

their calling with a greater degree of calmness than seems to obtain among our neighbors to the south. Whatever comes to the United States, the chartered banks of the Dominion are in a position to protect themselves and safeguard the legitimate financial interests of the public which they serve.

WHILE current loans and discounts in Canada show continued contraction during September, they are yet almost \$63,000,000 greater than a year ago. That the banks have far from neglected the insistent home demands of past months is evident from the decrease in the net investment showing outside Canada from September 30, 1906, to the corresponding date this year.

NET INVESTMENT ABROAD (000'S OMITTED).

	Sep. 30, 1906.	Sep. 30, 1907.
Net bank balances.....	\$ 18,854	\$ 4,883
Call loans.....	63,772	63,159
Current loans.....	35,776	25,794
	118,402	93,836
Deduct deposits.....	55,287	60,319
Net investment abroad.....	63,115	33,517

Canadian demand deposits increased last month by over \$8,600,000; while in the same month last year they decreased \$745,000, and in 1905 increased less than \$500,000. On the other hand, deposits on notice decreased about \$4,580,000 last month and increased \$1,280,000 in September, 1906, and \$5,578,000 in 1905.

It will be seen that the note circulation at the close of September this year is within \$16,300,000 of the limit, while last year at the same date the margin was a trifle greater—or about \$16,500,000.

Statistical Abstract for Month Ending Sept. 30, 1907, of the Chartered Banks of Canada.

Comparison of Principal Items, showing Increase or Decrease for the Month and for the Year.

Assets.	Sep. 30, 1907.	Aug. 31, 1907	Sep. 30, 1906	Increase or Decrease for month.	Increase or Decrease for year.
Share and Dominion Notes.....	\$ 72,811,006	\$ 70,705,943	\$ 60,360,173	\$ 2,105,063	\$ 12,450,833
Notes of and Cheques on other Banks.....	32,886,765	26,962,668	25,614,914	6,624,097	7,271,851
Deposit to Secure Note Issues.....	4,710,869	4,761,088	4,320,091	9,721	390,808
Loans to other Banks in Canada secured.....	1,328,291	1,251,873	610,467	76,418	717,824
Deposits with and due from other Bks. in Canada.....	9,289,071	8,848,351	8,169,274	440,720	1,119,797
Due from Banks, etc., in United Kingdom.....	5,891,841	3,297,603	10,050,722	2,594,238	4,158,881
Due from Banks, etc., elsewhere.....	14,851,311	16,727,357	18,304,522	1,876,046	3,453,211
Government Securities.....	9,355,867	9,363,069	9,710,822	7,202	355,015
Canadian Municipal and other Securities.....	21,153,247	21,298,881	20,743,613	55,634	409,634
Railway and other Bonds and Stocks.....	41,490,816	41,473,893	41,854,116	16,923	363,300
Total Securities held.....	71,999,870	72,045,783	72,308,551	45,913	308,681
Call Loans in Canada.....	47,298,694	47,765,531	59,495,886	466,837	12,197,192
Call Loans outside Canada.....	63,158,601	62,088,232	63,771,628	1,070,369	613,027
Total Call and Short Loans.....	110,457,295	109,853,763	123,267,514	603,532	12,810,219
Current Loans and Discounts in Canada.....	578,207,277	580,075,932	515,213,110	1,868,655	62,994,167
Current Loans and Discounts outside Canada.....	25,794,092	25,033,806	35,776,470	760,286	9,982,378
Total Current Loans and Discounts.....	604,001,369	605,109,738	550,989,580	1,108,369	63,011,789
Aggregate of Loans to Public.....	714,458,664	714,963,501	674,257,094	504,837	40,201,570
Loans to Dominion and Provincial Governments.....	168,883	161,516	1,006,860	7,367	837,977
Overdue Debts.....	3,644,774	3,466,125	1,705,952	178,649	1,938,822
Bank Premises.....	16,920,044	16,531,971	13,078,561	388,073	3,841,493
Other Real Estate and Mortgages.....	1,330,609	1,479,709	1,157,479	149,260	173,030
Other Assets.....	10,948,375	9,716,916	8,548,741	1,231,479	2,399,654
TOTAL ASSETS.....	961,240,415	950,160,583	899,494,394	11,079,832	61,746,021
Liabilities.					
Notes in Circulation.....	79,455,000	76,562,811	77,209,346	2,892,189	2,215,654
Due to Dominion Government.....	5,355,505	6,041,699	4,154,307	686,194	1,201,158
Due to Provincial Governments.....	10,155,120	10,273,404	8,628,088	118,284	1,527,032
Deposits in Canada payable on demand.....	169,069,497	160,459,470	167,439,589	8,610,627	1,629,808
Deposits in Canada payable after notice.....	421,147,701	425,727,356	387,052,103	4,579,655	34,095,598
Total Deposits of the Public in Canada.....	590,217,198	586,186,826	554,491,792	4,030,372	35,725,406
Deposits elsewhere than in Canada.....	60,319,370	55,604,921	55,287,013	4,714,406	5,632,317
Total Deposits, other than Government.....	650,536,528	641,791,750	609,778,805	8,744,778	40,757,723
Loans from other Banks in Canada.....	1,328,291	1,251,874	610,471	76,417	717,820
Deposits by other Banks in Canada.....	7,252,744	6,996,022	5,914,137	356,732	1,338,637
Due to Banks and Agencies in United Kingdom.....	11,456,242	10,109,710	7,532,724	1,346,532	3,923,518
Due to Banks and Agencies elsewhere.....	4,403,378	5,161,045	1,968,536	757,667	2,434,842
Other Liabilities.....	14,178,022	15,281,879	14,339,620	1,103,851	161,592
TOTAL LIABILITIES.....	784,120,948	773,370,268	730,136,124	10,750,680	53,984,824
Capital, etc.					
Capital paid up.....	95,737,819	95,651,691	93,656,268	86,128	2,081,551
Reserve Fund.....	69,798,322	69,748,293	65,221,971	50,029	4,576,351
Liabilities of Directors and their firms.....	11,791,847	11,717,200	9,717,355	74,647	2,074,492
Greatest Circulation during Month.....	80,515,312	77,777,849	77,922,595	2,737,463	2,592,717