

which said Director, or shall be the Mayor Warden or Reeve, being the head of such Municipality, or such other person as each such Municipality may by By-law appoint specially for that purpose: the fourth Section of the eighteenth Clause of the said Railway Clauses Consolidation Act in this respect being hereby suspended; which said Directors shall hold office until the first Monday in March following.

XI. And be it enacted, That on the said first Monday in March, and on the first Monday in March in each year thereafter, or on such other day and at such place as shall be appointed by any By-law, there shall be chosen by the Shareholders eight Directors, in manner hereinafter mentioned; and public notice of such Annual Election shall be published one month before the day of election, in the *Canada Gazette*, and also once at least, fifteen days before the election, in one newspaper in each City or Town or County on the line of Road, and all elections for such Directors shall be by ballot, and the persons who have the greatest number of votes at any election, shall be the Directors; and if it shall happen that any two or more shall have an equal number of votes, the Shareholders shall determine the election by another or other votes, until a choice is made; and if any vacancy shall at any time happen among the said eight Directors by death, resignation or otherwise, such vacancy shall be filled for the remainder of the year by a majority of the Directors, and that the said eight Directors, together with the representatives of the Municipal Corporations subscribing as aforesaid shall form the Board of Directors.

XII. And be it enacted, That three Directors shall form a *quorum* for the transaction of business; Provided, that the Directors may employ one or more of their number as paid Director or Directors.

XIII. And be it enacted, That the persons qualified to be Directors of the said Company, under this Act, shall be any Shareholder holding Stock to the amount of one hundred pounds, who shall have paid up all calls on such Stock.

XIV. And be it enacted, That the Stock to be subscribed for by Municipal Corporations shall be represented by the Mayor, Warden or Reeve, from time to time being of such Municipal Corporation, subscribing to "The Bytown and Pembroke Railway Company," or by such person to be appointed as hereinbefore provided by such Municipal Corporation respectively, and such Mayor, Warden or Reeve, or person deputed as aforesaid shall be entitled to the number of votes proportioned to the number of