FROM LAST YEAR'S SESSION OF THE LAW OF THE SEA CONFERENCE IN

GENEVA AND HAS BEEN CONFIRMED IN THIS YEAR'S REVISED TEXT. IT

IS ACTION THAT IS BASED ON CANADA'S OBLIGATION AS A GOOD STEWARD

OR CUSTODIAN TO PROTECT AND PRESERVE A PERISHABLE RESOURCE WHICH

IS INCREASINGLY THREATENED WITH DEPLETION WHILE GROWING IN

IMPORTANCE AS A SOURCE OF FOOD FOR THE WORLD AT LARGE. IT IS

ACTION THAT WILL ENSURE THE FISHERY RESOURCES OFF THE CANADIAN

COAST CAN BE MANAGED WISELY FOR THE BENEFIT OF CANADIANS, AND

INDEED OF THE ENTIRE WORLD.

In conclusion, Canada is better prepared than perhaps

ANY OTHER COUNTRY FOR EXTENSION OF FISHERIES JURISDICTION. SINCE

AMENDMENT OF THE TERRITORIAL SEA AND FISHING ZONE ACT IN 1970,

WE ALREADY HAVE THE NECESSARY ENABLING LEGISLATION FOR ESTABLISHMENT

OF THE 200-MILE LIMIT AND, AFTER GIVING STATUTORY NOTICE, NEED

ONLY PROMULGATE AN ORDER IN COUNCIL. THAT ORDER IN COUNCIL WILL

BE PROMULGATED AT AN APPROPRIATE TIME THIS YEAR, SO AS TO HAVE