

TO INVESTORS.

An old established Manufacturing Company doing a large and increasing business, having disposed of the larger portion of its recent issue of Seven Per Cent. Preferred Stock to leading capitalists, wishes to meet with a desirable party who is in a position to take up the whole or a part of the balance (\$25,000). A young man who would be capable of taking a position in the business is desired. References unexceptionable. Enquiries to "Manufacturer," Monetary Times, Toronto.

THE Ironsides Mining Co. have placed an order for a plant for the Forsyth mine, near Hull. The machinery will be installed within a month and the output of the mine is expected to reach 100 tons daily.

A SEAT on the Montreal Stock Exchange was sold Tuesday for \$10,250. The seat was the property of Lieut.-Col. Strathy, and the purchaser is said to be Mr. James Douglas, of Montreal. Three years or so ago, seats on the exchange went begging at from \$1,800 to \$2,500.

MR. A. MACNIDER, of the Bank of Montreal, has been appointed to the directorate of the Royal Trust Company, in place of the late Mr. W. W. Ogilvie.

R. S. HODGINS, R. B. Van Horne, S. M. Luke, Malcolm McFarlane, of Montreal, and H. F. McDougall, M.P., Grand Narrows Lane, form the Cape Breton Manufacturing and Development Co., Limited, to manufacture bricks at Cape Breton.

THE Canadian lumber and shingle manufacturers, of the Pacific Coast, have combined, under the name of the British Columbia Lumber and Shingle Manufacturers' Association, to prevent competitions and consequent low prices. Every shingle and lumber mill in Vancouver and Westminster has joined the association, and it is looked upon as practically certain that the mills of the Kootenay and Vancouver Island will do likewise, and so the objects sought be achieved.

AFTER teaching school several years, R. T. Gray became an insurance agent, and eventually opened a general store in Duntroon, some twelve years since. In April, 1893, he failed, with liabilities of \$6,000. Shortly afterward he resumed business under the cover of his mother's name, as Gray & Co., and appears to have for a time improved his position. Lately he has gone behind in meeting payments as they fell due. Now he assigns, owing \$2,000.—Another assignment is that of D. M. Walker, dry goods dealer in St. Catharines. He has had poor health to contend with, which is the principal cause of his present financial trouble. A meeting of his creditors will be held next week.

DAVID GRAY, SR., who carried on a boot and shoe business in Sarnia for a number of years, died in November, 1892. The business was willed to his son David, and at that time there was an apparent surplus in it of \$8,000. During the business career of David Junior, he has shown but little aptitude, and this week he assigns.—In May, 1897, the Warton Woolen Mills Co. was incorporated with a subscribed capital of \$7,400, of which about two-thirds was paid. There were no less than three hundred shareholders, mostly farmers. An assignment has been made.—Some weeks ago we noted that the sheriff had taken possession of the carriage business of Malloy & Malcolm, in Hamilton. Now we hear of their assignment.

AN expenditure of \$1,200,000, and an output of \$520,000, are figures that show the size of the Horsefly, one of the best known mines in the Cariboo country. Next season the management expect to wash 2,000,000 yards of gravel at an expense of \$125,000, and returns from it are estimated at about \$400,000.

ABSENCE of snow in the southern parts of New Brunswick and Nova Scotia has entailed considerable loss on lumbermen. Hundreds of teams were idle during a great part of the season, and the cost of keeping them must be reckoned. In the northern and interior parts there has been sufficient snow for operations to be carried on.

ON the Montreal exchange market, Wednesday, sixty days' sterling exchange was 9 to 9 1-16; and sight, 9 11-16 to 9 3/4. In Toronto, yesterday. New York funds were quoted, buyers, 1-16 premium; sellers, 5-64 premium. Sterling exchange demanded, buyers, 9 3/4 to 10; sellers, 9 13-16 to 10 1/8; sixty days, buyers, 8 15-16 to 9 1/4; sellers, 9 to 9 3/8.

WE hear of the assignment of C. H. Mouat & Co., dealers in men's furnishing goods, in Vancouver, with liabilities of \$2,800, and nominal assets of \$4,300. The business will probably be wound up, and it is thought that creditors may realize about 70 per cent. of their claims.—In the same place, Langdale & Kerr, grocers and butchers, also assign, after being about three months in business. Another very short career in business is that of G. W. Powis, cigar dealer, also in Vancouver. He has assigned.

LAST week we noted that Adam Balcantyne & Sons, general store keepers, Neepawa, Man., had called a meeting of creditors. This resulted in an assignment being made by the firm.—Albert E. Ivedale, who had been employed by the Hudson Bay Co., started a general store in Fort Qu'Appelle ten years ago. Six years later, he failed with liabilities of \$12,000. The stock was then bought by his wife at a discount of 40 per cent.—Since then they have not been able to improve their position. Now another assignment is in order.—G. Shepherd, who had a restaurant in Selkirk, has assigned.

IN answer to the letter of a Montreal subscriber, we have ascertained that the Maritime Stove Founders' Association, of which Mr. Joshua Peters, of the R. P. & M. Co., Moncton, is president, and W. B. Dickson, of the Enterprise Foundry, Sackville, is secretary, met in Moncton a fortnight ago, and adjusted prices of output for the coming spring and summer. The association agreed to advance prices of stoves 5 per cent., and furnaces of all kinds, 10 per cent. A uniform price list for stoves was also agreed upon. The founders present were: Joshua and A. E. Peters, Moncton; James Hillis, Halifax; W. S. Fisher, St. John; Charles Fawcett and W. B. Dickson, Sackville; William Knight, and Alfred Crossman, Amherst. The adherence of these men makes the measure practically unanimous in the provinces.

Canadian Manufacturers

desirous of opening an

Australian Connection

are requested to correspond with

Scott,
Henderson & Co.,
Sydney, New South Wales.

References—Bank of New South Wales, Sydney; J. S. Lark, Esq., Canadian Gov't Trade Commissioner, Sydney.

G. H. Adams & Co.

MANUFACTURERS'
AGENTS and
COMMISSION
MERCHANTS

Flinders Lane, MELBOURNE,

Clarence Street, SYDNEY,
and at FREMANTLE, ADELAIDE,
BRISBANE and N. Z.

Will be pleased to correspond with Canadian Manufacturers and Exporters desirous of opening up direct relations with Australasia.