LIFE PRESIDENTS MET AT THE ASTOR

Two Day Session Was Held and Prominent Points in Insurance Were Discussed

"FIRE-SIDE" CAMPAIGNING

Officers Were Re-Elected for the Coming Year, as Also Was the Executive Committee—Many Addresses were Rendered, Extracts of Which Are Here Quoted.

New York, December 14.—Corridors of the Hotel Astor resounded with farewells of the attending delegates to the convention of the Association of Insurance Presidents, who were in two days conclave, during which they heard some interesting addresses by members and others.

Thursday night the session adjourned with a most interesting speech delivered by Superintendent of Insurance Hasbrouck, of New York State, who said: "As representing the Department of New York with many life insurance companies, large and small, domiciled here, I feel it is the Superintendent's concern when these companies are pillorized for the very success which attends them.

"One of the stock arguments which seems to be used over and over again on the theory, perhaps, that it grows stronger with age, is the statement that these companies are a menace to the peace and order of society, because the immense sums which it is alleged they are piling up in Wall Street or its near vicinity. Protest and answer as they may explaining the fallacy of this and showing the real facts of the matter, the companies defense is immediately discounted as they are held to be interested parties, and their officials special pleaders. It seems to me that in common justice, the department, which follows their activities closely, may well speak as a disinterested third party, and call attention to the fact that the money received in premiums by the companies beyond the amounts used to pay their maturing obligations on policies, their employes, office rent and all the expenses of conducting business—which include the payment of the taxes annually imposed—must be placed at interest, that is, invested.

"In this process government bonds, real estate mortgages, and separate securities are purchased. Thus the money which seems to give the offense has been distributed. It is not in Wall Street, but is being used throughout the country in the operations of the governments of the states and municipalities in the improvement of the cities of the nation, in the development of its farms and in the building of its transportation systems."

W. H. Davis, General Counsel for the Pacific Mutual Life Insurance Company, of Los Angeles, speaking of the prevention of verdict before trial in life insurance cases, said: "I have attempted to show that as conditions are to-day, it is very rare that a company can be involved in any litigation and its contentions be viewed with absolute impartiality by a judge or jury; that this is a condition which is the result of a prejudice which exists in the minds of most people against all corporate bodies; that this prejudice is used partially by the condition of unrest which has obsessed our people for the past few years, but that to a greater degree it is due to the fact that among the people general, there is an abject ignorance of insurance principles and purposes."

J. S. Darst, of Charleston, W. Va., President of the National Convention of Insurance Commissioners, delivered an address on the "Insurance Department as an Educating Force."

"Fire-side campaigning," was discussed by R. W. Stevens, Vice-President of Illinois Life Insurance Company, of Chicago; William C. Johnson, Vice-President and General Manager, Columbian National Life Insurance Company of Boston, and Edward D. Duffield, fourth Vice-President and General Solicitor for the Prudential Insurance Company.

"The inspiration for life insurance," Mr. Stevens said, "comes from the fire-side, and its ultimate beneficence is consummated at the fire-side; but, unfortunately far too many of those whose happiness and comfort are dependent upon this beneficent institution, its place at the fire-side is too often forgotten during the interval between the germination and the fruition of the benefits it has to bestow."

The following officers were re-elected for the ensuing year:

Robert Lynn Cox, general counsel and manager. Alfred Hurrel, attorney, and John J. Brinkerhoff, actuary.

The following executive committee was re-elected: Robert Lynn Cox, chairman; Jesse R. Clark, of Cincinnati, Ohio; Forrest Dryden, of Newark, N.J.; Sylvester C. Dunham, of Hartford, Conn. Alfred D. Foster, of Boston; and W. A. Daay, Haley Fiske, George E. Ide and Charles A. Peabody, of New York.

EDISON INSURANCE ONLY $258,700.

The insurance involved in the Edison fire aggregates only $258,700, or very much less than the loss, which very clearly is only a fraction of the $5,000,000 announced at the time of the blaze. It is reported that some of the larger companies lost their lines on this plant soon after declining to pay an excess commission and hence have escaped the loss.

INCENDIARISM RAMPANT IN N.Y.

During the past two or three years incendiarism has been rampant in the east end of New York State, particularly in the vicinity of Albany, Troy and Coboes. Lately Gloversville has joined the list. The headquarters of the gangs is apparently in the neighborhood of Albany, and it is reported that the people of the "red light district" in Albany are starting the fires, as they fear that the new Governor will compel the local authorities to clean up that section.

PROVINCIAL BANK.

The Provincial Bank has declared its quarterly dividend of 1¾ per cent, payable January 2nd to stock of record December 21st.

INTER POWER CLAIMS TO BE SOLVED.

Trenton, N.J., December 14. — The International Power Company, declared insolvent and for which a receiver was appointed in the Court of Chancery last week, has appealed to the court of errors and appeals from the Chancery decision.

The company denied insolvency, and that business was conducted at a loss.

FRED W. G. JOHNSON
INSURANCE AND REAL ESTATE
811 Board of Trade Building
Telephones: - - - - Main 7682: Up. 1329
Your patronage solicited

PERSONALS

Mr. Archie Baillie is going up to Ottawa for Christmas.

Mr. J. J. McGill, Summerhill avenue, left last evening to spend a few days in Toronto.

Mr. Philip Robins and Mr. Earle Kerr, of Sherbrooke, spent the week-end in town.

Mr. George Hanna is spending some time in the city.

Sir Lomer Gouin is staying at the Place Viger Hotel.

Ven. Archdeacon Paterson-Smyth, who is indisposed, is confined to the house.

Major-General S. B. Steele has been promoted Inspector-General of Western Forces.

Prominent Montrealers who were in Ottawa over the week-end were George E. Drummond, R. C. Smith, C. J. McCuaig, David Seath, P. C. Tobin

Hon. Robert Rogers left Ottawa for Winnipeg on Saturday night. Hon. Dr. Roche will go west towards the end of this week.

THE PRESIDENT HAS RECEIVED NO WORD.

Washington, December 14.—Reports that President Wilson had been informed of the probable granting of the 5 per cent. rate increase to the eastern railroads by the Inter-State Commerce Commission were denied at the White House.

The President has received no word of what action the Commission intends to take, it was stated.

INSURANCE MEN'S TROUBLES

Most Montreal business men know how often the war has been invoked as an excuse for postponing the settlement of debts, but the champion "staller" of all is now invoking the aid of the dictionary to becloud the main issue, as will be seen by the following correspondence between an insurance broker and one of his clients. We will call them Jones and Brown respectively. In response to several diplomatic requests a payment on account was received, accompanied by the following letter:

Dear Jones,—Enclosed cheque for $200.00. Due to the exigencies arising out of and emanating from the deplorable and chaotic conditions occasioned by that august representative of the Divine Ruler, to wit one Kaiser Wilhelm, alias Me und Gott, we are compelled to extend to our humble selves profound congratulations at being fortunately enabled to enrich your exchequer to the above amount.. Yours,

BROWN.

Jones thereupon pointed out that while small contributions were thankfully received, larger ones would be even more acceptable. A week or so later came the following:

Dear Jones,—Enclosed find our cheque for $398.04.

We are endevoring to maintain our standard for veracity, even though ourt reputation for diplomacy may be seriously impaired. You will appreciate, however, that with the Kaiser running rampant through Europe declaring war on everything, that "Only a scrap of paper" is not much good. Yours,

BROWN.

As the two cheques did not represent quite half the amount due, and telephone requests apparently had no effect, Jones took to letter writing also, and relieved his chest thusly:

Dear Brown—There is a question which I have long wanted to ask you, since, judging from your two last letters, your opinion on the subject would undoubtedly be worth having.

In your opinion, is murine vocalization of erotic inception or is it simply an expression of the exuberance co-existent with superabundant alimentation?

Granting the prior thesis, would not this pre-suppose a binary equinoctial or pre-autumnal periodicity which might be considered of post-oestival incidence?

Who started this war anyway, and what about another cheque?

Yours, always hoping,

JONES.

THE COPPER MARKET.

New York, December 14.—The Amalgamated and American Smelting and Refining Company have advanced their asking prices in London to £62, the equivalent in New York of which would be between 13⅝ and 13½ cents a pound.

That this advance abroad forecasted another quarter cent jump in price on domestic business to 13½c was generally believed as the new week opened, although no bookings for home account had been made higher than 13¼c over the week end.

The New York ournal of Commerce has reason to believe that electrolytic will be quoted at 13½c on domestic business before night.

MODERN HUNS WILL COMPEL BRUSSELS TO PAY WAR LEVY.

Amsterdam, December 14.—A Berlin despatch says Brussels and suburbs have decided to pay the war lien of 45,000,000 marks ($11,250,000) imposed by Germany, by means of special taxes, payable up to June 15, 1915.

For the payment of the remaining 25,000,000 marks ($6,250,000) of the first war contribution, arrangements have been reached with a group of Belgian banks, whereby this obligation will be met in ten instalments.

DEAL IN UNLISTED STOCKS.

New York, December 14.—Keane, Zayas and Potts, members of the New York Stock Exchange, have opened a department to transact business in unlisted securities.

LORD-TAYLOR BONDS.

New York, December 14.—The time of payment of the 6 per cent. gold notes of Lord-Taylor has been extended to July 1, 1915. Pursuant to the provisions of the trust agreement securing the notes, on presentation of their notes to the Guaranty Trust Company for the notation of the extension, holders will receive the payment provided by the trust agreement for the extension.

THE WEATHER.

Cotton Belt—Scattered precipitation in the east. Temperature 8 to 44. Winter Wheat Belt—Light snow in Ohio Valley. Temperature 10 below to 12 above; coldest in the west.

American Northwest—Generally clear, no moisture. Temperature 18 below to 4 above.

TRI-CITY RAILWAY.

The Tri-City Railway and Light Company has declared its regular quarterly dividend of 1 per cent. on the common and 1½ per cent. on the preferred, payable January 2nd to shareholders of record December 19th.

LIEUT. C. G. BURTON THOMPSON,
Who is going to the front with the Vancouver Highlanders. He is a son of Mr. J. Gardner Thompson, Canadian Manager of the Liverpool and London and Globe Insurance Co.

ENGLISH FACTORIES BURNED.

Eleven English factories employed on army orders are reported to have been destroyed by fire in the last few weeks.

GRANT LOCHEAD A PRISONER.

Grant Lochead, a son of Professor Lochead, of Macdonald College, has been imprisoned in Germany, where he has been studying. Lochead was intercepted as he was about to make a break for the Dutch frontier.

OPENS A LAW OFFICE.

Boston, Mass., December 14.—Timothy E. Byrnes, formerly vice-president of the New York, New Haven and Hartford Railroad, has opened law offices in Boston.

WESTERN HOSPITAL GOVERNORS.

The visiting governors to the Western Hospital for the ensuing week are: Abraham Mackay, Jas. H. Maher, Arch. MacAllister, A. G. McAvity and Mrs. Colin McArthur.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:—

	Bid	Asked
Aberdeen Estates		125
Beudin Ltd.	—	197
Bellevue Land Co.	70	75½
Bleury Inv. Co.	97	104
Caledonian Realty (com.)	15	18
Canadian Consolidated Land, Limited	3	5
Cartier Realty	—	79
Central Park, Lachine	100	107½
City Central Real Estate (com.)	—	8
City Estates, Limited	—	120
Corporation Estates	—	55
Cote St. Luc & R. Inv.	50	52
C. C. Cottrell, 7% (pfd.)	—	17½
Credit National	—	119
Crystal Spring Land Co.	—	58
Daoust Realty Co., Limited	45	50
Denis Land Co., Limited	75	90
Dorval Land Co.	15	20½
Drummond Realties, Limited	—	100
Eastmount Land Co.	90	97
Fort Realty Co., Limited	—	24½
Greater Montreal Land Inv. (com.)	174	189
Greater Montreal Land Inv. (pfd.)	100	118
Highland Factory Sites, Limited	25	38½
Improved Realties Limited (pfd.)	50	60
Improved Realties Limited (com.)	—	15
K. & R. Realty Co.	78½	100
Kenmore Realty Co.	—	70
La Compagnie D'Immeubles Union Ltd.	55	67½
La Compagnie Immobiliere du Can., Ltd	40	73
La Compagnie Immobiliere Oue t de N. D. de Grace	91	94½
La Compagnie Industreille D'Immeubles, Ltd.	—	50
La Compagnie Montreal Est., Ltd.	90	92
La Compagnie Nationale de L'Est	80	98
Lachine Land Co.	—	125
Landholders Co., Limited	—	97
Land of Montreal	—	100
La Salle Realty	—	97½
La Societe Blvd. Pie IX	—	64½
Lauzon Dry Dock Land, Limited	—	80
Longueuil Realty Co.	—	100
L'Union de l'Est	—	101
Model City Annex	—	40
Montmartre Realty Co.	—	10
Montreal Deb. Corporation (pfd.)	—	44
Montreal Deb. Corporation (com.)	—	34
Montreal Western Land	—	89½
Montreal Extension Land Co., Limited	—	92
Montreal Factory Lands	55	66½
Montreal Lachine Land	95	101
Montreal Land & Imp. Co., Limited	—	94
Montreal South Land Co., Ltd. (pfd.)	40	58½
Montreal South Land Co., Ltd. (com.)	10	18½
Montreal Welland Land, Ltd. (pfd.)	—	78
Montreal Welland Land, Ltd. (com.)	10	15
Montreal Western Land Co.	—	75
Montreal Westering Land, Limited	—	85
Mountain Sights, Limited	—	84
Mutual Bond & Realties Corporation	75	95
Nesbitt Height	50	84½
North Montreal Centre, Limited	125	130
North Montreal Land, Limited	150	155
Notre Dame de Grace Realty	—	100
Orchard Land, Limited	100	124
Ottawa South Property Co., Limited	—	128½
Pointe Claire Land	100	124
Quebec Land Co.	175½	178
Rivera Estates	—	70
Rivermere Land Co.	—	65
Riverview Land Co.	100	113½
Rockfield Land Co.	27	30
Rosehill Park Realties Co., Limited	—	16
St. Andrews Land Co.	7½	9
St. Catherine Road Co.	—	50
Security Land Reg.	75	79½
St. Denis Realty Co.	—	90
St. Lawrence Blvd. Land of Canada	—	115
St. Lawrence Heights, Limited	—	55
St. Lawrence Inv. & Trust Co.	—	80
St. Regis Park	95	102½
South Shore Realty Co.	45	47
St. Paul Land Co.	650	690
Summit Realties Co.	50	55
Transportation Bldg. (pfd.)	—	62
Union Land Co.	80	86½
Viewbank Realties, Limited	—	130
Wentworth Realty	140	147
Westbourne Realty Co.	—	75
West End Land Co., Limited	—	80
Windsor Arcade Ltd., 7% with 100% bonus	—	79
Bonds and Debentures:		
Alex. Bldg., 7% sec. mtg. bonds, with 50% bonus com. Bonds	—	76
Arena Gardens, Toronto, 6% Bonds	—	79½
Caledonian Realties Co., Ltd., 6%	75	83
City Central Real Estate Bond	—	50
City R. & Inv. Co., Bond	—	75½
Marcil Trust Gold Bond	95	101
Montreal Deb. Corp. 6% Deb.	—	39½
Transportation Bldg. (7 p.c.)	—	70
Trust Companies:		
Crown	110	112½
Eastern	—	160
Marcil Trust Co.	250	259½
Montreal	181	200
National	—	221
Prudential (com.)	490	505
Prudential 7% pfd., 50% paid up (pfd.)	95	116
Eastern Securities	—	85

REAL ESTATE

Real estate deals registered on Saturday numbered twenty-four. Horace Chagnon sold to H. Chagnon and Company, Ltd., lots 503-21, 22, 23, and 24 St. Mary ward, measuring 73 feet by 102 feet, together with buildings on Burnett street, for $94,000.

Dieudonne Peloquin sold to Joseph Bernier lots 3401-661, the north-west part of lot 3401-662, lot 3401-663 and the south-east half of lot 3401-662 parish of Montreal, together with six dwellings thereon, for $19,749.

Joseph Hilaire Gareau sold to Joseph Antoine Laferte lots 4406 and 4407, 4412 and 4413 parish of Montreal, with buildings thereon in Reille and Rockland Avenues, for $16,569.

J. P. Dupres, Ltd., sold to the Prudential Coal Company, Ltd., lots 3407-249 and 250 parish of Montreal, measuring 114 feet by 133 feet, with buildings on York Street, for $11,760.

Other transactions included the sale by Mrs. Osias Archambault to Pierre Bastien of lots 2-806 and 807 Hochelaga ward, with Nos. 22 and 24 Fifth Avenue, for $9,000; and the sale by Mrs. James B. Howley to Mrs. J. S. Trempe of lot 33-81 De l'Epee Avenue, Outremont, for $8,500.

LA ROSE DEVELOPMENT WORK.

The prospecting work carried on during the summer on La Rose Extension and the University Mine properties has been unproductive of any finds of importance.

The work on La Rose Extension is still being carried on underground, the shaft at present being down to a depth of 150 feet.

ACTONVALE MAY HAVE MORE FACTORIES.

Following the placing with Mr. E. Halley, of Montreal, of the contract for the erection of the big shoe factory at Actonvale which, when completed, will give employment to three hundred hands—men and women. Yesterday several New York business men arrived in Montreal from New York, and are taking a special trip to Actonvale to-morrow to ascertain the suitability of the location for other factories. In two cases, the water-power is the attraction.

VOTED TO MUTUALIZE PRUDENTIAL.

Policyholders of the Prudential Insurance Company voted for the plan of mutualizing the company already adopted by the directors and stockholders. Under this plan the stock of the company is to be bought in at $455 per share of par value of $50. Out of six million policyholders only 941,005 voted.

MR. HALE WILL RETIRE.

Mr. Samuel Hale, who for the past few years has been manager of the Algoma Steel Corporation, is about to retire from that office, owing to ill-health.

J. Frater Taylor, president of the company, will take charge of the works and the operation of the plant.

Notices of Births, Marriages and Deaths, 25c each insertion.

BIRTHS.

TANNER—On December 8th, 1914, at 473a, Eighth Ave., Rosemount, to Mr. and Mrs. R. H. Tanner, a son. Both doing well.

MARRIAGE.

AUGER-GRIFFIN—On December 8th, 1914 at 288 Hibernia Road, by the Rev. H. A. Carson, Point St. Charles Congregational Church, Margaret Elsie, eldest daughter of Mr. and Mrs. James Griffin, to Charles James Auger, Bell Telephone Co., Limited, Montreal.

DEATHS.

CLIBBON—On December 10th, at the Royal Victoria Hospital, Frederick Thomas Clibbon, age 43 years, eldest son of T. Clibbon, Strood, Kent, England. Funeral from 437 Notre Dame street, to Mount Royal Cemetery, at 2 o'clock on Saturday.

WALL—Died, at her residence, 1092 Green Avenue, Westmount, Elizabeth McDonald, widow of the late Henry Wall, in her 70th year.

WATSON—At the Royal Victoria Hospital on December 10th inst. The result of an accident, Arthur William Watson, late manager Canadian Bank of Commerce, Magog, and son of James Watson, Esq., 55 Columbia Ave., Westmount. Funeral at Waterloo, Que., on Saturday, the 12th inst.

ONE DAY'S FRE LOSS INCITY TOTALLED NEARLY $400,000

Maisonneuve School Totally Destroyed but Covered by Insurance—Cloak and Suit Premises Damaged.

The Academie La Salle and the Academie due Saint Nom de Marie, in Maisonneuve, a block of buildings, valued at $250,000, were destroyed by fire on Saturday night.

The block had a frontage of about two hundred feet, being four stories high, and the whole interior was burned out, the upper part of the walls falling so that only the four corners remained standing, with a tall chimney and two iron cylindrical fire escapes that rose in the rear. The schools belonged to the Christian Brothers.

Rev. Father Rene Cantant, one of those in authority at the schools, said the buildings were insured, though he did not know whether the full amount was covered, nor was he sure the insurance was placed.

It is thought the outbreak started in the basement. A passer-by turned in an alarm shortly after 11 o'clock. The flames were under control about 2 o'clock but not till the buildings had bee completely destroyed. The blocks were erected about four years ago and accommodated more than 2,000 children.

Another fire broke out at 10.30 o'clock Saturday morning in the premises of H. B. B. Cloak and Suit Company, on the upper floor of 1272 St. Lawrence Boulevard.

The firemen succeeded in confining the blaze to the upper floor, but, owing to the quantity of water it was necessary to use, as the blaze was shooting high over the building, the lower premises, occupied by the Broadway Millinery Company, the American Boys' Attire Company, the Royal Silk Dress & Shirt Waist Company, the National Pool Rooms and Miners' 5c, 10c and 15c store, were considerably damaged. The loss is estimated roughly at $50,000.

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion — 1c. Per Word for Each Subsequent Insertion

FOR SALE OR EXCHANGE.

KINDLING WOOD FOR THE MILLION— Kindling $2.25; Cut Hardwood, $3.25; Mill Blocks, $2.00 per load. "Molascuit" for horses. J. C. McDiarmid, 402 William Street. Tel. Main 452.

WANTED TO PURCHASE, A SECOND HAND safe, inside size about 19 x 15 x 13. State maker and price. M. S., Journal of Commerce, 35 St. Alexander Street.

FOR SALE—FINEST APPLES IN THE LAND, ALL leading varieties direct from Nova Scotia and Ontario orchards. Reasonable prices, prompt delivery. We carry also a fine variety of dried fruits also fresh fruit in baskets. A. C. Gee, 238 St James St., Montreal. 'Phone Main 8300.

BUSINESS PREMISES TO LET.

WE HAVE some very fine offices show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. James street. Main 7990.

DEPARTMENT—By the week or month, small department for demonstration, commercial exhibition and amusements. 219 St. Catherine East.

FLATS for manufacturing or storage. Central location. Moderate rent. L. Cohen & Son, Tel. Main 881.

NOTRE DAME WEST, 287 and 299—Two large flats, sup. 3,600 feet each, for light manufacturing business or commercial agents, etc. Estate de Beaujeu, 78A St. Denis. Tel. East 5576.

STORE— Fine new butcher's shop, 73 Beaubien, ready for occupation, racks, counter, electric fixtures; licence paid; all free; rent $20. Phone St. Louis 3645, 4748.

ST. CATHERINE EAST, 878—Eight large rooms as business place or private lodging. Reasonable offer accepted. Address Leon Julien 264 de l'Epee Ave., Outremont. Tel. 766 Rockland.

ST. URBAIN ST., 403, corner Demontigny St. — Bright store with basement, heated by furnace; can rent with dwelling above; cheap rent. Apply 403 St. Urbain St.

WAREHOUSE, 59 St. Henry Street—Good entrance Longueuil Lane. Hoist, furnace. Apply to J. T. Gladston, 43 Bank of Ottawa Bldg., St. James St.

WESTMOUNT, GREENE AVE., corner Sherbrooke, —Splendid new stores, cement cellar, heated. Any offer will be considered for good tenant. Apply A. Brillon, Phone Rockland 665.

APARTMENTS TO LET.

590 SHERBROOKE WEST, Ritz-Carlton Block, Single and double rooms, suites. First-class board; evening dinner.

POINCIANA APARTMENTS, 56 Sherbrooke Street West—Very desirable apartments, four to six rooms, hot water and janitor service; immediate occupancy; moderate rentals. Further information, apply to Janitor, or The Crown Trust Company, 145 St. James Street. Main 7990.

"LAURENTIAN."

COTE DES NEIGES ROAD, 29— Near corner Guy and Sherbrooke streets. A few very choice apartments. Immediate occupancy. Rent right. Apply Janitor, or Jas. H. Maher, 724 Transportation Bldg. Phone Main 2510.

ROOMS TO LET.

95 MANSFIELD STREET—Large pleasant room in English family; central, with all modern conveniences; terms very reasonable; with home comforts.

CARRIAGES, ETC.

HORSE BLANKETS, AUTO AND CARRIAGE TOPS manufactured; new and second-hand harness; waterproof horse and waggon covers; repairs of all kinds. D. Dowell, 102 St. Henry. Main 61.

BABY CARRIAGE FOR SALE—In good condition. Cost $25.00. Will sell very cheap. 558 Fabre St., Montreal.

HORSES, HARNESS AND VEHICLES of all kinds for sale by auction every Monday and Thursday, at 2.30 p.m.; private sales at all times; 24 hours' trial given on all horses, guaranteed. We buy and pay the highest cash prices for good young horses. Parties having anything in the horse line to dispose of will please send them in at the Hay Market Stables, Ottawa and Nazareth Sts. T. W. Foster & Co. Telephone Main 720.

HORSE IN RETURN FOR HIS KEEP, light express work, by reliable party, for one month or the winter, will be well cared for. Apply to 2290 Hutchison St., or telephone Rockland 1453.

WAINTED TO BORROW.

$200,000, WANTED FOR RELIGIOUS CORPORATION, ample security, 6% interest. Apply East 6849.

PERSONAL.

THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 73 McGill College Ave. Or apply at Miss Poole's, 45 McGill College Ave., Tel Uptown, 210.

"IT'S A LONG WAY TO TIPPERARY" but it's only 75 miles to THREE RIVERS from Montreal. Three Rivers is inviting all capitalists to turn their eyes in that direction as a ideal spot for factories. Excellent location; unequalled shipping facilities and a hundred other attractions. A dainty booklet free for the asking. To-day is the day to write for it. Bureau of Publicity, Three Rivers, Que.

SITUATIONS WANTED—FEMALE.

COMPETENT LADY STENOGRAPHER, (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A. M., 1290 Cartier street, City.

MISCELLANEOUS.

UNCLAIMED PICTURES AT LESS THAN PRICE of frames. Nothing better for wedding or Christmas presents. Heasley & Co., Picture Framers, 315 Bleury Street.

FOR SALE, TRUSTWORTHY CUTLERY — This fine cutlery is all that the name implies. Made of the best Sheffield shear steel, fitted into the handles by a patent method. Handles of Sterling Silver, Prince's Plate, Tusca (the nearest substitute for Ivory), or Stag. You will appreciate the True worth of Trustworthy Cutlery when you use it. Mappin & Webb, Jewellers, St. Catherine Street West, Montreal.

FIRST CLASS FIRE LIGHTER, Patented in Canada and United States. Patent for sale. For particulars apply to J. R. Griffin, Cross Creek, York, Co., New Brunswick.

BUSINESS CHANCES.

MANUFACTURERS' AGENT with office in Hamilton is open for first class line of merchandise; highest references. Reply in first instance P. O. Box 3206, Montreal.

COUNTRY HOUSES TO LET.

O-FLAT SOLID PROPERTY TO EXCHANGE for a farm, lots for balance of sale. Apply proprietor, Rosenkzweg, 866 St. Lawrence.

REST, RECREATION AND SOLID COMFORT — These are the attractions of Gray Rocks Inn. These strenuous times, business men and their families can live at the Inn with every home comfort at less cost than they can at home. This time of year the place is ideal; great big fireplace, running water in the house; own gas plant; best cuisine in the Laurentians. Rates $2 a day, American plan. 'Phone or write for particulars, G. E. Wheeler, Proprietor, Ste. Jovite Station, Quebec.

VOL. XXIX. No. 187

RAILROAD NOTES

s had a total loss of $1,180,570 in income first three months of the present fiscal

n Pacific is receiving 1,077 passenger rs, bought at a cost of $1,500,000, some g assigned to service in the Northwest.

the Pullman Co. report better patron- equipment after the worst four months during which in some instances, cars

ntral has cancelled its annual contract 1,000,000 time table folders and ordered that number, their distribution to be its own representatives.

executive assistant of the Pennsylvania, effective Jan. 1. He will succeed Jer- e, secretary to the Rockefeller Founda- of a board of three advisers regarding hilanthropies.

n freight rates ranging from five to ent, have been filed with the Interstate ommission by the southwestern roads me effective January 5 unless suspended me.

soon be running over the upper Snake the Oregon Short Line which opens up acres of dry farming land in eastern oad is 71 miles long and its construction).

Gould lines nor the Oregon Short Line propriations for construction next year. the case with the other roads west of ot river and east of the Rocky Moun- ave no improvement budgets made up.

ts suggest that the Salt Lake is plan- building at an early date 100 miles of n Bernardino over the Cajon Pass to tically paralleling the Santa Fe for a miles. It will be the last link of its Los Angeles over its own rails.

inst., the Northern Pacific and the Ta- r of Commerce will commemorate with nd banquet the completion of the rail- 's new water grade entrance into the st $7,000,000 to build and is only 42 will be used by both the Oregon-Wash- e Great Northern, under leases.

1,050 all-steel box cars has been issued ivania to its own shops, their construc- gun February or March and the new ned out at the rate of 400 cars per is viewed as a partial relaxing of the omy so rigidly enforced for a consider- d gives much encouragement to those

& Reading has ordered 200 steel car from American Car & Foundry Co.; tanooga & St. Louis is inquiring for 12 ational Steel Rail Co. reports orders f rails from southern roads. Report- ministry of ways and communication Russian railways will need 116 freight 15,700 cars in addition to programme ounced.

been reduced and an increase in rates ered by the government railways of offset the decreased earnings due to n the United States it has been found expenditures will not suffice to main- brium between outlay and income. n the average are already four times ey are in this country and therefore ative seems to be to boost passenger on cheap return tickets, and baggage o produce at least $1,000,000.

of the Louisiana, Arkansas & Gulf e Ashley, Drew & Northern, both op- ing lines of about 100 miles, is an- M. Parker, of Shreveport, receiver of Arkansas & Gulf. The roads run stern Arkansas, and reach from Mon- eport, La. Announcement was made on will be built from Montcello to y miles, to connect with a proposed Little Rock. Receiver Parker, it was neral manager of the two lines, and will be dissolved.

Charter Market

d Wire to The Journal of Commerce.)

cember 14.—The steamer market was even for the end of the week, and mer charter of any kind was report- ty of boats available for delivery at sbefore the last half of January is falling off in chartering, as freights steadily in several of the trans-At- there is also a good demand in sev- voyage and South American trades. uary and February delivery are also tion with owners offering their boats is no change to report in the general sail tonnage market and but little done.

nominal with tonnage in sufficient all known requirements.

cellaneous: Schooner Robert H. Me- rom Boston to Barbadoes with empty

M. Haskell, 1,362 tons, from Tampa h phosphate rock, p.t.

GHT RATE DECISION.

.C., December 14.—Forecasts of the Interstate Commerce Commission in dvanced rate cases are "pure guess to an announcement made at the ay.

ated that no definite date has been nission when the decisions will be though it is understood it will not public until the latter part of the

to whether the decision will be fav- the roads are entirely speculative

continued drought, Sicily's output only about one-third of a normal