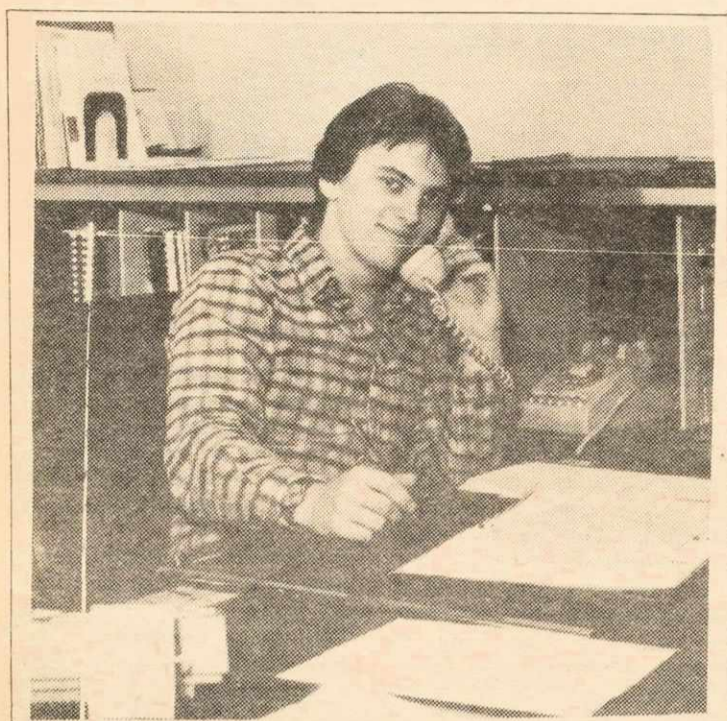


# The Student Union's Finances —



Childerhose/Dal Photo

Hi, it's me again, Shawn Houlihan, your Treasurer - the tall guy on this year's executive. Believe it or not, you, through the Student Union, administer approximately 1.5 million dollars a year! This money is used for many services and activities that we are involved in on campus. These services vary anywhere from the S.U.B. operations and bar services to the (prescription) drug plan and lobbying for lower tuition. Although an income statement or balance sheet is not the best source for a description of the programs of an organization such as ours, it may be of interest for you to look over these statements to make yourself aware of what

your Student Union is involved in. If you have any questions or complaints, I can't tell you how much I would appreciate it if you contacted myself or someone else on Student Council to get your answers. The purpose of these statements is to make the student body aware of the financial activities of the last financial year - May 1, 1981, to April 30, 1982.

Since there is not enough room to explain everything (and no one would ever read it), I will attempt to make a brief explanation of major areas.

### Student Union Fees

Student Union fees are collected at the beginning of each academic year. Last year there

was a total of \$556,331 fees collected. For a summary of the purpose of how these fees were allocated see: **Where Does the Cash Go?**

### Bar Services

Last year's gross bar sales were \$487,023. Net income from this operation was actually \$495 compared to a budgeted \$19,900. This may seem a very small number for half a million dollars in booze, however, I think you will agree that given our prices we do not seek to make too much money from this area.

### Entertainment

Again, the Student Union has traditionally not sought to gain an excess from this department. Some prices make up for events that will obviously lose money because they are free, etc. While the success of bar services is closely dependent on the quality of entertainment, the liquor revenues are under bar services and the expenditures on bands, etc., are under entertainment. This may not make sense to you, but it is a practical method of administration.

### S.U.B. Operations

Since the S.U.B. is the centre of student activity a considerable amount of money goes to its security, renovation, certain department expenses, etc. Basically, it is the area that includes support staff and "general" building expenses.

### Grants

The Student Union uses some of its money to *directly* support societies on campus. Although many of our services are directed towards them, there was \$27,260 spent on grants to societies. Some of this money is distributed by the Grants Com-

mittee and the rest is committed to the "major societies".

Again, if there is anything that has sparked your curiosity, please contact the Student Council Office (Phone: 424-2146). Also, there are copies of

the full auditor's statement from Touche Ross available from my office.

Yours truly,  
Shawn Houlihan  
Treasurer,  
Dalhousie Student Union

### From Office of the vice-president An open letter to: All Societies not registered with the Dalhousie Student Union

The Dalhousie Student Union, we believe, can offer you a number of services including:

1. Free usage of a weekly meeting room.
2. Preferential bar prices.
3. Preferential food prices.
4. Preferential luxury room charges.
5. Revenue-generating possibilities, i.e., popcorn concessions, coatcheck revenues.
6. Programming assistance.

7. The sheer joy of dealing with Peter, John or Shawn. Need we say more!

If you want to qualify for these and other relevant services, approach Cheryl Richards (the very first desk in Room 222, S.U.B.) and ask for your very own society registration forms.

You are past the deadline if you have not registered, but we want you as part of the fold. We are therefore making a time-limited offer of one free ten minute lecture on Student Government, delivered by Peter Rans for any society that does *not* register by November 5, 1982.

### RELATIVE CASH COMMENTS

For those very few of you who have some interest in these figures and would like further explanation as to their hidden meaning, the following is an attempt to cover some major areas:

A) A balance sheet describes a firm's assets and liabilities at an instant in time. This balance sheet describes the assets and liabilities of the D.S.U. as of 5 p.m. April 30, 1982. At that time the D.S.U. had a bank overdraft (i.e. indebtedness). This is of little concern because the situation was temporary. A short time later the D.S.U. had cash to work with as people who owed money (accounts receivable) paid their bills.

B) The term "surplus" could perhaps be misleading. To me "surplus" means something extra, something that is not needed. One could easily think that this is money that was never used. Unfortunately in its true meaning, this is not the case. In this case "surplus" represents the accumulated net incomes (or losses) of the D.S.U. since its incorporation. This does not represent cash available for use, it is simply another source of assets.

C) The term "provision" as seen in "Provision for furniture replacement, provision for course evaluation" etc. is a subclass of the "surplus" section. The provision accounts have been set up to show how the surplus of the D.S.U. will be used in the future. As with the Surplus balance the totals in the provision accounts do not represent actual money set aside to fund the items mentioned.

### WHERE DOES THE CASH GO?

**Student Union fees are collected automatically by the University at registration along with your tuition fees. This year the amount you pay as a contribution towards Student Union operations is \$73. All changes in the amount of fees paid must be approved by the student body. Some amounts are allocated to pre-determined areas, while the balance is re-allocated annually by the Student Council and its Treasurer. Here is how your cash will be used this year.**

S.U.B. Fund	\$10.00*
Prescription Drug Plan	16.00*
Yearbook	4.00*
Canadian Federation of Students	4.00*
Student's Union of Nova Scotia - C.F.S.	1.00
S.U.B. Operations	15.68
Council Administration	3.15
Gazette	2.69
Photography	.60
Grants	2.33
Unallocated Grants	1.58
Secretariate	.37
Student Federation (Conferences, etc.)	.48
Entertainment	.81
Social Events	.29
CKDU Radio	2.49
Miscellaneous	1.74
S.U.B. Renovations and Replacement	5.79

\$73.00

\* Specific amount pre-determined for budget.