

Offering of \$800,000 of 7 per cent  
Cumulative Convertible Preference Shares at Par of

# Russell Motor Car Company

LIMITED

The stock having been fully subscribed, the  
books were closed at four o'clock  
this (Wednesday) afternoon.

Toronto, April 19th, 1911. **A. E. Ames & Co.**

### HEAVY MARCH FIRE LOSS—(Continued.)

|                           |     |
|---------------------------|-----|
| \$10,000 to \$20,000..... | 114 |
| 20,000 to 30,000.....     | 55  |
| 30,000 to 50,000.....     | 58  |
| 50,000 to 75,000.....     | 49  |
| 75,000 to 100,000.....    | 17  |
| 100,000 to 200,000.....   | 34  |
| 200,000 and over.....     | 27  |

Total..... 354

March was disastrous from a fire underwriting standpoint, says the New York Journal of Commerce in discussing these figures, and has unquestionably weakened some of the smaller companies. Barring September, 1910, in which there were several forest fires, March, 1911, exhibits the highest loss in one month ever shown except where some general conflagration occurred.

GERMAN ACTIVITY IN CANADA.—“Very quietly,” writes the Berlin Boersoon Courier, “an important agreement has recently been signed in London by German, English, French and Belgian financiers which provides for financing the exploitation of the vast coal fields in the province of Alberta, discovered by the German Canada Syndicate. It is nearly six years since an expedition was sent out to Canada by German bankers and capitalists to explore for mineral treasure, and after overcoming many obstacles important coal strata were discovered on the eastern side of the Rocky Mountains between the Rivers Brazeau and Kanandiskis. The Canadian Northern Railway undertook the construction of a line to the district, which will probably be completed this year.”

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