

- Head office. **5.** The head office of the Company shall be in the city of Montreal, in the Province of Quebec.
- Annual general meeting. **6.** The annual general meeting of the shareholders shall be held on the first Tuesday in June in each year.
- Directors. **7.** At such meeting the subscribers for the capital stock assembled, who have paid all calls due on their shares, shall choose seven persons to be directors of the Company, one or more of whom may be paid directors, and a majority of whom shall form a quorum. 5
- Business and powers. **8.** The Company may carry on, throughout Canada and elsewhere, the business in all its branches of manufacturing pulp wood, pulp and paper and all other business incident thereto, including the manufacture of timber, lumber and all articles of which wood forms a component part, and all products from wood or wood material, and also the business of wharfingers, shippers and vessel owners; and may, for any such purposes, acquire licenses to cut timber, timber limits, timber lands, buildings, wharves, docks, dams, piers, mills, mill sites, water power, works, boats, vessels, vehicles, goods, wares or merchandise, and other property, real and personal, movable and immovable; and may construct, operate, improve, extend, manage, develop, lease, mortgage, dispose of, or otherwise deal in and with the same; and may establish shops or stores on the said lands; and may buy and sell goods and general merchandise, and carry on farming and stock raising; and generally may do all such other things as are incidental or conducive to the attainment of the above objects. 10 15 20 25
- Powers. **9.** The Company may —
- Pulp and paper mills. (a.) Establish and operate pulp and paper mills at the falls of the Grand Peribonka, Mistassini and Chamouchouan Rivers, in the Lake St John district, and at La Tuque Falls, on the St. Maurice River, in the Province of Quebec, as well as at other points in Canada; 30
- Wharves, buildings and vessels. (b.) Construct, acquire and operate wharves, piers, docks, landing places, hotels or boarding houses, elevators and warehouses, and construct, charter, acquire and navigate steam and other vessels for the transportation of passengers and freight, in connection with the railway hereinafter described in section 9, upon the waters of the rivers, lakes and streams adjacent to the said railway; 35 40
- Electricity, water and steam power. (c.) Take and use water for generating electricity and other purposes, and erect, use and carry on works for the generation, transmission and distribution of electrical power and energy, and acquire and utilize water and steam power for the purpose of generating electricity for all purposes in connection with the railway hereinafter described in section 9, vessels, mills, manufactories and other works, and may dispose of any surplus of electricity or other power generated by its works and not required for operating its mills, railway or other works; 45
- Acquisition of similar business. (d.) Acquire any business within the objects of the Company, and any lands, property, privileges, rights, contracts and liabilities appertaining thereto; and may amalgamate with any other company having objects altogether or in part 50