

October 7, 1992

Annex VII(A) - Mexico

Sector: Financial Services

Sub-Sector: Banking

Industry Classification: CMAP 811021 Development Banks
CMAP 811030 Commercial Banks

Type of Reservation: Establishment of Financial Institutions (Article 1403)
Cross-Border Trade (Article 1404)
National Treatment (Article 1405)

Level of Government: Federal

Measures: *Ley Orgánica de Nacional Financiera, Artículo 7*
Ley Orgánica del Banco Nacional del Ejército, la Fuerza Aérea y la Armada

Description: The following activities are reserved solely to Mexican development banks:

- (1) acting as custodians of securities and cash funds deposited by or in the administrative or judiciary authorities, and acting as custodian of goods that have been seized according to Mexican measures;
- (2) managing the savings funds, retirement plans and any other funds or property of the personnel of the Secretaría de la Defensa Nacional, Secretaría de Marina and the Mexican armed forces, and performing other financial activities pertaining to the financial resources of such personnel.

Phase-Out: None