

Powers of special meetings. suant to such notice and proceed to the execution of the powers by this Act given to them, with respect to the matter so specified only; and all such acts of the shareholders or the majority of them at such Special Meeting assembled, (such majority not having either as principal or proxies less than two hundred shares,) shall be as valid to all intents and purposes as if the same were done at annual meetings. 5

Capital £2,000,000. IX. For the purpose of making, constructing and maintaining the Railway and other works necessary for the proper use and enjoyment of the Railway by this Act authorized to be constructed, it shall and may lawful for the Directors of the said Company for the time being, to raise in such manner by loan, subscription of stock, issuing of shares or otherwise as to the Directors of the said Company for the time being shall from time to time seem fit, the sum of Two Millions of Pounds Provincial currency, such shares to be issued for sums of Twenty-five Pounds Provincial currency, each; Provided always, that the said capital sum may from time to time, if necessary, be increased in the manner provided for by those clauses of the Railway clauses consolidation Act, which in and by the second section of this Act are incorporated with this Act. 10 15 20

Shares. Proviso for increase of capital.

Directors to deliver share certificates, &c. X. It shall and may be lawful for the Directors of the said Company for the time being, to make, execute and deliver all such scrip and share certificates, and all such bonds, debentures, mortgages or other securities, as to the said Directors for the time being shall from time to time seem most expedient for raising the necessary capital for the time being authorized to be raised by the said Company, or for raising any part thereof. 25

One vote for each share. XI. Every proprietor of shares in the said Company shall be entitled on every occasion when the votes of the Members of the Great Southern Railway Company are to be given, to one vote for every share of Twenty-five Pounds, currency, held by him. 30

Form of bonds and debentures, &c. XII. All bonds, debentures and other securities to be executed by the Great Southern Railway Company may be made payable to bearer; and all such bonds, debentures or other securities of the said Company and all dividends and interest warrants thereon, respectively, which shall purport to be payable to bearer, shall be assignable at law by delivery, and may be sued on and enforced by the respective bearers and owners thereof for the time being, in their own names. 35 40

Quorum of Directors. XIII. Any Meeting of the Directors of the said Company regularly summoned, at which not less than five of such Directors shall be present, shall be competent to exercise and use all and every of the powers hereby vested in the said Directors. 45