

at all meetings of the said Company, every Shareholder shall be entitled to one vote for every five shares held by him, but no Shareholder shall be entitled to vote at any meeting unless he shall have paid all the calls then payable upon all the shares held by him.

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Recital.

III. And whereas many persons resident in this Province, or possessed of considerable property therein, experience great difficulty and often find it impossible to obtain loans on the security of such property, although they have connections in Great Britain disposed and able to advance loans on the security of such property, in consequence of their inability to find adequate securities in Great Britain for the regular payment thereof of the interest thereon, and of the principal when due, and it would be to the advantage of such persons and of the Province that facilities should be afforded for obtaining such securities in Great Britain; And whereas the said Company is willing to provide such securities for persons desirous of availing themselves of their assistance, provided they were authorized by an Act of the Legislature of this Province to apply and employ their capital for such purpose, and were also empowered to receive, and the persons employing them were empowered to give, or charge on their properties a remuneration to the said Company proportioned to the responsibility undertaken and the benefit conferred: And whereas it is expedient to amend and extend the provisions of the above-recited Acts accordingly. Be it therefore enacted, That it shall and may be lawful for the said Company, from time to time, to negotiate loans for persons possessed of property in Canada, or resident there, with persons resident in Great Britain, or elsewhere, and to employ and apply its capital, assets and credit, in guaranteeing and securing the payment in Great Britain or elsewhere of the money advanced on such loans, and of the interest thereon.

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Company may raise loans for persons resident in Canada.

And may receive remuneration for so doing.

IV. And be it enacted, That it shall and may be lawful for the said Company to receive, and for the persons for whom the said Company may provide guarantees or securities for the payment in Great Britain or elsewhere of moneys advanced on loan, and of the interest thereon, to give, for the responsibility and service undertaken and rendered by the said Company, such remuneration, in the form of a per centage or commission or otherwise, as may from time to time be agreed between the said Company and such persons; and that the amount agreed to be paid to the said Company in the form of a per centage or commission or otherwise may be paid at such time or times, or the payment thereof may be charged and secured on the property mortgaged or any other property, and the agreements, contracts, deeds or instruments for securing the same may be in such form and may contain

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