

There are things that you are allowed to do provincially that you are not allowed to do federally. What the government does is simply incorporate provincially where it is a little bit more loosey goosey.

We pass rules here that contradict things that are happening at the provincial level and it does not make any sense. Each jurisdiction has its own rules which contravene or duplicate federal rules. These bills, to a large extent, it seems to me are pitching to the mythical average province.

It brings us down to the lowest common denominator and not the highest common factor.

**Mr. Mills:** No national standards.

**Mr. Rodriguez:** That is right. My colleague and friend from Broadview—Greenwood is absolutely correct.

Financial harmonization is not so much a question of technical complexity but rather one of political will. Does the government have the political will to do it? This government has never shown any national leadership, especially in the area of financial institutions harmonization.

What we end up with is the tail wagging the dog. That is what we have here. In the whole process, I am sorry to say that my Liberal colleagues showed absolutely no leadership in the committee. They showed no leadership whatsoever.

There were occasions when they actually watered it down even further by jumping and saying to the grand wizard: "You are putting too much of that in there. Take it out". We wanted to put two auditors in the cauldron. They said: "No, you only need one. Take one out". We ended up with only one auditor for financial institutions.

Read the papers. Read what is going on. There is a feeding frenzy out there. They are involved in all kinds of real estate things. The trust and loans companies are capital hungry.

**Madam Deputy Speaker:** I am sorry I must interrupt the hon. member.

\* \* \*

[*Translation*]

#### MESSAGE FROM THE SENATE

**Madam Deputy Speaker:** I have the honour to inform the House that a message has been received from the

#### *Government Orders*

Senate informing this House that the Senate has passed the following bills, without amendment: Bill C-17, an act to amend the Criminal Code and the Customs Tariff in consequence thereof, and Bill C-27, an act respecting the privileges and immunities of foreign missions and international organizations.

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#### THE ROYAL ASSENT

**Madam Deputy Speaker:** I also have the honour to inform the House that a communication has been received as follows:

Rideau Hall  
Ottawa

December 5, 1991

Sir,

I have the honour to inform you that the Hon. Frank Iacobucci, Puisne Judge of the Supreme Court of Canada, in his capacity as Deputy Governor General, will proceed to the Senate Chamber today, the 5th December, 1991, at 4.20 p.m., for the purpose of giving Royal Assent to certain bills.

Yours sincerely,  
Judith A. LaRocque  
Secretary to the Governor General

[*English*]

A message was delivered by the Gentleman Usher of the Black Rod as follows:

Madam Speaker, the Honourable Deputy to the Governor General desires the immediate attendance of this honourable House in the chamber of the honourable the Senate.

Accordingly, Madam Speaker with the House went up to the Senate chamber.

[*Translation*]

*And being returned:*

**Madam Deputy Speaker:** I have the honour to inform the House that when the House went up to the Senate chamber, the Governor General was pleased to give, in Her Majesty's name, the Royal Assent to the following bills:

Bill C-44, an act to amend the Canada Labour Code (geographic certification)—Chapter 39.