

## NEW YORK.

MARKET VERY ACTIVE—SUGAR, TOBACCO, B. R. T. MAKE SENSATIONAL ADVANCES — GRANGERS AND OTHER STANDARD SHARES ONLY STEADY—MONEY EASY.

## GOSSIP.

In dealing with reports of Railroad earnings it should be remembered that freight and passenger rates are generally lower than they were a year ago. The railroads now appear to be making an effort to enforce a regular tariff. The statement for St. Paul for fourth week of December deserves to be characterized by a stronger term than remarkable. The increase over same week in 1897 is not far from 30 per cent.

Louisville report shows a gain over 1897 of 30 per cent.

The gain in surplus over charges on Denver and Rio Grande for Nov. is not far from 50 per cent.

The speculation in various industrial shares may be justified by the brilliant industrial outlook in the country.

New York, Jan. 4

Consols in London are down 1.

The decline is partly due to the prospects for easier money and partly to the unsettled political outlook in Europe.

The advance in St. Paul in London is no doubt due to the earnings for the 4th week in Dec.

The increase as compared with the same week in 1897 is no less than \$257,982 and the earnings for the 4th week in Dec. are by far the largest in the history of the company.

These earnings did not come to light until after the close of yesterday.

The market yesterday was of a satisfactory nature to the bulls.

The market's tone was rather confused at the opening of business several news records were made notably in B.R.T. Federal Steel and St. Paul.

The particular strength of St. Paul was naturally due to the marvelous showing made for the 4th week in Dec. wherein the largest earnings of the period were reported which made it appear that the Company will show much over 7 per cent. earned on the common in the 1st half of fiscal year. Rather singularly the other grangers have been somewhat heavy particularly for B. Q. and Rock Island. It may be that stocks have been somewhat affected by the proposed acquisition of the Alton Road by interest in which K. T. interest will be interested, thus giving that board a direct line to Chicago which will make it a more active competitor for South Western business particularly as concerns the Rock Island.

There is very little to be said about the heavy speculation in F. S. except that the Street is willing to follow the Flower lead whenever it is set, and these interests talk very much higher prices still for F. S.

London has been a seller of almost all international stocks though not to a very heavy extent. The day opened without fresh news of any kind and without the general situation materially changed. Possibilities of trouble seem to exist in the Philippines although the latest Washington advices indicate that administration hopes to put down what would seem to be an incipient rebellion against our authority without bloodshed.

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## NEW YORK STOCK MARKET.—January 4, 1899.

	CLOSING PRICES FROM DEC. 20 TO 30.										TO-DAY'S PRICES				
	20	21	22	23	27	28	29	30	Open	Highest	Lowest	Closing	Bid	Asked	
Am. Cotton Oil Co.	.....	.....	93½	33½	33½	34½	.....	35	35	34½	35½	34½	35	35	35
" " " Pfd.	.....	.....	125	125	126½	123½	122½	126	124½	123½	124	125½	125½	125½	125½
" Sugar	125½	125	125	126½	123½	122½	126	124½	124	123½	124	125½	125½	125½	125½
" Sugar pfd.	114½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½
" Spirits Mfg. Co.	12	12½	13½	14	14	14	14	14	14	14	14	14	14	15	15
" Spirits Mfg Co pfd	37½	37½	37½	38	37½	37½	37½	37½	40	39½	38	38	39	39½	39½
" Tobacco	140½	140½	140½	142½	143½	143	143	143	143	143½	143	147½	147½	147½	147½
" Tobacco pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ateh T. & S. Fe.	19½	18	18½	18½	19	18½	18½	19	19½	19	18½	18½	18½	18½	18½
Ateh T. & S. Fe pfd.	51½	50	50½	50½	51½	51	52½	51½	51½	51	51½	51½	51½	51½	51½
Baltimore & Ohio	65½	72½	70½	69½	67½	70	70	70	70	70	70	70	70	70	70
Bay State Gas	.....	.....	.....	.....	8	7½	8	7½	7½	7	7	7	7	7	7
Brooklyn Rap. Tran.	72½	73	72½	73	74½	76½	76½	77½	79½	79½	87½	87½	87½	87½	87½
C.C.C. & St. L.	44	.....	44	44	43½	43½	43½	43	43	43	42½	42½	42½	42½	42½
Canadian Pacific	.....	83½	.....	84½	.....	85½	.....	.....	.....	.....	.....	86	85½	86	86
Canada Southern	56	56	56½	56½	57	57	55½	54½	54½	54½	54½	54½	54	54½	54½
Chesapeake & Ohio	24½	25	25½	25½	25½	25½	25½	25½	25½	25½	25½	25½	25½	25½	25½
Chic. & Great Western	15½	15½	15½	16	16½	15½	15½	15½	16½	16½	16	16	16	16½	16½
Chicago B. & Q.	121½	122½	122½	122½	124½	123½	125½	125½	125½	125½	124½	125½	125½	125½	125½
Chicago Mil. & St. P.	110	110	111½	111½	114½	113½	114	114	*114½	*114½	*114½	*114½	*114½	*114½	*114½
Chicago R. I. & Pacific	141½	141½	142	142	142½	141½	142½	142	142	142	142	142	142	142	142
Chicago & Northwest	.....	.....	.....	.....	.....	.....	.....	.....	15½	15½	15	15	14½	15	15
Chi. Mil. & St. P. pfd.	.....	.....	.....	.....	.....	.....	.....	.....	43½	44½	44½	44½	42½	44	44
" C. C. & St. Louis	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	196	196	195	194½	195	194½	195	195	195	195	194½	194	194	195	195
Delaware & Hudson	104½	104½	105½	104½	104½	106½	107½	107	107	107½	106½	106½	105½	106½	106½
Del. Lack. & Western	.....	.....	.....	.....	149½	.....	159	159½	159½	158	158½	158	158½	158½	158½
Denver & Rio Grand Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	14½	.....	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½
General Electric	93	93	94	96	95½	96	95½	96	95½	95½	95½	95½	95½	96½	96½
Glucose Pfd	.....	.....	49½	.....	.....	.....	.....	.....	.....	.....	.....	49½	49½	49½	49½
Fed. Steel Com.	.....	.....	83½	.....	.....	.....	.....	.....	.....	.....	.....	83½	83½	83½	83½
" " Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	196½	200	196½	200
Lake Shore	63½	63½	63½	64	64½	64½	64½	64½	64½	64½	65	64½	64½	64½	64½
Louisville & Nashville	96½	97	97½	97½	98	97½	97½	97½	97½	97½	98½	97	98½	98½	98½
Manhattan con.	192	193	192	191½	192½	190	192	191	191	192	191	192	191½	192	192
Met. Street Ry. Co.	.....	.....	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½
Michigan Central	.....	.....	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½
Missouri Kan. & Tex	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½
Missouri Kan. & T. pfd	43½	43	45	45	45	44½	45	45½	45½	45½	44½	44½	44½	44½	44½
Missouri Pacific	37½	38	37½	38½	38½	38½	37½	38½	37½	38½	38½	38	38	38	38
Nat. Lead	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nat. Lead pfd.	.....	.....	44	.....	.....	.....	.....	.....	43½	44½	44½	44½	42½	44</td	