will finish the demand for fall sowing and stocks on hand must be carried over until spring. Alsike is steady and unchanged; offerings are fairly liberal for this season of the year.

WOOL.—No very marked developments have taken place within the week; the feeling is just a little firmer and 17 to 17½c. is being paid for desirable lots of fleece wool. The grossly exaggerated reports appearing in some of the daily newspapers as to the profits made by local dealers through the passage of the free wool clause in the United States tariff bill, have had the effect of causing country merchants to hold back their stock. Sales of coarse combing have been made to the United States at 18½c., but the American market, for reasons that we elsewhere enumerate, is not standing in the immediate need of our wool. We hear of some importations from Chicago of fine fulled wools, and, although the figures of the transactions are not disclosed, they are understood to be 18 to 19c., or considerably less than the quotations of local dealers on the same grades.

BRITISH MARKETS.

The Manchester report of S. W. Royse & Co., dated August 25th, says:—

CHEMICALS.—With the settlement, for the present, of the United States tariff question, there is expected to be some improvement in business generally, though trade there has for some time now been so disorganized that any real improvement will probably be of slow growth. The settlement of this question should, however, at least have promptly a steadying effect on trade generally, and probably cause an early improved demand for some chemicals, of which stocks on the other side have been kept running very low in the meantime. For the present the values of alkalies are remaining steady, and bleaching powder is having a good demand, some makes being well sold up to the end of this year; caustic soda has a moderate enquiry, and soda ash (especially ammonia soda), is difficult to move. Bicarbonate of soda is moving fairly well, but soda crystals are very dull, and chlorate of potash is easier. Amongst buyers of alkalies there is now more disposition to cover for next year, and some business has already been done. The Board of Trade returns for the seven months ended July 31st last, as compared with those for corresponding period of 1893, show in the exports of alkali, a decrease in weight of 29,195 tons, and in value of £311,670, and in the export of bleaching materials, a decrease in weight of 11,881 tons, and in value of £112,285. In the tar products branch pitch may specially be noted very firm, and high prices continue to be paid for both early and forward delivery, with stocks only moderate in both makers' and consumers' hands. Solvent naphtha is easier, but not markedly so; sellers seem rather more inclined to meet buyers' views, but there is no pressure of stocks. Creosote maintains its high level of value, and is expected to do so, as the Scotch coal strike is keeping supplies low. Carbolic acids of all qualities are dull and rather lower in price. Acetates of lime are quiet, buyers' wants being well covered, but prices are firm, and expected to improve before long with the customary advance in freights from America. Acetate of soda is rather dull on spot, but there is more enquiry for forward delivery, prices ruling very low and steady. Acetates of lead are quiet, and the recent reduction of £2 per ton in foreign white has caused no increased demand. Nitrate of lead is moving better. Prices of alum for export have been reduced 5s. per ton. Carbonate of ammonia has less enquiry, and muriate of ammonia is rather easier. Carbonate and caustic potash are quite firm, and prussiate of potash maintains its value. Green copperas is difficult to move. Oxalic acid is selling better, and convention prices are now more easily obtainable.

LIVERPOOL PRICES.

Liverpool, Sept. 6, 12.30 p.m.

	s.	d.
Wheat, Spring	4	9
Red, Winter	4	5
No. 1 Cal	4	11
Corn	5	1¾
Peas	5	4
Lard	43	9
Pork	72	6
Bacon, heavy	41	0
Bacon, light	42	0
Tallow	23	3
Cheese, new white	60	0
Cheese, new colored	50	0