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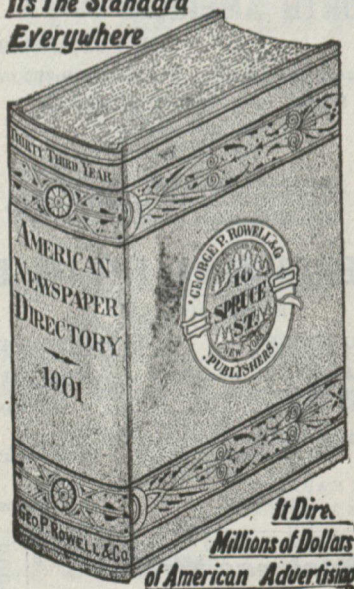
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Live Stock.—In spite of liberal offerings at the cattle market this week, prices remained steady under the very brisk demand. Export cattle sold particularly well, in some cases even fetching more than last week. Butchers' cattle, too, were sold for 20 per cent. more than last week. For sheep, however, the demand was only slow. It would appear that the high cost of cattle and consequently of meat is not due to scarcity here, so much as to the greatly increased demand from Great Britain. The new British regulations regarding admission of Argentine cattle are not likely to affect local prices for some time to come.

Provisions.—Dairy rolls have been coming into this market in increased quantities, but the demand in choice stock is good and prices keep firm. Creamery also is in good demand. Cheese is held firmly owing to reports from abroad and lightness of local stocks. Hay products are firm in sympathy with the high prices for live hogs, but quotations are not as high as one would expect under the conditions obtaining. Receipts of eggs are good but prices continue high compared with last year when the season was later in opening. Poultry is coming in in small quantities. There is a very moderate current movement of hogs. Total western packing 335,000, compared with 350,000 the preceding week, and 310,000 two weeks ago. For the corresponding time last year the number was 480,000, and two years ago 440,000. From March 1 the total is 3,080,000, against 3,430,000 a year ago—a decrease of 350,000. The quality continues irregular and generally fair. Prices have strengthened and at the close the average for prominent places is \$6.95 per 100 pounds, compared with \$6.85 a week ago, \$7 two weeks ago, \$5.70 a year ago and \$5.20 two years ago.

Wool.—Very few lots of new clip, unwashed, are coming forward, the demand being inconsiderable. Fleece and pulled wools are in the same condition. At the London wool sales, which opened this week merinos were 7½ per cent. higher, but coarse wools remained unchanged. Regarding the wool situation in the United States a Philadelphia firm says that supplies in the seaboard markets are lighter than at any time since the passage of the Tariff Act in 1897, and this, with the greater consumption now than then, is certainly cause for encouragement for those who, owing to the strike, are now able to buy at prices not above the lowest that were paid for last year's clip. But what is probably of much greater importance in estimating the bearing of the present condition of wool upon future values, is the fact that owing to the employment of labor at higher wages than ever before, and with farm products bringing record-breaking prices, the purchasing power of the nation is phenomenal. These factors all point to a coming very good demand for wool.

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