

45 VICT., CHAP. 89.

An Act to authorize the Church Society of the Diocese of Quebec, to consolidate certain Endowment Funds.

[Assented to 27th May, 1882.]

Preamble. WHEREAS the Church Society of the Diocese of Quebec has, by its petition, represented that it is in charge of certain endowment funds for the support of various Parishes and Missions within the Diocese of Quebec, and has prayed that the said Church Society should be authorized so to distribute any losses which may occur, through failure in investments, as to make them fall proportionately over the whole of such endowments held by the Society; and whereas it is expedient to grant the prayer of the said petitioners; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Consolidation of endowment funds of society for certain purposes.

1. The Church Society of the Diocese of Quebec is authorized, so far, to consolidate the said endowment funds, so placed and hereafter to be placed in the hands of the said society, under deeds of trust for investment, as to enable the said Church Society to distribute any losses that may occur through failure in investments proportionately over the whole.

Consolidation limited.

2. The said consolidation of the said intrusted endowment funds shall extend, only so far as to enable the said Church Society to distribute any losses that may occur, through failure in investments proportionately over the whole, and for no other purpose whatsoever.

NOTE.—The following parishes or missions have agreed to the by-law on the consolidation of endowments, viz:—Barford and Hereford, Cape Cove and Percé, Cookshire, Duns-
well, Gaspé Basin, Ireland and South Inverness, Levis, Malbaie, Inverness, Rivière-du-Loup, Bourg Louis, Kingsey, Magog and Georgeville, Stanstead, Durham, Leeds, Brompton and Windsor, Sandy Beach, Hatley, Coaticook, Melbourne and Richmond, Frampton East and West, Compton, St. Sylvester, Portneuf, Three Rivers.