

"In reluctantly consenting to receive the resignation of the Rev William Taylor, D.D. of the office of President of this Society, the Committee desire to place on record their warm regard for himself personally, and their grateful appreciation of the signal services rendered by him in various capacities during all the years of its history.

Ranking among its Founders, he has from its beginning until now, been a judicious Counsellor, a willing, Catholic-spirited worker, a faithful friend.

The Committee rejoice that, though retiring from the Presidency they will still have the benefit of his occasional presence, and valuable co-operation. The Committee would further convey to Dr. Taylor, their kindest sympathy in connexion with his recent severe domestic bereavement, commending him to the Father of mercies and the God of all consolation who can comfort him in all his tribulation, that he may be able to comfort those who are in any trouble with the comforts wherewith he himself is comforted by God."

The Committee unanimously appointed the Rev. Dr. Wilkes, to the office of President of this Society, believing that this appointment will meet with the hearty approval of all the friends of the Society. Like his predecessor in office, Dr. Wilkes was one of the founders of the Society, and has always shown the deepest interest in the work. Having previously discharged the duties of President, he is in experience and zeal fully qualified for this responsible position.

ECONOMY

It is the desire of the Committee that, what may be called indirect expenditure, shall be as small as possible. But to attain this, consistent with efficient management, requires much self denial and activity on the part of the friends of a society, so extended in its operations as ours.

The departments of Colportage, Education and Evangelization require careful supervision; the claims of the Society have to be actively and intelligently presented; its accounts and correspondence systematically kept, and daily routine work looked after;—all requiring a large amount of skilled and attentive service, which in a busy city, is not easily obtained gratuitously.

This difficulty led the Committee to engage the late General Secretary to give his entire time to the general management. Since his resignation however, they have been induced to make a temporary arrangement, how far so, will depend upon results, but which in the meantime will considerably reduce the indirect expenditure. They have invited the Rev. J. T.