

The municipality of Ste. Cunegonde will ask the Legislature of Quebec for amendments to its charter. One will be to authorize the corporation to dispose of the \$425,000 raised by the sale of the water works. The council has already passed by-laws appropriating that money for asphalt pavements, but its power to do so is now contested in the courts. It is desirable to have all doubts on the subject cleared.

We hear of the appointment of Mr. Robert Stewart, for some years with the mercantile agency of Messrs. Dun, Wiman & Co., to be the manager in Montreal of a branch of the Legal and Commercial Exchange. The latter concern, by the way, has of late been offering some new attractions to its subscribers; such as the right to receive information by telegraph according to a code of signals, and the privilege of consulting its correspondents in many different towns and villages.

The "Canadian Annual," a 100 page quarto, with handsome illuminated cover, is issued at Christmas-New Year's, 1892-93, by Messrs. McNee and Waddell, of the Windsor Record. A holiday number of 36 pages, containing valuable reading matter and many illustrations, is issued by that sensible insurance journal, the *United States Review*, of Philadelphia. A calendar in four colors is sent us by Messrs. E. R. Smith & Son, publishers of the *News*, St. John's, Que.

The announcement is made by Messrs. Lyman Bros. & Co., of Toronto, that they have formed their business (of over half a century standing) into a joint stock company, under the name of "The Lyman Brothers and Company, Limited," and that the new company has acquired the entire interests of the old firm, and will carry on business with the same staff, manufacturing and importing druggists' wares. The members and officers of the concern now are Mr. Henry Lyman, Montreal, president; Henry H. Lyman, Montreal, vice-president; John Henderson, general manager; Geo. W. Lillie, Sec.-Treas.; James Watt, Chas. McD. Hay.

ALFONSE BESSETTE, of Iberville, Que., formerly a farmer, began business as a storekeeper three or four years ago, with a capital of several thousand dollars, realized from the sale of a property. Being without experience of business, and showing a fondness for sport, there were always questionings of his eventual success as a merchant. He has been sued several times lately, and has now been asked to assign. We believe he has proposed a

composition at 30 cents in the dollar. Liabilities are a little over \$8,000, and if the estate be wound up it is said it will not pay 20 per cent.

LOUIS ST. LAURENT, general store and hotel-keeper at Rimouski, Que., has assigned. He owes \$6,500, and shows assets of \$2,800.—E. D. Joncas, of Berthier en bas, who owns a schooner with which he does a general trading business on the north shore of the Gulf of the St. Lawrence, has been hard up and sued. He has now effected a compromise at 25c. in the dollar cash, on liabilities of \$3,200.—An old time merchant of Matane, named G. L. Pelletier, and hitherto with a clean record, has been obliged to assign at the request of Messrs. Hamel & Co., of Que. Liabilities are said to be about \$15,000, with nominal assets about the same figures. Too much credit is the cause of his trouble.

FORMERLY the branch store of Caverly & Co. at Crookston was managed by E. B. Nash, and in the fall of 1891 he purchased the same, investing \$1,000. In November he was unfortunately burnt out and the insurance money was barely sufficient to pay creditors in full. At a meeting since held by them, they discounted their claims 12½ per cent., and Mr. Nash will continue business as formerly.—

W. W. Trull & Co., private bankers at Orono, who suspended payment a week ago, and who were expected to pay creditors in full, are now offering 50 per cent.—About one year ago W. J. Burns, shoe dealer, moved from Whitby to Oshawa and was supposed to be making some progress, but this week we hear of his assignment to Campbell & May.—The millinery firm of Byrne & Co. is composed of two young women, who began business with little, if any, capital, in Campbellford, two years ago. Of late they have been very slow pay, were sued, and now assign.—The affairs of T. Castor & Co., general storekeepers, Port Stanley, appear to be somewhat mixed. Last month they sold out to Mr. Nisbett, of this city, and are now offering creditors 60 per cent.—Hughes & O'Brien, grocers, Victoria, whom we noted had a meeting of creditors, now assign.

C. P. R. LAND SALES.

There has been nearly four hundred thousand acres of land disposed of by the Canadian Pacific Railway during the past year.

The closing year's sales show an increase of 294 670 acres over that of 1891, or the total for 1892 exceeds that of the previous year by nearly three times. The amount received exceeds the proceeds of 1891 by \$953,235. Included in

the above the company have sold to settlers from the United States the following as per State.

Here is a statement of the company's land sales for the years of 1891 and 1892:—

	1891.		1892.	
	Acres.	Amount.	Acres.	Amount.
January..	6,500	\$ 16,000	15,000	\$ 58,000
February..	4,300	19,000	25,000	93,000
March....	4,600	18,000	38,200	143,000
April.....	9,100	38,000	66,000	240,000
May.....	6,000	26,500	35,100	120,000
June.....	8,000	35,000	48,355	167,000
July	11,578	45,316	40,908	135,548
August....	9,043	36,134	24,386	80,914
September	4,976	17,980	15,443	50,057
October...	10,816	50,250	32,094	103,923
November.	9,451	44,047	38,550	124,030
December.	13,000	60,000	13,600	44,000

Totals..97,373 \$406,237 392,033 \$1,359,472

Here we have a total of nearly 86,000 acres sold to settlers from twelve States—

	Acres.
State of Dakota	36,000
" Michigan	160
" Idaho	8,960
" Minnesota	4,320
" Nebraska.....	2,880
" Washington	32,000
" Wisconsin	960
" Oregon.....	320
" Indiana	160
" New York	160
" Kansas	480
" Montana.....	160

Total 85,760
—Winnipeg Free Press.

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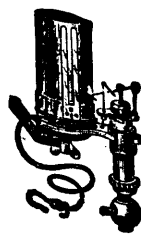
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