

Stock Exchange Notes

Montreal, July 14, 1910.

The decline in prices under liquidation, which has been carried somewhat further this week, now seems to have been checked and although trading is dull and undecided the selling pressure is removed with stocks showing a tendency to recovery of values. Canadian Pacific has been a strong spot during the past few days and closes at an advance. Detroit Railway after selling down to 42 became somewhat stronger but closes at a decline for the week. A feature of to-day's trading was a sharp rise in Scotia on the announcement of a syndicate's purchase of the shares held by the Forget group. Money continues tight and it is possible that the local rate of 5 1-2 per cent. may be advanced to 6 per cent by the lending Banks. The immediate outlook is for a dull market with little decided tendency, and a nervous undertone, as many well informed operators are ready for a further downward movement before conditions are readjusted. The bargain hunter is abroad in the land and buying of small lots for investment has been a prominent feature in the recent trading.

The Bank of England rate remains at three per cent.

Call money in Montreal.....	5 1/2
Call money in New York.....	2 1/2
Call money in London.....	1 1/2
Bank of England rate.....	3
Consols.....	82 1-16
Demand Sterling.....	9 1/2
Sixty days' sight Sterling.....	8 1/2

The quotations at continental points were as follows:—

	Market.	Bank.
Paris.....	1 1/2	3
Berlin.....	3 1/2	4
Amsterdam.....	4 1/2	5
Vienna.....	3 1/2	4
Brussels.....	3 1/2	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. July 7, 1910.	Closing bid. to-day.	Net change
Canadian Pacific.....	143	187 1/2	188 1/2	+ 1 1/2
"Soo" Common.....	1,860	125	126 1/2	+ 1 1/2
Detroit United.....	995	45 1/2	43 1/2	- 2 1/2
Duluth Superior.....	165	67 1/2	66 1/2	- 1
Halifax Tram.....	2	..	..	..
Illinois Preferred.....	486	88 1/2	89	+ 1/2
Montreal Street.....	300	235	232	XD
Quebec Ry.....	1,705	39 1/2	38 1/2	- 1
Toronto Railway.....	148	117	116	- 1
Twin City.....	101	106 1/2	106 1/2	..
Richelieu & Ontario.....	148	79	77 1/2	- 1 1/2
Amal. Asbestos.....	56	18 1/2	..	..
Do. Pref.....	264	..	79	..
Black Lake Asbestos.....	100	26	27 1/2	+ 1 1/2
Do. Pref.....	..	..	..	..
Can. Cement Com.....	518	19 1/2	19	- 1/2
Do. Pfd.....	1,367	83	81 1/2	- 1 1/2
Can. Con. Rubber Com.....	..	95	..	..
Can. Con. Rubber Pfd.....	..	..	..	..
Dom. Iron Preferred.....	253	101 1/2	101 1/2	+ 1/2
Dom. Iron Bonds.....	10,000	94	93 1/2	- 1/2
Dom. Steel Corp.....	7,915	57 1/2	56 1/2	- 1
Lake of the Woods Com.....	2	124	124	..
Mackay Common.....	58	84	..	..
Mackay Preferred.....	52	74 1/2	..	..
Mexican Power.....	50	76	74	- 2
Montreal Power.....	671	128 1/2	129 1/2	+ 1 1/2
Nova Scotia Steel Com.....	..	80	85 1/2	XD + 5 1/2
Ogilvie Com.....	70	127 1/2	..	..
Rio Light and Power.....	175	89 1/2	91 1/2	+ 2 1/2
Shawinigan.....	84	..	92	XD
Can. Colored Cotton.....	25	54	54	..
Can. Convertors.....	105	34	35	+ 1
Dom. Textile Com.....	50	66 1/2	66	- 1/2
Dom. Textile Preferred.....	63	100 1/2	100 1/2	XD
Montreal Cotton.....	..	..	55 1/2	- 1
Permans Common.....	75	56 1/2	..	..
Permans Preferred.....	420	..	83	..
Crown Reserve.....	3,846	2.72	2.56	XD - 16

ST. HYACINTHE, QUE.—Serious fire at St. Dominique de Bagot, July 12th. Flames originated in the workshops belonging to Mr. Hormisdas St. German, carriagemaker, and destroyed five residences.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable. Shore & Atlantic railways, and the Montreal, Toronto, compared with the corresponding period for 1908 and 1909 were as follows:—

Year to date.	GRAND TRUNK RAILWAY		1910.	Increase
	1908.	1909.		
June 30.....	\$17,504,542	\$18,225,943	\$21,176,237	\$2,950,294
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	728,831	768,409	879,362	110,953

Year to date.	CANADIAN PACIFIC RAILWAY.		1910.	Increase
	1908.	1909.		
June 30.....	\$30,034,000	\$34,218,000	\$43,956,000	\$9,018,000
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	1,399,000	1,611,000	2,022,000	411,000

Year to date.	CANADIAN NORTHERN RAILWAY		1910.	Increase
	1908.	1909.		
June 30.....	\$3,704,500	\$4,033,800	\$6,031,800	\$1,997,000
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	152,300	179,200	294,800	115,600

Year to date.	DULUTH, SOUTH SHORE & ATLANTIC.		1910.	Increase
	1908.	1909.		
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	43,435	62,724	63,373	649
" 14.....	48,480	63,244	68,116	4,872
" 21.....	49,523	67,009	75,185	8,176
" 30.....	65,325	87,174	95,213	8,039

Year to date.	MONTREAL STREET RAILWAY.		1910.	Increase
	1908.	1909.		
June 30.....	\$1,734,069	\$1,823,421	\$2,025,537	\$212,116
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	72,681	75,171	87,000	11,879

Year to date.	TWIN CITY RAPID TRANSIT COMPANY.		1910.	Increase
	1908.	1909.		
June 30.....	\$2,952,520	\$3,217,501	\$3,544,796	\$327,290
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	124,261	132,969	141,946	8,977
" 14.....	125,593	131,286	153,000	21,714
" 21.....	129,600	140,841	154,381	13,540
" 30.....	169,424	181,144	193,818	12,674

Year to date.	DETROIT UNITED RAILWAY.		1910.	Increase
	1908.	1909.		
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	147,757	147,393	171,128	23,735
" 14.....	132,015	147,745	179,925	32,180
" 21.....	144,219	161,363	188,223	26,860
" 30.....	180,982	..	..	..

Year to date.	HALIFAX ELECTRIC TRAMWAY CO., LTD.		1910.	Increase
	1908.	1909.		
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	4,563	4,268	4,883	615

Year to date.	HAVANA ELECTRIC RAILWAY CO.		1910.	Increase
	1908.	1909.		
Week ending.....	1908.	1909.	1910.	Increase
July 3.....	..	41,508	42,280	472
" 10.....	..	42,045	44,813	2,768

Year to date.	DULUTH-SUPERIOR TRACTION		1910.	Increase
	1908.	1909.		
Week ending.....	1908.	1909.	1910.	Increase
July 7.....	..	22,332	24,633	2,303

MONTREAL BANK CLEARINGS for the week ending July 14th, 1910 were \$45,087,361. For the corresponding weeks of 1909 and 1908 they were \$40,964,119 and \$28,739,074 respectively.

TORONTO BANK CLEARINGS for the week ending July 14th, 1910, were \$33,981,067. For the corresponding weeks of 1909 and 1908 they were \$29,530,989 and \$21,634,883 respectively.

OTTAWA BANK CLEARINGS for the week ending July 14th, 1910, were \$3,694,025. For the corresponding week of 1909 they were \$3,295,755.

WANTED—By a progressive Fire Office, gentleman with sufficient experience and ability in underwriting and office management to assist Manager and act in his absence. Applicants should state age, experience and salary required.

Address—C I. P.

P. O. Box 578,

MONTREAL.