IK OF TREAL

BY ACT OF PARLIAMENT - - \$16,000,000.00 - - 16,000,000.00 - - 1,252,864,00

-MONTREAL F DIRECTORS:

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BANK NADA

WINNIPEG .. Over 80,000,000

sident. eral Manager. istant General Manager r 320 Branches in Canlifax to Prince Rupert, for the transaction of nking business.

d Letters of Credit is-

6 Princes St. Manager C. Hart Smith, Acting narket, S. W. ce Solicited.

INITION AT HOME." Germany and the United e Allies by "keeping ou of. Roland G. Usher say curate knowledge of Am-

always made and sold it

all time or double shift. sing as new equipme factor for the future. country at peace. ermany would see a dif ow a profitable but pre merican public finan l plants, the harves is industries, would turn

oout equal in quantity and Great Britain comfactor vital in moder e men who control ou never been accused o could prepare to mak ny in the world; much train armies to use it

rmany, but the noti We cannot be n. We cannot believs misapprehension.—New

E. ster's population have out 1.800 in Stratford, tole of Canada.—Strat-

************* ERCE--- the

MERCE

Province

VOL. XXX. NO. 35

od Response was Made by Stocks at New York Which Were Favored in This Regard

STOCKS GENERALLY LOWER

Activity in Allis-Chalmers in Response to the Statement that War Orders Received by the Company are in Excess of \$10,000,000.

dusive Leased Wire to The Journal of Commerce.) Schwive Leased Wire to The Journal of Communication (Schwing Lease Wire to The Journal of Communication (Schwing Lawer, Bulls showed an inion to await developments before adding heavto their lines and there was some scattered sellms by speculators who expected a period of dullness

Responding to the advance of Plates,

ars and shapes, United States Steel resisted the gened a over night by opening at 144%, but buying
of the latter stock seemed to represent covering by
unders who had come to the conclusion that at a

Goodrich was the strong teature, the structure of the stock by an article recently published by by the plants and of strong financial condition of Porc. Imperial

pat the plants and of strong financial condition of Porc. Pet.

Porc. Pet.

Porc. Tisdale

Tisdale a rise of 1% in Canadian Pacific to 153.

New York, June 16.—Little was done during the first half hour and the market showed no signs of a definite tendency during that period. Such business as was done was confined almost entirely to indus-trial issues, the only railroad stock in which there as any activity to speak of being Reading, and in that issue the early advance resulting from the cov-ering of shorts was lost after the demand for that

Industrial Alcohol was strong, advancing 2 points 55, a new high record for present movement. The ise was in expectation of improved results from passing of the control into the hands of large interests lolated at 26 Broadway.

L S. Oppenheim, of Miller Company, was active on the floor after an absence of a year which he spent in

the general belief that until something became known about England's plans to deal with the difficulty in change, little would be done in the market, particularly in railroad issues, of which a certain amount is ield by the British investors. It was the general belief that the decision in the Harvester case would be ed down on Monday and the Street thought it kely that it would be unfavorable to the com-

Continental Can was strong, advancing 2% to 68%, see high record. The company was organized by the same bankers who organized Goodrich and Studeaker, other issues in which noteworthy strength was

PERMIT SOUGHT TO ESTABLISH MOTOR BUS SYSTEM IN TORONTO.

nto, June 16. - Mr. James W. Bain and Mr. A. F. deBride appeared before the Board of Control yesterday and asked for a permit extending over a term of hars for the operation of a motor bus system on a umber of streets in the city.

Mr. Bain stated that the company which he repre-Mated was ready to spend \$200,000 to put 60 motor s on the city streets to carry 20 to 30 passengers

ayone who fulfills the requirements, to run busses it would not guarantee any stated time for the mainace of the right.

BANK CLEARINGS.

Clearings. Increase. \$351,268,180 \$32,848,895 phia 29,527,035 x1,264,731

BANK OF ENGLAND GOLD. June 16.— The Bank of England has sold 51,00,000 in United States of American gold coin. has released £75,000 in miscellaneous sovereigns.

GOLD SHIPMENT.

New York, June 16.— International Corporation the ship from Yokohama on the Minnesota, sailing Saturday, \$759,000 gold.

CAN. LOCOMOTIVE DIVIDEND.

Canadian Locomotive Company has declared a diviof 1% per cent. on the preferred stock, payable uly 1 to stock of record June 20.

> TOMMY TO-DAY. Me name is Tommy Atkins, I'm a bloomin' clever chap. For me comrade is a Cossack An me partner is a Jap;

I'm friends with 'airy Gurkas An' bloody 'athen Sikhs.

With black Algerian Turcos An' other colored freaks;

An' with all the bloomin' virtues For which you know we shine We're carryin' CIVILIZATION To the people on the Rhine. -Boston Transcript.

MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.)
Cobalt Stecks:--Noon close, June 16th, 1915:

Balley 21/2 Asked Beaver 32 | 16 | Coningers | 5.00 | Crown Reserve | 73 | Foster | 4 | Gifford | 174 | Ginuld | 175 | Ginul Hargraves 18.09 Kerr Lake 4.70
 Larose
 48

 McKinley Darragh
 28
 Right of Way Silver Leaf... ... agging prices.

spending to the advance in the price of Plates, Silver Queen....

Porcupine Stocks:-meris who had come to the conclusion that at a seeing in the afternoon the directors would declare the regular dividend. On account of the lessened declared the regular dividend. On account of the lessened declared the regular dividend. On account of the week, American for copper since the opening of the week of the opening of the openin ignated lost ¾ on first sale, but soon regained ⅓
by allying to 7634.

New York, June 16.—Bullish activity was resumed
for a few of specialties towards the end of the first
lear and a good response was made by stocks which
see the recipients of it. The general market firmdup a little and at 11 o'cleck there was a fairly acinv trading and the tone was firm.

Goodrich was the strong feature, advancing 2½
laists to 5246. Favorable attention has been attract-

as was done was confined almost entirely to indus- 4.76%, which is the low record made on the previous

| | | | | | | | | | | | | | | Cables. | Demand |
|----------|----|---|---|---|----|---|---|---|---|--|---|---|--|---------|---------|
| Sterling | | | | | | | ٠ | | | | | | | 4.7678 | 4.76% |
| Francs | | | ŀ | | | | | | 0 | | | è | | 5.45 Ug | 5.46 |
| Marks | ٠. | | | | e. | Ġ | | × | | | | | | 82 3-16 | 8249 |
| Lires | × | , | ٠ | ٠ | | | | | | | ٠ | | | 5.94 | 5.941/2 |

CONSTRUCT BENZOL PLANTS.

New York, June 16 .- United States Steel Corporation has three benzol plants in course of construction. New York, June 16.—During the second hour the other two at Gary, Indiana, and Birmingham, Ala-other two at Gary, Indiana, and Birmingham, Ala-barma, will be finished in the fall. Although no apparent propriations for further plants have yet been made. it is understood that the erection of two more plants is contemplated later.

Plants now building have a capacity of approximntely 9,500,000 gallons of crude benzol a year. A contract has already been made for the sale of the out-

put of the Farrel plant. ALLEGES AN ATTEMPT TO CONTROL

THE PRICE OF ZINC ORE.

Jefferson City, Mo., June 16,—Attorney-General Baker, of Missouri, has filed a statement in the State Supreme Court against 28 companies which purchase zinc ore in Missouri district, alleging that these companies are in an unlawful combination to control prices.

The court appointed Frank W. McAllister, of Paris. Mo., former state senator, to take testimony,

| N. Y | . COTT | ON RAN | GE. | |
|----------------|--------|------------|-------|-------|
| New York, June | 16.—Co | tton range | e. | |
| | Open. | High. | Low | 2 p.n |
| July | 9.56 | 9.59 | 9.55 | 9.56 |
| October | 9.91 | 9.97 | 9.91 | 9.92 |
| December | 10.20 | 10.24 | 10.18 | 10.20 |
| January | 10.26 | 10.30 | 10.23 | 10.25 |
| | | | | |

NEW YORK STOCKS

| | | | | | - 1 |
|---|---------------------|---------------------|------------|--------|------|
| | (Furnished by J | enks, Gwy | onne & Co. |) | |
| i | Open | . High | Low. | 2 p.n | 1 |
| ļ | Amal. Cop 7: | 34 76 | 58 7534 | 763 | |
| Ì | Am. B. Sug 5 | 94 52 | 5.1 | 5.2 | - 1 |
| l | Am. Can 4: | 16 | 45% | 463 | |
| l | Am. Car. F 55 | 1/2 | . 55 | *** | . 19 |
| ١ | Am. Loco 51 | 1000 | . 501/2 | 51 | |
| | Am. Smelt ' 81 | 1,2 81 | 4 81 | 811 | , |
| | Am. T. & T 1 | 23 | 12234 | | |
| | Anaconda 36 | 34 371 | a 365a | 37 | |
| | A. T. & S. F 100 | 1,2 101 | 1001/2 | 101 | |
| | Balt. & Ohio 75 | 5 ₈ | | | |
| | Beth Steel 164 | 166 | 161 | 163 | |
| , | Can. Pacific ,. 152 | 1533 | 2 152 | 15346 | |
| | Cen. Leather 39 | T _R 105 | 39.76 | 40 | |
| • | Ches. Ohio 38 | a ₄ 393 | 38% | 3914 | |
| 4 | C. M. St. P 91 | 54 90 | 91% | 91 % | |
| (| Chino Copper 46 | 1/2 | 46 14 | | |
| 1 | Erie 26 | 8 | 26 1/2 | 26 % | |
| (| Gen. Electric 171 | 172% | 171 | 172 | (|
| 6 | St. Nor Pfd 118 | 1181, | 1181/8 | 1181/4 | 1 |
| I | nter-Met 23 | 23 % | 22% | 2838 | |
| I | nter-Met. Pfd 73 | V ₂ 7.1% | 733% | 7434 | |
| I | ehigh Valley 144 | 145 | 144 | 145 | |
| À | fiami Cop 273 | 8 | 27 | | S |
| λ | Io. Pac, 11 | 2 1174 | 111/2 | 11% | e |
| 1 | ew York Cen, 871 | 9 87% | 8634 | 87 | ľ |
| 1 | . Y., N.H., H 641 | 2 | 111.414 | | |
| 1 | for. Pac 1071 | g 1971; | 107 | 10714 | 1 |
| P | enn. R.R 106 a | 41.74 | 10678 | 106% | c |
| R | ay Cons 25 | 2558 | 25 | 251/4 | 5. |
| R | ep. Steel 30 | 304 | 2958 | 30 | |
| 3 | eading 1443 | 145% | 144 | 145% | |
| 3 | ou. Pac 873 | \$814 | 87 % | 881/2 | |
| J | nion Pacific 1273 | 1.1878 | 127% | 128% | sh |
| Į | S. Rubber 66 | 6614 | 65 % | 661/4 | sı |
| | . S. Steel 59% | 60≗s | 59% | 60% | |
| J | S. Steel Pfd 105 | | 40.40 | | |
| | | 44.0 | 001 | | |

Utah Copper 6836 685

Sales of stecks to 2 p.m., 219,751.



MR. ÆMILIUS JARVIS, President Canadian Locomotive Company, who has just returned from Russia with large orders.

MORNING STOCK SALES

10 to 10.30 o'clock. Montreal Power-5 at 218. Price Bros. Bonds-\$100 at 7812. Steel of Canada-20 at 15%. Dom. Steel Pref. -2 at 79 Dom. Steel-50 at 31. Penman's-10 at 50. Dom. Bridge-10 at 133 1/2 Dom. Textile Pref.-1 at 10234.

Can. Car-9 at 66. 10.30 to 11 o'clock. Can. Loco.-30 at 42, 25 at Dom. Steel Pref. - 3 at 80, 5 at 7954. Steamships -8 at 91/2. Cedars Rapids Bonds-\$500 at 8612, \$10,000 at 86. 11 to 11.30 o'clock.

Price Bros. Bonds - £200 at 761/2 Detroit United-2 at 62. Can. Loco.-25 at 41½, 25 at 41½. Asbestos Bonds-\$500 at 60.

11.30 to 12 o'clock. Por, Crown-100 at 78. Port Crown—100 at 78.

Dom. Bridge—3 at 134, 25 at 134, 100 at 134, 50 at Penmans, pfd.

134, 25 at 134, 25 at 134, 6 at 134, 45 at 134, 10 at 134)4.

Porto Rico Dom. Steel - 50 at 31%, 20 at 31%, 5 at 31.

Ames Holden-- 2 at 9. 12 to 12,30 o'clock. Steel of Canada—60 at 15%. Steamships (Voting Trust)—50 at 5. Tram. Power-25 at 411/2. Dom. Steel-5 at 31.

Sherwin Williams Pref.-20 at 99.

AFTERNOON STOCK SALES

2 to 2.30 o'clock. Dom. Bridge -10 at 134, 100 at 134, 50 at 134, Hollinger -15 at 26, 10 at 26, C. P. R. -50 at 134, 8 at 133%. P. R. Notes-\$500 at 1031/2. Ogilvie Pref.--6 at 115, 4 at 115. Can. Loco.-10 at 41.

2.30 o'clock to close. Sherwin Williams Pref. 5 at 99. Carriage Factories—10 at 33, 50 at 3314. Dom. Steel Pref.-3 at 80. Illinois Pref.-5 at 91, 5 at 91. Dom. Cotton Bonds-\$1,000 a t100%, \$1,000 at 101 Brazilian-5 at 54.

Can. Cotton Pref.-1 at 73, 2 at 73, MONTREAL STOCK EXCHANGE.

| | | | | an. |
|---|---|----------|----------|-------|
| | Mines: | llers. | Buyers. | Can. |
| | Porcupine Crown Mines, Ltd Miscellaneous: | | . 7.4 | Dom |
| | Asbestos | **** | 5 | Dom |
| | Do., pfd | 9 FO E | 1 4 1/8 | Dom |
| | Can Light & Power bonds | 60 | 9.79.6 | Dem. |
| | Can. Pacific Notes | | 1035 | Dom. |
| | Carriage Factories, Ltd | 3.5 | 33 1/4 | Dom. |
| | Do., pfd | NO. 1014 | 71 | Keen |
| | Wavagamac Pulp & Paper Co | 30 | 20 | L of |
| | Cedars Rapids Mfg. & Power Co | 6.0 | | Laure |
| | Do. Bonds | 864 | 85 % | Mont |
| | Mon', Tram. & Power Co | 41 % | 41.9% | Monti |
| | National Brick Com | 4.2 | | Mont |
| ĺ | Do. Bonds | 7.2 | | Nat. |
| | Sherbroke Rly. & Power Co | 16x | **** | Ogily |
| | Western Can Power | 25 | | Do. |
| | Do., Bonds | 7.6 | | Do. |
| | Transactions. | | | Porto |
| | Tram. Power - 25 at all 2. | | | Price |
| | Porcupine-100 at .78. | | | Quebe |
| | Arbestos Bonds - \$500 at 66 | | | |
| | Cedars Rajids Fower Lands - \$5.07 g | 36 0 | \$10,000 | W C |
| | at 86. | 2. | 4.0.000 | Winni |
| | | | | |
| | TODONTO OTTO | | | |

TORONTO STOCK SALES.

Toronto, June 16.-The following were the sales recorded at the morning session of the Toronto Stock Exchange: --Brazilian-5 at 53, Pacific-Burt Co.-1 at 80. Maple Leaf Pref.—15 at 27, 1 at 97, 10 at 27, Dom. Steel-150 at 31, 20 at 31. Can. Bread Pref.-6 at 90.

COMMERCIAL PAPER QUIET. New York, June 16.—Commercial paper market quiet. The small supply on hand is readily absorbed sub-treasury \$2,590,000 gold received from Canada.

HERCULES POWDER COMMON UP. New York, June 16.—Hercules Powder common coin. sold at 315, up 30 points. International Nickei 144,

COTTON FUTURES QUIET.

COPPER STOCKS INCREASED. London, June 16.—Fortnightly statistics of copper how that stocks increased 2.932 tons, and the visible ed with demand sterling at 4.76 7-16, off 1-16.

CANADIAN STOCKS IN N. Y. 68% New York, June 16.—Granby 88%; British Column

Price Asked Ames Holden Do., Pfd.
Bell Telephone
B. C. Packers
Brazilian T. L. & P., xd. 114 651/2 Do., pfd., xd. 78 ... 152 30 Crown Reserve Detroit United Ry. 134% 134 7.3%
 Dominion Park
 120

 Dom. Textile, vd.
 64
 120 7314 Duluth Superior 55 Goodwins Ltd 26
 Do., Pfd.
 75

 Halifax Electric Ry.
 160

 Hollinger Mines, vd.
 17.90
 17.90 26.53 Illinois Traction 61 Laurentide . 130 135 Lake of Woods, pfd .
 Do., pfd.
 90

 Mexican L. & P.
 46

 Mont. L. H. & P.
 211

 Mont. Cottons, xd.
 51

 Do., pfd, xd.
 92

 Mont. Telegraph
 135

 220
 Mont, Tramways 220
Do., Debentures 811 81 % National Breweries N. S. Steel & Coal Ogilvie Milling ... Ottawa L. H. & P. 120 mart Woods, pfd. Shawinigan Sher. Williams Sher. Williams
Canada Rubber 5
Do., 1'fd.
Spanish River, pfd.
Steel Co. of Canada Da. ofd 100 Banks:-....

Toronto Railway ND 111 Tooke Bros. 180 Molsons | Moisens | 234 | Montreal | 234 | Nationale | 132% | Nova Scotla | 261 | Ottawa, xd. | 207 | 119 234 132% x 207x Quebec 119 Royal 221 kg 119 9314 Loco. minion Cotton Textile A ..

Toronto 211 Bell Telephone Can. Cottons Textile C. Textile D. .. watin Mill 100% Woods ... Power 951/2 Tram. Breweries 99 1021/2 Series B 100 Series C. ... 100 Rico Bros. 49% Williams Can. Power 70x ipeg Elec. ... 97

MONEY AND EXCHANGE

SILVER QUOTATIONS.

New York, June 16.—Zimmermann & Forshay quote silver 49 %: Mexican dollars 38.

BAR SILVER IN LONDON. London, June 16,-Bar silver 23%d, unchanged. GOLD FROM CANADA.

New York, June 16.-There has been deposited in BANK OF ENGLAND GOLD.

London, June 16 .- Bank of England bought £631,-000 in gold bars and sold £610,000 in foreign gold

N. Y. TIME MONEY.

New York. June 16.—Renewed ease characterizes the market for fixed date funds. Rates are 21/2 to 21/2 the market for fixed date runds. ristes are 2% to 2% for 60 days; 2% to 2% for 90 days; 2% to 3 for four changed to % point up. July-Aug. 5.30; Oct.-Nov. and five months; 3 for six months; 3% to 3% per cent. for over the year.

FOREIGN EXCHANGE.

| | · Value Value | 5 | Cables. | Demand. |
|-----|---------------|---|----------------|-----------|
| | Sterling | | 4.76 15-16 | 4.76 7-16 |
| | Francs | | 5.451/2 | 5.45 |
| bia | Marks | | 821/4 | 8214 |
| | Lires | | 5.94 | 5.941/2 |

MONTREAL QUOTATIONS UNDER BULLISH. WEATHER REPORTS

From United States and Abroad, Chicago Wheat was Generally Bullish

SOME UNSETTLED WEATHER

Strong Technical Position of the Market was a Factor -Reports of Drought in Europe and Rust in Missouri.

Exclusive Leased Wire to The Journal of Commer Chicago, June 16.—The wheat market displayed a firm tons under the influence of generally bullish weather reports from home and abroad. The strong technical position of the market was also a factor.
Unsettled weather in the western winter wheat bett 79 caused some nervousness among shorts and active 21% covering followed. European reports of drought and advices from Missouri of rust damage also aided the advance. Northwestern markets were strong and there were complaints of abnormally low temperature.

Country offerings of new wheat were light. The corn market was firm with wheat and on re-

ports of unsettled weather in the west. The oats market was steady with other grains. Range: Range: Wheat: Open, High, Low, 2 p.m. July ... 1.02% 1.05% 1.02% 1.04% 1.02% Sept. ... 1.01 1.03 1.00% 1.02% 1.00% Sept. 'orn: July . . 74% 73 7214 Oats:

45% 44%

43.94

39 14 40 1/4 39 %

July 45

JUPITER TO RESUME. Cobalt, Ont., June 16,-There is an excellent pros-pect that the Jupiter Mining Company has found a neans by which the property can be started up again without the necessity of building a mill or of optioning the property so that little would be left for present shareholders. This has been the dilemma of the directors since the McKinley-Darragh threw up

There is no money forthcoming from the company to build a mill or to wipe out bond indebtedness, and the consequence is that, while there is quite a good tonnage of ore in sight, with good prospects of finding more, it has been idle for many months.

It is not probable that, if the auticipated arrangements are made, mining will be resumed before the latter part of July

COPPER MARKET QUIET AND FIRM.

New York, June 16. Copper market continues quiet but firm, leading agencies holding to quotation of 2012 cents for electrolytic. Demand at the moment is light though one agency received some business on Tuesday afternoon from an unexpected quarter. Copper buying which formerly was confined largely to

the morning has shifted to the afternoon. Producers of lake copper have profited greatly in recent buying. One take concern which is producing about 25,600,000 pounds a year compared with a normal output of about 22,000,000 pounds has three customers who take entire output and would take much more if they could get it.

N. Y. GURB MARKET.

| New York, June 16Curb market prices: Anglo sold 17%, off 1/6. | | |
|--|-----|---|
| Galena Signal Oil, commun | Off | 1 |
| National Transit 31 Northern Pipe 95 | Up | : |
| 2010 | Up | 5 |
| standard Oil, N.Y. | Up | 2 |
| Tairie Pipe | | 1 |
| llinois Pipe XD 136 | Off | 4 |

SUGAR MARKET EASY. New York, June 16. - The sugar market opened quiet

and easy.
 July
 Dist.

 September
 3.98

 October
 4.15

 October
 4.17

 December
 3.84

 3.84
 3.84

TIN MARKET EASIER.

New York, June 16.—Metal Exchange quotes tin market casy. Spot 41 to 42. Lead weak 6% offered. VISIBLE SUPPLY OF COPPER.

1021/2 London, June 16.—Copper visible supply: England, 1021/2 France and affoat thereto from June 1st to June 15th, increased 1,257 tons.

LOST CERTIFICATE. No. B8505 for 10 shares Canada Cement Pfd. in name of Ed. Laframboise.

HOWARD S. ROSS, K.C.

ROSS & ANGERS BARRISTERS and SOLICITORS Coristine Building 20 St, Nicholas St. Montreal

WHY INSPIRATION Consolidated Copper BÜY

WRITE FOR OUR WEEKLY MARKET

GOURLEY, MACLEOD & CO. STOCK BROKERS

58 ST. FRANÇOIS XAVIER STREET MONTREAL PHONES: Main 7348, Main 5833.