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P. O. BOX 175.

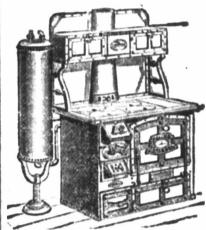
TELEPHONE 435.

It is announced that the great octopus, the Standard Oil Trust, has obtained possession of certain valuable oil wells in Petrolia, Ont., with the object of controlling, with the aid of its Russian associates, the oil product of the world and securing for the industry all the protection that is given the enterprises of the respective countries.

The two hundredth anniversary of the establishment of the Bank of England—"the Old Lady of Threadneedle Street," as it is often termed—was recently celebrated, the charter of the bank having been granted July 27, 1694, in the reign of William and Mary. The proceedings were participated in by the attaches of the institution, and a large number of guests.

The aggregate tonnage of the mercantile marine of the British Empire is 12,-427,596 tons, while that of France and Russia together only equals 1,539,507 tons. The entire number of vessels exclusive of war ships built and under construction in the United States during the last fiscal year was 894 of 134,394 tons while in Great Britain the figures were 318 of 718,204 tons. These are both steam and sail, but are exclusive of unrigged craft.

THE New York Times remarks that in that state it would require an ownership of 1,000 shares of a four per cent. stock, or 500 shares of an eight per cent. stock, before the limit of exempted individual income under the law would be reached and taxation would begin. As showing how rich capitalists continue to evade the payment of taxes it cites several railway companies, including the New York Central, the New York and New England, in which the average holdings of the 40,683 shareholders is but 51 shares each, in one of the richest of them there being less than a hundred persons who, according to the stock books, hold as many as 500 each. This being the official statement, it is a fraud on the face of it, for it is not the small holders by whom these gigantic corporations are owned and controlled.



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