The business of the Ottawa Valley passing into Lake Champlain by the present route last year was: Of lumber, 573,560 tons of the forest, and 70,774 tons of other goods; and the tonnage of vessels passing through was 543,220 tons. These figures, being taken from Government returns, are correct.

Western Canada shipped last year 494,182,000 feet of lumber, and 7,000,000 bushels of grain, all of which went to tide water at Troy; and the tonnage required for this trade from Canada to United States ports, although there are no official returns, may be estimated at 950,000 tons.

The probable immediate revenue from the proposed Caughnawaga Canal may be partially estimated from the actual business now passing on to Lake Champlain from the Province of Quebec. The proposed Caughnawaga Canal is about four miles longer than the Welland Canal; but to apply the same rate of toll as is now levied on the Welland Canal, the result in revenue, *on the present business* from the Province of Quebec into Lake Champlain, would be as follows:

The amount carried by water from the St. Lawrence, and *via* the Chambly Canal into Lake Champlain was in 1872:

Lumber, 573,560 tons, at 30 cts $103,240 00
Of other goods, 70,774 tons, at 30 cts...................... 21.232 00
Vessels passing through, 543,320 tons, at 2½ cts 13,631 00
Lumber transported by Railway from Ottawa and other
    points in 1872, *via* Ogdensburg, was feet equal to
    154,000 tons, at 30 cts....................................$ 46,200 00

                                                   $184,403 00

The cost of the Canal will be from $2,500,000 to
    $3,000,000, which at 6 per cent. would be............ 188,000 00
Add to this the trade of Western Canada in 1872, of
    lumber sent to the United States, all of which would
    pass through the Caughnawaga Canal, say:

494,182 feet of lumber, equal to 823,606 tons, at 30 cts..$247,081 00
7,000,000 bush. grain, equal to 212,121 tons, at 30 cts... 63,636 00
950,000 tons shipping, at 2½ cts.............................. 23,750 00

                                                   $334,467 00

Add to this the trade from the Western States of
    3,000,000 tons, at 30 cts................................... 900,000 00