CANADA LIFE
ASSURANCE COMPANY

Financial Statement from the 69th Annual Report as at 1st January, 1916.

ASSETS

Government, Municipal and other Bonds, Stocks and Debentures	$19,751,728.55
Mortgages on Real Estate	20,760,868.24
Loans on Policies	8,957,080.80
Real Estate Owned—(including the Company's Buildings in Toronto, Montreal, Ottawa, St. John, Winnipeg, Regina, Edmonton, Calgary, Vancouver and London, England)	3,694,028.29
Loans on Bonds, Stocks, etc.	185,520.00
Premiums in Transit and Deferred (net)	896,322.05
Interest and Rents Accrued	1,603,557.80
Cash on Hand and in Banks	367,955.78
	$56,217,061.51

RECEIPTS

Premium Income (net)	$6,458,905.03
Interest, etc.	2,874,727.16
	$9,333,632.19

The SPLENDID SURPLUS EARNED by the CANADA LIFE in 1915 of $1,512,921 is due to these three factors:

A SUBSTANTIAL GAIN IN INTEREST EARNINGS

A SATISFACTORY MORTALITY RATE.

A LOW EXPENSE RATIO.

LIABILITIES

Reserve Fund (Hm. 3½% and 3%)	$48,094,443.00
Claims in course of Settlement	417,167.06
Instalment Claims Reserve	216,720.00
Contingent Reserve	300,000.00
Dividends to Policyholders in course of Payment	77,575.02
Reserve for Policies which may be Revived	272,035.00
Other Liabilities	416,032.62
Total Surplus on Policyholders' Account (Hm. 3½% and 3%)	6,423,088.81
	$56,217,061.51

PAYMENTS

Death Claims (including $161,531.33 for Bonus Additions)	$2,298,920.75
Matured Endowments (including $63,673.69 for Bonus Additions)	1,102,721.36
Dividends Paid Policyholders (Exclusive of Bonus Additions)	2,604,350.01
Surrender Values	286,467.86
Surrender Values on Deferred Dividend Policies	1,256,268.97
Paid Annuitants, etc.	268,810.75
Surrender Values Paid Annuitants	4,661.42
Total Paid to Policyholders	$7,822,201.12
Commission, Salaries, etc.	887,397.63
Taxes, Government Fees, Stock Dividend, etc.	745,878.82
	$9,455,477.57

Facts as to the Canada Life as shown in the present report.

Canada Life Agents wrote over $1,000,000 more business in Canada in 1915 than in the previous year.

The Canada Life paid policyholders in 1915, $7,822,201, being over $3,000,000 in excess of the similar payments of any previous year.

The Canada Life Income in 1915 was $9,333,632.19.

The Surplus earned was $1,480,865.91

The total Dividends paid policyholders in 1915 were over $2,800,000.

HERBERT C. COX,
President and General Manager.