

THE BANK OF HAMILTON'S for its last year were \$309,868, and premium on new stock, \$2,805. Two 5 per cent. dividends were paid, and \$100,000 carried to Reserve Fund, which stands at \$1,600,000, the paid-up capital being \$2,000,000.

A prominent independent adjuster in the South, found near the fire some bits of cotton waste, such as is used in packing journals of railway car wheels, and as the fire was five miles from a railroad he concluded that the incendiary lived at the station, and on this small clue traced up and settled a five-hundred dollar claim for fifteen dollars. Work will tell, says a contemporary.

TO ELECTRICAL EXPERTS reports on electrical phenomena should be confined. The "Sun," of New York, says of the electrical energy of a current, 94 per cent is wasted in mere heat and only 6 per cent. is light. It also says, "Substances near incandescent lamps are readily ignited," which is a gross mis-statement. "Substances" that readily ignite near such a lamp are only these that are highly inflammable.

THE HUDSON BAY COMPANY'S annual report shows a profit of \$690,000, as compared with \$640,000 last year. This gratifying result arises from an advance in value of furs and increase in sales of land. Lord Strathcona is President of this old-historic Company, to which he devoted the earlier years of his life in active service and now watches over its interests at headquarters, London being the fur market of the world.

FOR FRANKNESS the following takes the palm. Says the "Argonaut," San Francisco:—"We do not want the Filipinos. We want the Philippines. The islands are enormously rich. But, unfortunately, they are infested by Filipinos. There are many millions of them there, and it is to be feared that their extinction will be slow. . . . The development of the islands cannot be successfully done while the Filipinos are there. Therefore the more of them killed the better."

POST-MORTEM PAYMENTS of life assurance premiums are not valid, as a recent case shows, detailed in "The Review." In brief, the General Life issued a policy for \$12,250 on life of one Lawley, who was introduced by a firm to whom he was indebted. On the 18th of September the firm paid the overdue premium between 3 and 4 p.m., Lawley having died at 2 p.m. Suit being brought to recover amount of policy, it was decided that the premium being paid after the death of the insured on a policy which was already void did not revive the policy. The company, therefore, won.

MR. EDWARD ATKINSON, director of the new Insurance Engineering Experiment Station, is reported by "The Insurance Post" to have sent out notice that one hundred and sixty-three firms have contributed to the expense, and that the location is now being secured. Professor Norton, who is to be in charge, is inspecting the testing stations of the New York building department, the underwriters at Philadelphia and the National Board at Chicago during the month. The first work undertaken will be the study of cements, mortars and concretes, with special reference to their use about steel construction.

THE.

[Incorporated 1875.]

## MERCANTILE FIRE INSURANCE COMPANY.

All Policies Guaranteed by the LONDON AND  
LANCASHIRE FIRE INSURANCE COMPANY,  
OF LIVERPOOL.

## Eastern Townships Bank.

DIVIDEND No. 85.

Notice is hereby given that a Dividend of  
**THREE AND ONE-HALF PER CENT.**

for the current half-year, and a BONUS at the rate of one per cent. per annum has been declared upon the paid up Capital Stock of this Bank (but on new stock to apply from date of payment only), and that the same will be payable at the Head Office and Branches on and after

**Wednesday, 2nd day of July next.**

The Transfer Books will be closed from the 15th to the 30th June, both days inclusive.

By order of the Board,

J. MACKINSON,

Sherbrooke, 4th June, 1902. General Manager.



## THE CROWN LIFE Insurance Company.

SIR CHARLES TUPPER, President.

JOHN CHARLTON, M.P., Vice-President.

GEO. H. ROBERTS, Managing Director.

DIRECTORS FOR PROVINCE OF QUEBEC:

Hon. Henri B. Rainville,

Lieut.-Col. F. C. Henshaw

Rodolphe Forget,

Charles Cassils,

H. Mark and Molson.

STANLEY HENDERSON, General Manager, Province of Quebec,  
Offices: Victoria Chambers, 232 McGill St., Montreal.

Fire Ins. **HARTFORD** Company.

ESTABLISHED — — 1794.  
HARTFORD, CONN.

CASH ASSETS, — — \$10,004,697 55

Fire Insurance Exclusively.

GEO. L. CHASE, President.

F. C. ROYCE, Secretary.

THOS. TURNBULL, Assistant Secretary

CHAS. E. CHASE, Assistant Secretary.

H. A. FROMINGS, Montreal Manager, 12 Hospital St.

## THE WATERLOO

MUTUAL FIRE INSURANCE COMPANY.

— ESTABLISHED IN 1863. —

Head Office, . . . WATERLOO, ONT.

TOTAL ASSETS — — 334,083.00

POLICIES IN FORCE, 25,197

Intending Insurers of all classes of insurable property have the option  
insuring at STOCK RATES or on the Mutual System,

GEORGE RANDALL,

FRANK HAIGHT,

President.

Secretary.

JOHN KILLER, Inspector.

JOHN SHUM, Vice-President

## PHENIX INSURANCE COMPANY

OF BROOKLYN, N.Y.

ROBERT HAMPSON & SON, Agents,  
MONTREAL, Que.

J. W. BARLEY, General Agent  
NEW YORK.