

rate of seven per centum per annum. Provided always, that all and every the provisions in the said Act contained, relating to the issuing of the Debentures or Corporation Bonds therein mentioned, and the monies to be obtained by means thereof, shall apply equally to the provisions of this Act and the Debentures or Corporation Bonds herein mentioned and the monies to be obtained by means thereof, except so far as altered by this Act. 5

Water-rate not to exceed 1s. 6d. in the £ on the assessed annual value of occupied houses and 9d in the £ on that of stores &c.

II. And it shall and may be lawful for the said Corporation, when and so soon as they are prepared to supplied the said City or any parts thereof with water, to specify and declare by a by-law, that the proprietors or occupiers of houses, stores, and similar buildings in the said City, or in such parts thereof as they are ready to supply as aforesaid, shall be subject to the annual rate or assessment, payable at the periods to be fixed by the said by-law, to the said Corporation, which rate or assessment shall not, however, be made payable before the water is ready to be supplied to the proprietors or occupiers by the said Corporation, and shall not exceed one shilling and six pence in the pound on the assessed annual value of the houses occupied and one half that amount on stores and similar buildings ; Provided also, that no other or further charge than the said rate or assessment of one shilling and six pence in the pound shall be made for the supply of the water as aforesaid, any thing in the said Act or in this Act to the contrary notwithstanding. 10 15 20 25

1st and 3rd sections of 13 & 14 Vict. c.100; repealed in part.

III. And be it enacted, that the first and third clauses respectively of the Act last cited in the preamble to this Act, shall be and the same are hereby repealed in so far as the same relate to the rate or assessment to be levied by a by-law of the Corporation, and in so far also as the same relate to the sum of money to be borrowed for the purpose of establishing the said Water Works. 30

Public Act. IV. And be it enacted, that this Act shall be a public Act.