

at Hartford, Conn. The Hartford is represented in Canada presumably in order to be in close touch with the insuring public, and to secure a large share of the business by being on the spot.

Protection
of public.

The original object of the whole Act was the protection of the public, and not of the insurance companies.

Registration
an asset.

It was contended that allowing an owner to seek insurance abroad was according a privilege to one class of community not accorded to others. The position is rather that the registered companies want to have servants and offices in Canada, and want to deal in close contact with the public. The Government has decided that as a safeguard to the public it must impose certain restrictions and regulations on such companies, but there is no obligation on them to comply with these restrictions if they are content to remain out of the country and to accept such business as will seek them at their head office.

Apart from any national sentiment, the business man has a marked preference for a company which is subject to Government regulation and Canadian law, and the ordinary business man generally is willing to give, and gives to-day, a substantial preference to the local registered company. In this way the Government regulations and restrictions become an asset to the company rather than a burden.

At own risk.

The man who insures in unlicensed companies knows that he has to scrutinize his contracts, and that the Government is in no way sponsor for the security that he obtains.

Confusion
of issue.

Apparently the impression imparted to the Minister, and to the Members generally, was that the licensed companies merely asked to be protected against law breakers. The issue was confused, and