

moderate. First samples of new Japan teas reached here Tuesday, and some small sales are already reported at 40 to 42c. The quality is extra good, and the goods themselves are expected by the C.P.R. steamer just about due on the coast, and will likely be here by the middle of the coming week, but the quantity of these goods coming here will, of course, be small. A letter, dated April 25th, just received by a local house from their representative in Yokohama, says that receipts of teas up to that date had been small, but that the goods showed less hasty preparation than last year, and better style. The cable reports of lower prices are thought to apply more particularly to higher-priced goods, and stocks of last year's teas of this class here have suffered some depreciation, but the ordinary run of goods, in the opinion of well-informed authorities, will not cost much less than last year. Ceylons continue to strengthen in the London market. There is no improvement in the enquiry for sugars, nor any revision of quotations as yet, though the market may almost be called easier. Of molasses there seems to be some scarcity on the island, as a difficulty is being experienced in getting orders filled, but prices are the same locally. Agents of California fruit packers have advanced quotations of 3-crown muscatels to 5c. to the wholesale trade; of 4-crown there are now few here, and Valencia raisins and French prunes are practically out of the market. Despite all the talk of scarce canned peas, and prices likely to go up to \$1.10, a wholesale grocery house tells us to-day of a packer offering goods at 87½c. Corn is cheaper; offers are reported of 60c.; tomatoes, 85 to 90c. in a jobbing way. The agent of a Lower Province packing house reports that his principals have sold their entire pack of lobsters to England, at \$8 a case.

HIDES.—The market has developed a much firmer tone. In Chicago prices are stronger, and locally tanners have been buying quite freely, among recent sales being a considerable one to a manufacturer of belting; some good-sized sales of calfskins are also reported to the States. Dealers have advanced their quotations for No. 1 beef hides, green, to 5c., and are asking tanners 6½c. for cured, other grades in proportion. Calfskins are quoted at 6c. per lb. for No. 1, and 4c. for No. 2; lambs and clips, 25c.; sheepskins, 75 to 90c. each.

LEATHER.—The situation shows some little improvement. A 5,000 side sale of sole is reported to a local shoemaker, and some moderate trading is being done in splits and buff. The Co-operative Wholesale Society, of England, who have large general stores throughout Britain, and manufacture many of their own goods, are reported to have lately bought some 25,000 to 30,000 sides of sole from two Western tanners, through a purchasing agent they have resident here, for their extensive shoe factory. The general export movement is also well sustained. We quote:—Spanish sole B.A. No. 1, 20 to 22c.; do. No. 2, 18 to 20c.; No. 1 ordinary Spanish, 19 to 21c.; No. 2, 17 to 18c.; No. 1 slaughter, 20 to 22c.; No. 2 do., 18 to 19c.; common, 17 to 18c.; waxed upper light and medium, 27 to 30c.; do. heavy, 25 to 28c.; grained, 25 to 30c.; Scotch grained, 25 to 30c.; western splits, 16 to 18c.; Quebec do., 12 to 14c.; juniors, 13 to 16c.; calf-splits, 30 to 35c.; calf skins (35 to 40 lbs.), 60 to 65c.; imitation French calf skins, 65 to 75c.; colored calf, American, 25 to 28c.; Canadian, 20 to 22c.; colored pebble cow, 13 to 14c.; russet sheepskin linings, 30 to 40c.; colored, 6 to 7½c.; harness, 24 to 27c.; buffed cow, 11 to 13c.; extra heavy buff, 14c.; pebbled cow, 10 to 12c.; polished buff, 10 to 12c.; glove grain, 10 to 11c.; rough, 20 to 22c.; russet and bridle, 35 to 45c.

METALS AND HARDWARE.—A little more is being done in the way of small orders, but no large deals are reported. A cable just received reports makers of galvanized sheets as very firm in their ideas, and future orders will likely be subject to advance. Spelter is firm at \$4.50, and sheet zinc is advanced to \$4.75. In other lines we hear of nothing new. We quote:—Summerlee, \$18.50 to 19.00, ex-wharf; some holders continue to quote \$20.00 to \$20.50 ex-store; Carron, \$19 to 19.50; Aymsore, \$18.50; Shotts, \$18.25 to 18.50; Siemens pig, No. 1, \$16.50 to 17; Ferrona, No. 1, \$16.50 to 17.00; machinery scrap, \$16 to 18; common do., \$12 to 13.00; bar iron, Canadian, \$1.55 to \$1.60; British, \$2.00 to 2.15; best refined, \$2.40; Low Moor, \$5.00; Canada plates—Blaina, or Garth, \$2.10, 52 sheets to box; 60 sheets \$2.15; 75 sheets \$2.20; all

polished Canadas, \$2.30 to 2.75; Terne roofing plate, 20x28, \$5.75 to 6.00; Black sheet iron, No. 28, \$2.40; No. 26, \$2.30; No. 24, \$2.30; Nos. 17 to 20, \$2.10; No. 16 and heavier, \$2.40; tin plates—Bradley charcoal, \$5.50; charcoal, I. C., Alloway, \$3.15; do. I.X., \$3.90; P.D. Crown, I.C., \$3.75; do. I.X., \$4.75; Coke I.C., \$2.75 to \$2.90; coke, wasters, \$2.65; galvanized sheets, No. 28, ordinary brands, \$3.75 to 4.15; No. 26, \$3.50 to 3.90; No. 24, \$3.65 in case lots; Morewood, \$5.15 to 5.40; tinned sheets, coke, No. 24, 5½c.; No. 26, 6c.; the usual extra for large sizes. Canadian bands, per 100 lbs., \$1.85; English ditto, \$2; hoops, \$2.15. Steel boiler plate, ½ inch and upwards, \$1.90 to 2.00 for Dalzell, and equal; ditto, three-sixteenths inch, \$2.60; tank iron, ½ inch, \$1.50; three-sixteenths do., \$2.25; tank steel, \$1.70; heads, seven-sixteenths and upwards, \$2.60; Russian sheet iron, 9 to 10c.; lead, per 100 lbs., pig, \$3.25; sheet, \$4 to 4.25; shot, \$6 to 6.50; best cast-steel, 9 to 10c.; toe calk, \$2.25 spring, \$2.50; sleigh shoe, \$1.90; tire, \$2; round machinery steel \$2.50; ingot tin, 16c. for L. & F.; Straits, 15½c.; bar tin, 16½ to 17c.; ingot copper, 11 to 12c.; sheet zinc, \$4.75; Silesian spelter, \$4.50; American spelter, \$4.50. Antimony, 8 to 9½c.; bright iron wires, Nos. 0 to 8 \$2.60 per 100 lbs.; annealed and oiled, do., \$2.65; galvanized, \$3.15; the trade discount on wire is 20 per cent. Barb and twisted wire and staples, 3½c.; freight paid on half-ton lots.

OILS, PAINTS AND GLASS.—Business is holding up pretty well in these lines, the outgo of goods being still fairly active. With regard to prices there is little new. Linseed oil, turpentine, leads and glass are all without change. Dry oxide of zinc has advanced more than a pound a ton in England. Castor oil is a little easier in Liverpool. We quote: Turpentine, 1 to 4 brls., 43c. Linseed oil, raw, 53c. per gal.; boiled, 56c.; 5 to 9 brl. lots, 52 and 55c.; 10 to 19 brls., 51 and 54c.; olive oil, machinery, 90c.; castor, in lots, 62c.; single cases, 7c.; tins, 7½c.; Nfld. cod, 35 to 37c. per gal.; Gaspe oil, 35 to 37c. per gal.; steam refined seal, 42 to 43c. per gal. in small lots. Leads (chemically pure and first-class brands only), \$4.75 to 5.00; No. 1, \$4.50 to 4.75; No. 2, \$4 to 4.25; No. 3, \$4; dry white lead, 4½ to 5c.; genuine red do., 4½ to 4¾c.; No. 1 red lead, 4c.; putty, \$1.60 to 1.65 in bulk, \$1.75 to 1.85 in bladders, \$2 to 2.10 in tins; London washed whiting, 40 to 45c.; Paris white, 85 to 90c.; Venetian red, \$1.50 to 1.75; yellow ochre, \$1.50 to 1.75; spruce ochre, \$2.25 to 2.50; Paris green, 18½ to 14c. in bulk, packages 15 to 16c.; window glass, \$1.25 per 50 feet for first break; \$1.35 for second break; third break, \$2.90.

WOOL.—Not a great deal is doing. Millmen seem to want only low-priced goods, and will buy only in small lots. The cargo of Cape for this market, spoken of before as expected, has arrived in New York, and comprises some 1,500 to 1,600 bales. Very little of it has been sold from sample, and the bulk will likely come forward and go into store. We quote Cape 13½ to 15½c.; no Australian or Natal here; B.A. scoured, 27 to 33c. Very little new domestic wool has yet been handled here.

LIVERPOOL PRICES.

Liverpool, May 21, 1890 p. m.

	s.	d.
Wheat, Spring	5	4
Red, Winter	5	7½
No. 1 Cal	5	5½
Corn	3	0½
Peas	4	7
Lard	24	6
Pork	47	6
Bacon, heavy	23	0
Bacon, light	25	0
Tallow	17	3
Cheese, new white	44	6
Cheese, new colored	41	0

CITY OF ST. CATHARINES
DEBENTURES

Sealed tenders addressed to the undersigned, marked "Tenders for Debentures," will be received up to the 30th day of May next, for the purchase of \$350,000 Debentures of the City of St. Catharines, Ont., as follows:

\$200,000 of the purchase money to be paid on the Fifteenth day of August, and \$150,000 on the Fifteenth day of December, 1896; the unearned interest on the latter sum, from the First of September to the Fifteenth of December, 1896, to be detached.

The said debentures are payable in thirty years from the First day of September, 1896, with interest thereon at the rate of four per cent. per annum, payable semi-annually from said dates.

Principal and interest may be payable in currency or sterling money of Great Britain, at the option of the purchaser; parties tendering to state the net offer free from all charges, in what sums the debentures are required to be issued, and where payable.

Said issue is authorized by Vict. 56, Chap. 79 Ontario Statutes of 1893, and by By-Law No. 1009 of the Municipality.

Further particulars can be obtained from the Treasurer.

The City reserves the right of refusing or accepting any or all tenders.

WM. A. MITTLEBERGER,
Treasurer.
ALD. ARMOUR,
Chairman Finance Committee.

Treasurer's Office,
St. Catharines, May 15th, 1896.



Debentures for Sale.

The undersigned is prepared to receive offers for the purchase of Debentures of Drainage District No. 1, in the Province of Manitoba, guaranteed by the Province, and issued under the provisions of "The Land Drainage Act," 1896, for a sum not exceeding \$100,000, such debentures to be dated July 1st, 1896, payable in thirty years from date, and bear interest at the rate of 4½ per centum per annum, payable half-yearly.

All offers must be addressed to the undersigned, and must reach this office not later than the 30th DAY of MAY, 1896, and must state the rate per centum offered, whether the debentures shall be in currency or sterling, the denomination or denominations (not more than two), and numbers of each desired, and at what place it is wished to have the debentures and interest made payable.

Delivery of debentures to be made in Winnipeg.

D. H. McMILLAN,
Provincial Treasurer.
Provincial Treasurer's Office,
Winnipeg, Man., May 3, 1896.

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