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wante possibly owning unfold millions in the ingots of Potosi, all the commerce of Britain, all the grain bags and cotton bales that ever persistent of transporting the metals to the urface, separating the baser from the richer, acting the sum total to our credit at any late interest (first examining that the commerce of Britain, all the grain bags and cotton bales that ever piled the what ves of New York or New Ordens—above all these—the products of the later's (first examining that the commerce of Britain, all the grain bags and cotton bales that ever piled the what ves of New York or New Ordens—above all these—the products of the later's (first examining that the commerce of Britain, all the commerce of Britain, all the grain bags and cotton bales that ever piled the what ves of New York or New Ordens—above all these—the products of the later and piled the what ves of the products of the later and piled the what ves of the later and piled the later and piled the what ves of the later earth, we have never attempted the simple operation of transporting the metals to the surface, separating the baser from the richer, placing the sum total to our credit at any banker's (first examining that he has no immediate intention of suspending), paying of the debt of the Dominion by a marked check, to the horror of any opposition then existing, and living happy ever after, as the story books say, on the remainder.

To find why we did not we must enter the

and living happy ever after, as the story books aky, on the remainder.

To find why we did not we must enter the thicket of political economy, through which labyrinth we have no university chair to guide us—and all the better. For ten to one he would be an old countryman with an alphabet after his name, who would tell us what Adam Smith, said—which we knew; or a Henry George neophyte explaining that the way to riches is found by everybody taking those of his neighbor. Nevertheless, if we could get out of the country of Puzzle-brain, across the shough of Disgust-with-the-question, into the shough of Disgust-with-the-question, into the land of Comprehension, I know not how except upon the old tree-log which is here laid down, though all thus side the slough has been alive for years with professional road-makers, each pointing out the excellent path he had made, which led the passenger exactly into the middle of the frog-poind and back again. But let us try this way.

If Canada were a mass of the most valuable minerals (which would be a hard country to older the story these are a Robin-had world. Hundreds of miles might

again. But let us try this way.

If Canada were a mass of the most valuable minerals (which would be a hard country to live in) they would be as worthless as Robinson Crusoe's bag of gold, unless we could sell or use them. We will speak of selling first. Would you be surprised to hear, as the lawyers say, that we might sell \$100,000,000 worth of silver at the standard rate and not get \$100 tor it? We might. Say the mine is on the coast; it is bought at the low pelce of mineral lands; the workmen and supplies come from the States; the owner carries his silver there; they take out their \$100,000,000 and leave an empty mine. All depends on what is done with it. One might discoversome valuable minerals in the next man's either of these we might sell more than ore—seeme valuable minerals in the next man's either of these we might sell more than ore—seeming the sell size product of ore—the paying what is done with it. One might discover some valuable minerals in the next man's pocket, lying dormant and unused, but developing the resources of the territory might not afford the owner any financial benefit. On the other hand, say coal or iron mines, employing many men and creating a large mining district, are of immediate advantage to the country they are in, though of far less than if their ores are used in the same land. The silver and gold of Peru and Mexico have done but little for Mexico or Peru. When Peru used her guano she was rich; now she sells it she is poor.

There are, I think, but two ways in which the development of such a class of minerals as Ontario possesses can be managed as as to yield us their proper value, first, by their use in our own country, second, by profitable commercial intercourse with the States. Of Serious injury on us. Or, grant that all former in the commercial intercourse with the States. in our own country, second, by profitable commercial intercourse with the States. Of second injury on us. Or, grant that all course, Dives has different views. He will doubtful points or fresh applications were to

shout, "Hello, you've some metal here, Clear the way; I want to take it out and sell it; doubtful points or fresh applications were to be settled periodically by a council of delethe way; I want to take it out and sell it; what matter to you where it goes, or where I spoud the money?" But with every regard for the excellent Dives, that is not political economy.

First we will speak of our home market, which has not as yet any great appette for raw materials, though had things gone right it would have taken a good many mines to feed it. This was a matter of men more than measures. In spite of advice, we would let the tailor make our shoes; they've pinched us might even be considered as a valid reason for might ev

on our part to execute the council's wishes ever since; we never could get on in them; they've let in the water; we've caught cold, and a general break-up of our whole system is strength of the occupation of Canada by United States troops, "to prosect the large American introops, "t apparently, more than partially understood.
But we knew that knowledge would die with us; we were of course above taking advice, and the old style of managers went to work. These were, in their way, able men, too; but had not the class of ability needed. Their had not the class of ability needed. Their leader is a very able man. Compelling him, as we do, to make bricks out of straw, the edicate is a very able man. The north incompetitive passages, comfort administration. But I doubt the capability of those who would make our bargain made and its administration. But I doubt the capability of those who would make our bargain seeing as we do, to make bricks out of straw, the edifices he builds are astonishing. It has nothing
whatever to do with the question; but there
was an old fellow who had an incubator, and
sometimes they took him a lot of goose aggs
to hatch into chickens. The old fellow knew
his business and his customers, and always
said, 'This time you shall have surprising

his business and his cu-tomers, and always said, 'This time you shall have surprising chickens." And the people always said, 'This time we shall have surprising chickens the would have surprising chickens. And they had All this might not have interfered with meddle with colonial ones—much from the ultimate progress. This century would not have seen the coming day, but time would have seen the coming day, but time would have done what politicians would not, and the same of 1900 would have that control of our own man of 1900 would have that control of our own sun of 1900 would have risen on a prospering movements which we have not now, nor Canada. But we shall not have time; we have would have under Commercial Union, Canada. But we shall not have time; we have squandered the golden decade of possibility; there can hardly be another in our purse. The plank of North America lies across the fence; a little boy and a very big man are going up and down on it; the little boy has the longest end; he has been told how to get out on it, but won't. The big fellow is getting heavier; presently his and will go down with a bang, presently his ad will go down with a bang, and the small chap will tundle into his arms, and the small chap will tundle into his arms, and the small chap will tundle into his arms, and the small chap will tundle into his arms, and the small chap will tundle into his arms. sembly; we now have none. For all this I had rather we staid as we are; not trusting the gifts these Greeks bear, one of which we shall choose, we forget that it is the absorbing, not the absorbed party, which generally does the choosing. Mr. Wiman's scheme and such like are but bubbles which float on the crest of a mighty wave arising to the south, the expanding power of the vast American Union—evanescent spheres indeed, but significant of the great advancing force beneath. Our sure breakwater was the National Policy. It would, in its entirety, have easily turned the tide. But will the fragmentary and shadowy portions so far arrayed do as much?

Our subject, the creation of a home market for minerals, its broad and complicated.

that these three thrive. Now, secure the last and you will get the first; be sure that if you give the carcass there will come the eagles. Meantime you must see that the workers are well treated; first to avoid rebellion; second, that they are a great part of your market; the tanner makes shoe leather for the weavet. First, last and always, secure the agricultural market; have plenty of larmers, make them rich; they will buy; the farmer is noways close-fisted if well used. I pass over the old provinces; their best lands are gone. But the West—the great Northwest ten years ago

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the West—the great Northwest ten years ago was ours to use. For sen years we have toiled, with what result? A couple of hundred thousand people are there. There could dred thousand people are there. There could have been—there should have been there should have been the should have been the

and West Indies. F. WEBSTER,

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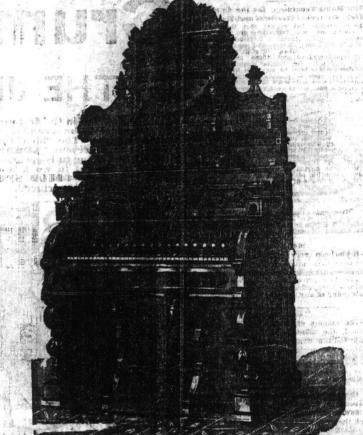
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