. SEABROOKE

AND

EDNA WALLACE-HOPPER

Together with the Entire Magnificent Organization of Nearly 100 People from the Casino, in a Superb Presentation of Offenbach's Charming Mythological Burlesque

La Belle Helene

As Given with Extraordinary Success for 50 NIGHTS AT THE CASINO

Repeated Here with the Complete Original Chorus, Ballet and Scenic Accompaniment

Curtain at 8 precisely. Carriages 10.50

## Princess Week, Feb. 27th

Matinee—1.45

Evening—7.45

The Cummings Stock Co.

CYRANO DE BERGERAC

Second Week at the same Low Prices.

## Popular Matinees

Tuesday

Thursday

Saturday

First Time at Popular Prices

Opera House

Bessie Bonehill

Next—Rice's New "1402."

## Amateur Boxing Championships

Will be held in the Pavilion, March 9, 10, 11, 1899.

Course tickets, entitling holder to reserved seat each night, will be placed on sale at Griffith's, 225 Yonge-street, Wednesday, March 1, at 12 o'clock, noon. Price \$1.50.

## DAMARA FOUND ICE.

The Furness Liner Saw None of the Belated Steamships on Her Voyage from Liverpool.

St. John's, Nfld., Feb. 25.—The Furness Liner Damara, from Liverpool, with a general cargo, which arrived here to-day, reports encountering unexampled ice floes off the eastern coast of Newfoundland, extending 300 miles seaward and south over the southern edge of the Grand Banks, in the track of ocean shipping.

The first of the annual sailing disasters occurred yesterday, when a boat from the sailing steamer, Pelican, at Trinity Bay, out seal-hunting, was driven off by contrary winds and exposed to the storm all night.

Of the six men in the boat, two perished and four others were dangerously frost-bitten.



## FROM MAKER TO WEARER

"Tiger Brand" clothing and furnishing goods for men and boys—ready-made.

Talk shop?—Handsome appointments in the home of "Tiger Brand" would count for little if when you came to buy you found the store gave the lie to the garments for sale in it.

"Tiger Brand" gets close to perfection in making, and has only striven to have the environments in keeping. Quality is the first consideration always—and you buy at the price you can afford to pay.

Boys' 3-piece suits—fine blue serge—single or double breasted—6.50.

No better than our dollar white dress shirt are often sold for 20 inches and a warranted fit.

Your money back if you want it.

## E. Boisseau &amp; Co.

Temperance and Yonge.

## A Rarebit or Sandwich

Washed down with a Bottle of

## CONVICO PORT

Will satisfy that longing for a bite, and gives that self-satisfying feeling.

At all Clubs, Cafes, Hotels and Restaurants.

## H. CORBY, - BELLEVILLE

Sole Agent for Canada. 138

For Sale by all reliable dealers.

## "The Slater Shoe"

89 King Street West.

## AMUSEMENTS.

Grand Opera House