

THE HOUSE OF COMMONS OF CANADA.

BILL 24.

An Act respecting The Quebec Railway Light and Power Company.

1839, c. 3;
1895, c. 59;
1897, c. 59;
1899, c. 85;
1908, c. 150;
1916, c. 22.

WHEREAS The Quebec Railway Light and Power Company has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

Power to
borrow
\$4,000,000.

1. The Quebec Railway Light and Power Company may borrow money and issue bonds, debentures or other securities to an amount which, including the bonds required to replace or refund the bonds of the Company presently outstanding, shall not exceed four million dollars. 10

Terms of
bonds and
securities.

2. Such bonds, debentures or other securities shall be issued and secured in such manner and shall be payable in such currency at such times and places and may bear such rate of interest as the directors of the Company think proper. 15