

THE CHARTERED BANKS.

Royal Bank of Canada

INCORPORATED 1869.

CAPITAL PAID-UP. \$3,900,000
RESERVE. \$4,390,000

Head Office, - - Montreal.

Board of Directors:

T. E. Kenny, Esq., Pres. H. S. Holt, Esq., V.-Pres
F. Ritchie, Esq. F. W. Thompson, Esq.
Wiley Smith, Esq., E. L. Pease, Esq.,
Hon. D. Mackeen, Esq., G. R. Crowe, Esq.,
H. G. Bauld, Esq., D. K. Elliott, Esq.,
James Redmond, Esq., W. H. Thorne, Esq.,

E. L. PEASE, GEN. MANAGER

W. B. Torrance. . . . Supt. of Branches.

C. E. Neill & F. J. Sherman, Asst. Gen. Managers

BRANCHES:

Amherst, N.S.	Nanaimo, B.C.
Antigonish, N.S.	Nelson, B.C.
Arthur, Ont.	Newcastle, N.B.
Bathurst, N.B.	New Westminster, B.C.
Bowmanville, Ont.	Niagara Falls, Ont.
Bridgewater, N.S.	Ottawa, Ont.
Calgary, Alta.	Ottawa, Bank St.
Charlottetown, P.E.I.	Ottawa, Market Br.
Chilliwack, B.C.	Pembroke, Ont.
Chippawa, Ont.	Peterborough, Ont.
Cornwall, Ont.	Pictou, N.S.
Cumberland, B.C.	Plumas, Man.
Dalhousie, N.B.	Port Essington, B.C.
Dominion City, Man.	Port Hawkesbury, N.S.
Dorchester, N.B.	Port Moody, B.C.
Durban, Man.	Rexton, N.B.
Edmonton, Alta.	Rossland, B.C.
Edmundston, N.B.	St. John, N.B.
Elmwood, Ont., (Sub)	Do. North End.
Fredericton, N.B.	St. John's, Nfld.
Grand Forks, B.C.	St. Paul (Montreal), Q.
Guelph, Ont.	Sackville, N.B.
Guysboro, N.S.	Shubenacadie, N.S.
Halbrite, Sask.	Summerside, P.E.I.
Halifax, N.S.	Sydney, C.B.
Hanover, Ont.	Toronto, Ont.
Ingersoll, Ont.	Truro, N.S.
Kenilworth, Ont., (Sub)	Vancouver, B.C.
Ladner, B.C.	" Cordova St.
Lauder, Man.	" East End.
Lipton, Sask.	" Granville St.
Londonderry, N.S.	" Mount Pleasant
Louisburg, C.B.	Vernon, B.C.
Lunenburg, N.S.	Victoria, B.C.
Maitland, N.S.	Westmount, P.Q.
Moncton, N.B.	Westmount
Montreal, Que.	Victoria Ave.
Montreal, St. Cath. St. W	Weymouth, N.S.
Montreal, West End.	Winnipeg, Man.
Montreal Annex.	Woodstock, N.B.
Moose Jaw, Sask.	

Agencies in Cuba: Camaguey, Cardenas, Cienfuegos, Havana, Havana—Galhano St.; Manzanillo, Matanzas, San Juan, Porto Rico, Santiago de Cuba. New York Agency, 68 William Street.

CORRESPONDENTS THROUGHOUT THE WORLD.

EASTERN TOWNSHIPS BANK

Capital, - - - \$3,000,000
Reserve, - - - 2,000,000

HEAD OFFICE: SHERBROOKE, Que.
With over SIXTY BRANCH OFFICES in the PROVINCE OF QUEBEC.

We offer facilities possessed by NO OTHER BANK IN CANADA for COLLECTIONS and BANKING BUSINESS GENERALLY in that important territory.

Savings Bank Department at all Offices.

Branches in MANITOBA, ALBERTA and BRITISH COLUMBIA.

Correspondents all over the world.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized. \$1,000,000
Capital Subscribed. 550,000
Capital Paid-up. 550,000
Res. Account. 300,000

BOARD OF DIRECTORS:

John Cowan, Esq., President.
Reuben S. Hamlin, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.

BRANCHES.—Bright, Brooklyn, Caledonia, Dublin, Elmvale, Little Britain, Midland, New Hamburg, Pefferlaw, Penetanguishene, Paisley, Pickering, Plattsville, Port Perry, Shakespeare, St. Clements, Sunderland, Tavistock, Tilsonburg, Tiverton, Victoria Harbour, Wellesley, Whitby.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland

THE CHARTERED BANKS.

BANQUE D'HOCHELAGA.

NOTICE is hereby given that a dividend of two per cent (2 p.c.) equal to Eight per cent (8 p.c.) per annum, on the Paid-up Capital Stock of this Institution, has been declared for the quarter ending 31st of May next, and that the same will be payable at the Head Office of this Bank or at its Branches, on and after the First day of June next, to the Shareholders on record on the 16th of May.

By order-of the Board,

M. J. A. PRENDERGAST,
General Manager.

LA BANQUE NATIONALE.

NOTICE—On and after Friday, the first of May next, this Bank will pay to its Shareholders a Dividend of One and Three-Quarters per cent upon its Capital, for the three months, ending on the 30th April next.

The transfer book will be closed from the 16th to the 30th April next, both days inclusive.

The Annual Meeting of the Shareholders will take place at the banking-house, Lower-Town, on Wednesday, the 20th May next, at Three o'clock p.m.

The powers of attorney to vote must, to be valid, be deposited at the Bank five full days before that of the meeting, i.e., before Three o'clock, p.m., on Thursday, the 14th of May next.

By Order of the Board of Directors.

P. LAFRANCE,
Manager.

Quebec, 24th March, 1908.

ST. STEPHEN'S BANK.

Incorporated, 1836.

St. Stephen, N.B.

CAPITAL \$200,000
RESERVE 50,000

FRANK TODD President.
J. T. WHITLOCK Cashier.

AGENTS:

London—Messrs. Glynn, Mills, Currie & Co.,
New York—Bank of New York, A.B.A. Boston—
National Shawmut Bank. Montreal—Bank of
Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any branch of the Bank of
Montreal.

THE CHARTERED BANKS.

THE QUEBEC BANK

HEAD OFFICE. QUEBEC
Founded 1818. Incorporated 1822.
CAPITAL AUTHORIZED. \$3,000,000
CAPITAL PAID UP. 2,500,000
REST. 1,250,000

DIRECTORS:

JOHN BREAKKEY President
JOHN T. ROSS Vice-President
Gaspard Lemoine, W. A. Marsh,
Vesey Boswell, Thos. McDougall,
THOMAS McDUGALL Gen. Manager

BRANCHES:

Quebec, St. Peter St.	Montmagny, Que.
Do. Upper Town,	Pembroke, Ont.
Do. St. Roch.	Shawinigan Falls,
Inverness, Que.	Sturgeon Falls, Ont.
Montreal, Place	St. George, Beauce, Q.
d'Armes,	Thetford Mines, Que.
Do. St. Catherine E	Thorold, Ont.
Do. St. Henry,	Three Rivers, Que.
Ottawa, Ont.	Toronto, Ont.
St. Romuald,	Victoriaville, Que.
Black Lake, Que.	Ville Marie, Que.
Cache Bay, Ont., sub ag.	

AGENTS:

London, England—Bank of Scotland.
Albany, U.S.A.—New York State National
Bank.
Boston—National Bank of the Republic.
New York, U.S.A.—Agents Bank of British
North America; Hanover National Bank.
Paris, France—Credit Lyonnais.

IMPERIAL BANK OF CANADA.

DIVIDEND No. 71.

Notice is hereby given that a Dividend at the rate of eleven per cent (11 per cent) per annum upon the paid-up Capital Stock of this Institution, has been declared for the three months ending 30th April, 1908, and that the same will be payable at the Head Office and Branches on and after FRIDAY, the 1st DAY of MAY Next.

The Transfer Books will be closed from the 17th to the 30th April, both days inclusive.

The Annual Meeting of the Shareholders will be held at the Head Office of the Bank on Wednesday, the 27th May, 1908, the chair to be taken at noon.

By order of the Board.

D. R. WILKIE,
General Manager.

Toronto, Ont., 25th March, 1908.

The Provincial Bank of Canada

Head Office: 7 and 9 Place d'Armes, Montreal, Can.
32 Branches in the Province of Quebec.

CAPITAL AUTHORIZED. \$2,000,000.00
CAPITAL PAID-UP. 1,000,000.00
RESERVE FUND. 246,000.00

BOARD OF DIRECTORS:

President: Mr. H. Laporte, of Laporte, Martin & Co
Director of The Credit Foncier Franco Canadien.
Vice-President: Mr. S. Carsley, of The S. Carsley Co.
Great Departmental Store.
Hon. L. Beaubien, Ex-Minister, of Agriculture.
Mr. Rod. Forget, M.P., Pres. "R. & O. Nav. Co."
Mr. G. M. Bosworth, Vice-President "C.P.R. Co."
Mr. Alphonse Racine, of "A. Racine & Co." Whole-
sale Dry-Goods, Montreal.
Mr. Tancred Bienville, General Manager.

ELECTRIC MOTOR

1-2 TO 4-5 HORSE-POWER

Made by the Canadian General Electric Co., of Toronto.

Has been in use only about three months.

Will be sold considerably under market price.

Apply to

JOURNAL OF COMMERCE.