

Correspondence Invited

WE ARE ALWAYS OPEN TO PURCHASE ENTIRE ISSUES OF MUNICIPALITIES WHOSE AFFAIRS ARE KEPT IN SOUND CONDITION. WE ARE GLAD TO PLACE OUR KNOWLEDGE OF FINANCIAL AFFAIRS AT THE DISPOSAL OF MUNICIPAL OFFICIALS.

R. A. DALY & CO.

Bank of Nova Scotia Building

TORONTO

WE are prepared to purchase entire issues of

MUNICIPAL BONDS

and invite enquiries from Municipal Authorities as to market conditions when new financing is contemplated.

ROYAL SECURITIES CORPORATION Limited

164 St. James St., MONTREAL

13 King St. East, TORONTO

SOME MUNICIPAL AWARDS.

THOROLD, ONT.

\$36,000 6 per cent. 30-year bonds sold to Bank of Commerce, price 106.

NIAGARA FALLS.

An issue of \$5,000, 5 per cent., 10-instalment bonds, issued to finance grant to the British Red Cross Fund, was sold last week by the city of Niagara Falls, Ont., to Wood, Gundy and Co.

NEW HAMBURG, ONT.

The village of New Hamburg, Ont., has placed with C. H. Burgess and Company, an issue of \$14,000, 5 per cent., 15-instalment debentures.

MANITOBA SCHOOL DISTRICT.

H. O'Hara and Co. report the purchase of another small Manitoba school district issue, Riga S.D., \$1,300, 7 per cent., 15-instalment.

Halifax, N.S.—The issue of debentures or stock, sufficient to produce at the price offered the sum of \$130,000, to be used by the city for the following purpose:—

To redeem consolidated fund debentures, 1880,	
due January 1st, 1917	\$183,000.00
Under chap. 51, acts 1905; chap. 84, acts 1909	
Less provided by general sinking fund	53,000.00

\$130,000.00

were sold by the City of Halifax to R. M. Grant and Company, Boston. Price, 98.59.

LINDSAY, ONT.

\$95,000 5 per cent. 10-year instalment bonds were awarded to R. C. Matthews and Company, Toronto. Price, 101.24.

BRUCE COUNTY, ONT.

\$42,000 5½ per cent. 10-year bonds were awarded to Messrs. Mulholland, Bird and Graham, Toronto. Price, 100.99.

ALBERTA.

The following school district bonds have been awarded: (1) Kern S.D., \$1,200, 6-years 7 per cent.; Waterloo S.D., \$600, 6-years 7 per cent.; Poplar Ridge S.D., \$600, 6-years 7 per cent.; Poplar Ridge S.D., \$300, 6-years 7 per cent., to Messrs. W. Ross Alger and Company, Edmonton, at 102.25.

(2) Fox Coulee S.D., \$1,000, 10-years 7 per cent., to Messrs. Kerr, Fleming and Company, Toronto, at 103.468.

(3) Cold Lake S.D., \$1,400, 10-years 7 per cent.; Chip Lake S.D., \$1,200, 10-years 7 per cent., to Messrs. Kerr, Fleming and Company, Toronto, at 103.116.

(4) Lyncot S.D., \$1,400, 20-years 7 per cent., to Messrs. Kerr, Fleming and Company, Toronto, at 106.333.

The \$1,600 issue of the St. Paul S.D., which was not taken up by the Alberta School Supply Company, was awarded to Messrs. Kerr and Company, who were the second highest bidders.

SASKATCHEWAN.

The following is a list of bonds reported sold by the local government board:—

Towns.—Oxbow, \$16,000. W. L. McKinnon and Company, Toronto; Radville, \$6,500. W. L. McKinnon and Company, Toronto.

School Districts—Eston, \$2,000, Peronne, \$1,800, Sich, \$400, to Messrs. Kerr, Fleming and Company, Toronto; Hat Creek, \$700, Messrs. H. O'Hara and Company, Toronto; and Lipton, Messrs. W. L. McKinnon and Company, Toronto; Oriole, \$1,300, Western School Supply Company, Regina; Springbrook, \$2,500. Regina Sinking Fund Trustees.

Rural Telephone Companies—Lacpeltier, \$10,000, \$10,000, Melval, \$12,000, Goldman and Company, Toronto; Kandahar, \$2,000, Iola, \$1,200, Messrs. Wood, Gundy and Company, Toronto; Keedive, \$5,600, North, \$4,000, Village of Meadlyn, \$1,500, Messrs. W. L. McKinnon and Company, Toronto; Rush Lake, \$10,500, Geo. Foley and Sons, Saskatoon; Superb, \$13,000, H. C. O'Hara and Company, Toronto; Balgonie, \$5,400, Kerr, Fleming and Company, Toronto; Sovereign, \$12,000, J. R. Thompson, Winnipeg; Camberley, \$14,000, Wood, Gundy and Company, Toronto; Kerrobert-Northern, \$11,000. Nay and James, Regina;