Charges upon the same, deficiency to be equally deducted from all Salaries constituting Fifth Annual Charge upon such Fund.

shall not be sufficient to satisfy and discharge the different charges upon the same for such year as herein provided, the amount of the deficiency for such year shall be deducted in equal proportions from all the salaries constituting the fifth annual charge upon such fund for the following year, by proportionate quarterly deductions from such salaries, as the same become respectively payable at each financial quarter of such following year: Provided always, nevertheless, firstly, that the parties whose receipts of salary may have been diminished by such proportionate deductions as aforesaid, shall be entitled to have such deficiency made good in part, or in the whole, as the case may be, out of any surplus, or surplusses of income over expenditure that may accrue during the five years next ensuing that in which such proportionate de-deductions shall have been so made as aforesaid: Provided also, secondly, that for the deficiency thus occasioned in such salaries, and which at the end of every fifth year may yet remain unsatisfied, as aforesaid, the incumbents to whose Offices or Masterships such salaries shall be attached respectively shall have no claim upon the said College and Royal Grammar School or upon the Funds thereof, but the amount of such salaries received by each of such incumbents, according to the provisions of this Act, shall be deemed and taken to have been received by him in full satisfaction and discharge of the whole of his salary for such five years, for which such proportion of the same shall have been paid to him as aforesaid.

Proviso: Deficiency to be made up by surplus accruing during Five following years.

Proviso: Beyond which no claim for any part of such deficiency.

Surplus if any of Income Fund to be transferred to Investment Fund.

LXXVI. And be it enacted, That the surplus, if any, of the said College Income Fund, after satisfying and discharging the several charges, whether ordinary or extra, by this Act charged upon the same, shall be annually transferred to the Investment