

THE EXCHANGE NEWS.

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MONEY.

Further gold importations have been arranged for in London. Heidelbach Ickleheimer & Co. having engaged \$600,000 for shipment for Saturday's steamer.

Discount rates in London continue to advance, and it would not be surprising if the Bank of England rate went up half p.c. on Thursday.

MARKET.

The market at present is quiet and steady with an almost total absence of outside business.

The news slips advise the settlement of all disputes between the Peoples Gas and Indiana Gas. This seems to have been the signal for profit-taking. Would advise taking profits.

The entire State of Louisiana has been ordered quarantine by the State Board of health, because of yellow fever in New Orleans and Franklin. No new cases at New Orleans today.

OPINIONS.

Opinions in Room as to course of the Market continues very much divided.

TOBACCO.

A St. Louis paper announces that the new deal in Tobacco comprising the American Tobacco Co., the Hy. Weisinger Tobacco Co., John Finzer & Bros., P. H. Mayo & Bros., P. J. Long, The Drummond Co., P. Torillard & Co., and Dan Scotton & Co.

The friends of the Tobacco Co. state the opposition is not likely to prove to be serious.

PEOPLES GAS.

Peoples Gas advanced on buying by Chauncey Bros. & Benedict. Denials continue to come from the Benedicts, of the story that the differences between the Indiana Gas Co. and the P. O. Co. have been arranged.

MANHATTAN.

Manhattan was fairly active, the buying called good. The mystery of the buying continues, but the Street is now fairly convinced that some new interest intends to take a hand in the manipulation of property.

SUGAR.

There was a disposition to sell sugar, but support was met with below 120.

THE GRANGERS.

In spite of the widespread bear points on the Granger stocks and which took the form yesterday of statements that the Morgan interest had sold all its St. Paul, the Flower party was out of Rock Island, and the Boston insiders has sold C.B.&Q., all these stocks rallied quickly whenever they were depressed, for at every concession the stocks were absorbed. St. Paul at 107 in view of its earnings cannot be called dear. Earnings for the third week in Sept. will compare with \$720,000 last year, against \$642,000 the year before. The volume of St. Paul traffic and the renewed grain movement would indicate a handsome increase in the earnings to-night. The Flower party is never out of Rock Island, and it is very safe to say that their holdings to-day are very much above the average, for it looks as though the road would earn 10 p.c. on the stock in the year which ends March 31 next. Burlington as a p.c. stock is believed to be worth, 125, and the reports from Nebraska indicate that September earnings are making an excellent showing compared with last year's large total. Some of the shrewdest men in the street were free buyers of all the Grangers on late weakness.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do	1910.....	Permanent.....	Bank of Montreal.
1,050,000	4	May Nov.	do do	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	117-120	1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
874,260	4	" "	Toronto City do do	101-106	1904, 1894.....	" "
28,500	5	" "	Auer Light.....	114	1925.....	Bank of Montreal.
940,000	6	April Oct.	Bell Telephone.....	1932 1st Nov	1902 April	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	95	1931.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1917	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 3/4	2397	" "
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }	104	1916 1st Jan	Bank of Nova Scotia.
£300,000	4 1/2	Jan. July	Dominion Cotton.....	106	1918 April	Bank of Montreal.
600,000	5	1st Jan. July	Halifax Electric Tramway.....	100	1910.....	" "
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	83 1/2	1908 1st Mch	Bank of Nova Scotia.
292,000	5	1st Mch 1st Sep.	Lk. Champlain & St. Lawrence Jc. Montreal Loan & Mortgage.....	100	1912 1st Aug	Bank of Montreal.
681,333	4 1/2	1st Feb. 1st Aug	do do	83 1/2	1917 April	Merchants Bank of Halifax.
700,000	5	1st April Oct.	Peoples Heat & Light.....	108-106	1912 31st Aug	Bank of Montreal.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1912.....	" "
674,360	5	1st April Oct.	Royal Electric.....	108-106	1912.....	" "
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....	108-106	1912.....	" "
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	108-106	1912.....	" "

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.		
For month of July, 1898 ...Inc. \$15,387.15		
" Aug. " " " " " " " " " " " " " "		
" " " " " " " " " " " " " "		
SAME DAY		
1898. 1897.		
Sep. 1,	\$4,447.92	\$4,133.84 Inc. \$314.08
" 2,	4,426.71	3,857.86 " 568.85
" 3,	5,540.20	4,379.73 " 1,160.47
" 4,	4,620.25	4,267.77 " 352.48
" 5,	5,954.84	4,870.69 " 884.15
" 6,	4,984.10	4,068.28 " 915.82
" 7,	4,207.68	4,059.28 " 148.40
" 8,	4,788.73	4,175.73 " 613.00
" 9,	4,411.49	4,113.55 " 297.94
" 10,	4,774.15	4,353.86 " 420.29
" 11,	4,080.49	3,977.77 " 102.72
" 12,	4,467.30	4,280.35 " 186.95
" 13,	4,568.28	4,174.42 " 393.86
" 14,	4,284.17	4,074.33 " 209.84
" 15,	4,678.51	4,106.29 " 572.22
" 16,	4,443.22	3,980.06 " 463.16
" 17,	5,211.28	4,587.89 " 623.39
" 18,	3,468.08	3,552.21 Dec. 84.13
" 19,	4,534.51	3,802.46 Inc. 732.05
" 20,	4,360.07	3,992.27 " 367.80
" 21,	4,089.90	3,711.44 " 378.46
" 22,	4,630.59	3,882.13 " 748.46

TORONTO STREET RAILWAY.		
For month of July, 1898\$103,892.93		
" Aug. " " " " " " " " " " " " " "		
" " " " " " " " " " " " " "		
SAME DAY		
1898. 1897.		
Sep. 1,	\$5,746.36	\$4,307.96 Inc. \$1,438.40
" 2,	5,470.25	4,265.86 " 1,204.39
" 3,	6,692.05	5,237.73 " 1,454.32
" 4,	3,177.94	2,103.85 " 1,074.09
" 5,	9,039.51	7,688.69 " 1,350.82
" 6,	8,253.38	6,453.80 " 1,799.58
" 7,	9,333.61	7,697.69 " 1,645.92
" 8,	9,416.49	7,339.38 " 2,077.11
" 9,	6,687.06	6,203.17 " 483.89
" 10,	5,787.15	5,362.99 " 424.18
" 11,	2,194.09	1,756.89 " 437.20
" 12,	4,230.64	3,979.14 " 251.50
" 13,	3,662.19	3,000.99 " 661.20
" 14,	3,430.65	2,853.59 " 637.06
" 15,	3,493.46	2,979.90 " 513.56
" 16,	3,582.13	2,819.31 " 762.82
" 17,	4,539.45	3,494.83 " 1,044.62
" 18,	1,708.73	1,092.18 " 616.55
" 19,	3,332.57	2,676.74 " 655.83
" 20,	3,236.44	2,673.87 " 552.57

MINING STOCKS.

September 23, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.09 1/2	\$.10 1/2
Can. Gold FieldsSyn.....	.05 1/2	.07
Cariboo Hydraulic.....	1.20	1.25
Cariboo McKinny.....	.70	.76
Deer Park.....	.19 1/2	.20
Dom. Developing Co.....	.24	.24
Evening Star.....	.03	.06
Fern.....	.67	.67
Golden Cache.....	.50	.50
Gold Hills Developing.....	.07	.08
Iron Colt.....	.09	.09
Iron Mask.....	.70	.80
Jumbo.....	.45	.45
Knob Hill.....	.20	.22 1/2
Monte Christo Con.....	.26	.27 1/2
Montreal & London.....	.30	.35
Montreal Red Mountain.....	.20	.21 1/2
Noble Five.....	.15	.18
Old Ironsides.....	.25	.35
Reco.....	1.20	1.20
Slocan Star.....	1.65	1.65
Smuggler.....	.14	.16
Silverine.....	.05	.05
Tin Horn.....	.14	.14
Two Friends.....	.13	.13
Twin.....	.25	.25
Virginia.....	.60	.70
War Eagle Con.....	2.93	2.93 1/2
Winchester.....	.15	.20
White Bear.....	.06 1/2	.07 1/2

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Dividend per cent.		Buyers
			Rest as per Last Statement.	Last half year. Pres. -yr.	
MISCELLANEOUS.					
British America.....	50	750,000	\$79,381	3 1/2	126 1/2
Western Assurance.....	40	1,000,000	1379,472	5	166
Canada Life.....	400	125,000	10	7 1/2	141
Confederation Life Association.....	100	100,000	62,500	2 1/2	141
Imperial Life Assurance Co.....	100	250,000	62,500	2 1/2	141
Consumers' Gas.....	50	1,700,000	400,000	2 1/2	47
Ontario and Qu'Appelle Land Co.	40	400,000	60,000	1 1/2	137 1/2
Victoria Rolling Stock Co.....	5000	60,000	60,000	1 1/2	126 1/2
Toronto Electric Light Co., Old ...	100	1,400,000	40,000	3	106
" " " " " " New....	100	120,000	40,000	3	106
Canadian General Electric Co.....	100	900,000	300,000	3	106
" " " " " " Pref	100	300,000	60,000	1	73
Hamilton Electric Light.....	100	250,000	60,000	1	73
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	108
Building and Loan Association...	25	750,000	100,000	2	167
Can. Landed & Nat'l. Inv't. Co...	100	1,004,000	350,000	3	94
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,450,000	3	110 1/2
" " " " " " 20 per cent.....	50	600,000	220,000	3	113
Canadian Savings & Loan Co.....	50	734,175	220,000	3	113
Central Canada Ln. & Sav's Co. }	100	875,000	345,000	1 1/2	128
" " " " " " 20 per cent.....	100	325,000	10,000	2 1/2	75 1/2
Dominion Savings and Invest. Soc	50	930,627	300,000	3	90
Freehold " " " " " " 20 per cent {	100	476,100	300,000	3	90
" " " " " " 20 per cent {	100	843,000	300,000	3	108
Hamilton Provident & Inv't Soc...	100	1,100,000	730,000	4 1/2	167
Huron & Erie Ln. & Savings Co...	50	1,000,000	400,000	3	157
" " " " " " 20 per cent.....	100	400,000	160,000	3	109
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	109
Landed Banking & Loan Co.....	100	688,000	210,000	1 1/2	50
London & Can. Ln. & Agency Co..	50	700,000	81,000	3	104
London Loan Co.....	50	631,500	160,000	3	109
London & Ontario Investment.....	100	550,000	51,000	5	109
Manitoba & North-West Loan Co..	100	375,000	403,933	3 1/2	122
North of Scotland Can. Mortg. Co..	£10	730,000	480,000	3	115
Ontario Loan & Debenture Co.....	50	1,200,000	599,429	40,000	30
Peoples Loan & D. Co.....	40	373,720	50,000	2	50
Real Estate Loan Co.....	100	600,000	105,000	3	115
Toronto Savings & Loan.....	100	699,020	200,000	3	120
Union Loan & Savings Co.....	50	699,020	770,000	3	120
Western Canada " " " " " " 25 per cent.....	50	1,000,000	500,000	3	90

‡ Including a bonus of one per cent. for six months.
* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. § Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.
¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4 1/2 per cent. Market for sterling rates dull.	
BETWEEN BANKS, FOREIGN EXCHANGE.	
Sixties.....	8 1/2 - 8 3/4
Demand.....	8 1/2 - 8 3/4
Cables.....	9 - 8 1/2
OVER THE COUNTER.	
Sixties.....	8 1/2 - 8 3/4
Demand.....	9 - 9 1/2
Cables.....	9 1/2
N. Y. Funds.....	1/4 to 1/4 pm.
DOCUMENTARY.	
3 days.....	8 3/4 - 8 1/2
60 days.....	7 1/2
3 days cattle.....	8 1/2
PARIS FRANCS.	
Long.....	5 23 1/2
Shorts for cheques.....	5 21 1/2
Over Counter.....	5 20
NEW YORK.	
Call money.....	3 - 3 1/4
Sterling Demand.....	4 83 1/2
Sixties.....	4 84

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	102,000	41,000
Corn, bush.....	378,000	137,000
Oats, bush.....	350,000	372,000
Flour, brls.....	8,125	8,509
At New York—		
Wheat, bush.....	274,725	118,492
Corn, bush.....	160,900	253,918
Oats, bush.....	32,000	42,517
Flour, brls.....	9,765	4,040
Flour, sacks.....	15,060	12,352
At Milwaukee—		
Wheat, bush.....	36,000	20,000
Corn, bush.....	14,000	1,000
At Toledo—		
Wheat, bush.....	39,000	3,000
Corn, bush.....	33,000	6,000
At St. Louis—		
Wheat, bush.....	65,000	24,000
Corn, bush.....	13,000	16,000
At Duluth—		
Wheat, bush.....	371,000	558,000
At Detroit—		
Wheat, bush.....	8,000
At Minneapolis—		
Wheat, bush.....	349,000	53,000