

Wood, Gundy & Company

Government and Municipal Bonds

Montreal

New York

Toronto

Saskatoon

London

We Recommend

Montreal Tramways & Power Co.

6½ Per Cent. Secured Gold Bonds

Due March 1st, 1924, at 101 and Interest.

Yielding 6¼%

Denominations: \$100 - \$500 - \$1,000

A Corporation Bond which by virtue of the "cost-plus" contract between the Montreal Tramways Company and the City of Montreal has much the same degree of security as a Municipal Bond. Telephone Main 3370 for particulars.

R. A. DALY & CO.

BANK OF NOVA SCOTIA BUILDING
38 Melinda Street - - TORONTO

W. L. McKINNON

DEAN H. PETTES

We will buy

VICTORY BONDS

at market prices.

Quotations gladly given on request.

W. L. McKINNON & CO.

McKINNON BUILDING, - TORONTO

**CANADIAN BONDS
AND DEBENTURES**
Bought, Sold and Appraised

W. GRAHAM BROWNE & CO.
222 St. James Street MONTREAL



If You Have \$5,000 to Invest

You can make it earn \$300 to \$350 a year for you with gilt-edged security for the \$5,000.

Greater or lesser sums earn in proportion.

Write now for more information.
You will surely be interested.

Royal Securities CORPORATION LIMITED

164 ST. JAMES ST.

MONTREAL

For **Bonds** and **Securities** pertaining
more particularly to **Eastern Canada**

CORRESPOND WITH

W. F. MAHON & CO. Halifax, Canada

Six per cent. Debentures

Interest payable half yearly at par at any bank in Canada.
Particulars on application.

The Canada Standard Loan Company
520 McIntyre Block, Winnipeg