

Head office.

4. The head office of the Company shall be in the city of Montreal, or such other place as may be from time to time determined by by-law.

Time for construction limited.

5. The Company shall complete the railways which it is authorized to construct, within five years from the passing of this Act, otherwise its right to construct the same shall cease as to the portion then unconstructed. 5

Power of Parliament as to future legislation.

6. Any Act hereafter passed for the purpose of controlling railway companies incorporated by or subject to Parliament as to the issuing of stock or bonds, and as to rates or tolls and the regulation thereof, and as to running powers over or other rights in connection with the railway of any company by any other company, and the exercise of powers conferred upon railway companies, shall apply to the Company from the time such Act goes into effect; but this section shall not be construed to imply that such Act would not apply to the Company without the enactment of this section. 10 15