

# BONDS

## INVESTMENT NEWS

St. John, Sept. 17th, 1913.

Founded 1873

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The Investment House of J. C. Mackintosh & Co. offer you investment counsel based on experience accumulated since 1873. In that year when Prince Edward Island was admitted to the Confederation of Canadian provinces and territories, as then existed, this House was established as a private banking firm, and has passed through the many changes of the past forty years with constantly increasing prestige.

During this long period the House has taken no small part in assisting the commercial growth of Eastern Canada. Always conservative, it has always been abreast of the times.

Now, more than ever, this House can serve you faithfully and efficiently. You are cordially invited to make use of all its superior investment facilities.

C. Mackintosh & Co.

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All parties in New Brunswick hold policies in this company should the event of loss, communicate with

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W. W. CORFIELD, New Brunswick Farm Agent, 71 Dock Street, St. John. Write for free list of properties for sale.

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Fire Hose all coupled complete with branch pipes ready to use for fire departments, Mills, Factories, Stores, Public Institutions, etc. Also Chemical and House Hoses. Also Chemical and House Apparatus, set apparatus, etc.

ESTY & CO., Selling Agents for Manufacturers. No. 49 Dock Street.

all and Winter Horse Blankets

ALL READY

KICKHAM & CURRIE

Corner Waterloo and Union Streets

Landing:

one Carload of LIME in Barrels

Gandy & Allison,

3 and 4 North Wharves

THE STANDARD, ST. JOHN, N. B. WEDNESDAY, SEPTEMBER 17, 1913

# FINANCIAL AND COMMERCIAL NEWS AND COMMENT

## CLOSING LETTER

ON MONTREAL

EXCHANGE

(F. B. McCURDY & CO.)

Montreal, Sept. 16.—The market continued strong and active today and the demand for the higher priced issues was the feature of the day. Montreal Power, which opened this morning at the same price as yesterday's close, quickly strengthened and sold up to 219 in the afternoon. It is understood that as a result of the recent activity in this issue the floating supply will be still further reduced. Most of the recent selling has been by traders who were satisfied to sell out at prevailing prices and take their profits. The greater part of the buying on the other hand is understood to have been for investment. The rights were also stronger, selling up to 11 1/2. C. P. R., which was the big feature of the day's trading on the local market, was rather neglected yesterday and for the greater part of this morning. Later it made a sudden spurt and advanced sharply to 235. It was predicted at the first of the week that the bull in the buying movement of C. P. R. would be very brief and under the leadership of the powerful group which appears to be behind the present movement the stock would make a still further advance. Laurence continued to advance, closing at 177, four points up from yesterday's close. Shawinigan was another high priced stock to show strength selling up to 139 1/4. R. & O. was an active issue today, selling around 110 1/2. It was stated that since the arrival in Canada about ten days ago the representatives of the English interests in the new Canada Transportation Lines have been going into the various details in connection with the absorption of the different companies and from the progress made it is expected that all necessary details may be arranged by the end of the present week. Brazilian Traction opened strong at 95, but in the morning declined to 94 3/8. Later it recovered and closed at 95. Talk of an increase in the dividend from 6 to 7 per cent has been revived. Canada Cement Common opened strong at 35 1/2 and sold up to 35 3/4. At the moment there is a broad market for this issue and some interests are confident it will sell well above its present levels. The preferred sold at 93 1/2. Dominion Steel opened steady at 48 5/8 and on active trading advanced to 49 1/4. Scotia opened at 80 and on light buying advanced to 81. Quebec Railway was a little easier, selling at 12. Montreal Tramway and Power, which has for the past ten days been the big feature of the unlisted department, made a further advance today, selling up to 41 1/2 at the close. It is understood that a good part of the buying yesterday and today was for insiders.

F. B. McCURDY & CO.

IN THE COURTS

County Court.

In the county court yesterday morning in the case of D. A. McLeod vs. Robert J. Green suit brought to recover \$200 commission alleged to be due and owing from Mr. Green to the plaintiff on the sale of the former's property on King Street East to R. M. Rive. His Honor Judge Jonah gave judgment for the plaintiff for the full amount.

In the case of the South-Newsome Typewriter Company, Limited, vs. M. Wood & Sons, Limited, an action to recover \$175 for a dictaphone alleged to have been sold and delivered, His Honor held that the oral agreement made between the plaintiff's agent and the defendant was such as could be received in evidence; that the trial of the machine did not satisfy the terms and that the plaintiff cannot complain on the sale up to 41 1/2 at the close. It is understood that a good part of the buying yesterday and today was for insiders.

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## LAIDLAW & CO'S

CLOSING STOCK

LETTER

(J. C. MACKINTOSH & CO.)

New York, Sept. 16.—The course of today's stock market reflects a considerable diversity of sentiment with regard to the immediate future of prices. Conservative interests who are keeping an eye on the money situation depreciate the efforts that have been made to stimulate an active bull speculation in stocks at this period and have been advising the taking of profits at this level. On the other hand the consistent strength of Union Pacific, Reading and the copper issues is attributed to more than just covering, although the latter has doubtless contributed substantially to the strength of these stocks. As a matter of fact, about the only difference of opinion which exists is as to the time and method for advancing prices. The strength of the leading stocks on apparently good buying leads to the inference that the so-called large interests are not expecting any pronounced money stringency but this view very likely precludes a comparatively quiet speculation, while money is being used to move the crops. The bull argument is that in this connection the ability of local institutions to import gold in volume is an anchor to windward and that this process will be resorted to if necessary arises. The uncertainty in connection with the money situation, however, is likely to emphasize the difference of opinion which exists as to the immediate movement of prices and it may be well to exercise caution in the market of buying stocks except on real reactions.

LAIDLAW & CO.

HOTEL ARRIVALS.

Dufferin.

F. G. Harrington, Dr. J. A. Brooks, Eastport, Me.; J. Fitz Mann, Lewiston, Me.; P. E. Fowles, Sydney; H. D. Porter, Andover; A. G. Waters, Boston; N. A. Wallace, Toronto; H. K. Bliss, New York City; L. J. Vapneau, Montreal; A. H. Gardner, Toronto; R. D. Inness, Napadogan; J. E. Langton, Montreal; Miss F. M. Slinnett, Melrose, Mass.; Mrs. E. M. Bass, Miss Bass, Newtonville, Mass.; Andrew Blair, Rosey, W. H. Martin and wife, Brooklyn, N.Y.; Mr. and Mrs. F. E. Foster, New Haven, Ct.; J. M. White, Mr. and Mrs. Ray Sullivan, Boston; G. H. Wheeler and wife, New York; Dr. Charles Pitt, Arthur Bodwith and wife, E. F. Gerry and wife, Boston; W. H. Harris and wife, Lynn, Mass.; John H. Kohlhausa and wife, Lynn, Mass.; Chas. Singer, Boston; L. C. Haley, Windsor; J. McDonald, Shelburne; May Gates, Cambridge, Mass.; C. H. Jackson, Oxford; M. H. Atridge, Doaktown; J. L. Stafford, Boston; W. H. Weatherston, Grandview, N.B.; Mrs. Laura Summers, Mrs. Otis L. Goodwin, Lubek, Me.; S. L. Mansfield, Ottawa; L. W. Lakeman, Boston, Mass.

Prince William Apartments.

H. D. Drew and wife, Yarmouth, N.S.; R. B. Tubbes and wife, Paterson, N.J.; C. W. Clark and wife, Boston, Mass.; Thos. Hood, wife and sons, Oryama, B.C.; E. G. Dakin, Centerville, N.S.; Mr. and Mrs. Henry Whittier, Haverhill, Mass.; Mrs. Gilpin, Digby, N.S.; Miss Smalley, do.; D. C. Zahorsky, Gatineau, Que.; Geo. Sergeant, Jr., New York; M. B. Davis, do.; Grace Van Buskirk, Bloomfield, N.S.; G. M. Robertson, Westfield; H. J. Fuddington, Rochester; W. S. Fisher, Westfield; B. S. Purdy, Purdy's Point; Mr. and Mrs. L. G. Crosby; Miss Crosby, Victor Crosby.

Victoria.

Chas. Mulholland, Ed. Mulholland, Lubek; A. Angels, A. Pope, Montreal; C. A. MacVey, Chas. A. Sampson, Pton; J. Murphy, L. R. Stanley and wife, Miss Gertrude P. Stanley, Miss Blanche P. Basset, J. M. Basset and wife, Boston; D. Bloudeau, Quebec; Mr. and Mrs. S. D. Budd, Master John Budd, St. Stephen; M. Piondon and party, Cromwell, Conn.; Mr. and Mrs. S. R. Richardson, Houlton; C. J. Dionne, J. E. Barry, Edmonston; L. A. Field, Vanceboro; J. A. Murray, F. Nesbit, Sussex; H. W. Woods, Wells.

Pat's Defence.

Mike and Pat worked for a wealthy farmer. They planned to turn burglars and steal the money which the farmer had hid in one of the rooms of his house. They waited until midnight, then started to do the job. In order to get the money they had to pass the farmer's bedroom just as he got opposite the door the floor creaked. This awoke the farmer, who called out "Who's there?"

Mike answered with a "caw-caw" (imitating a cat). The farmer's wife, being awake, too, said, "Oh, ohn, it's the cat," and all was quiet. Now Pat started to pass the door, and as he got opposite it the floor creaked again. The farmer called out again, louder than before, "Who's there?"

Pat answered, "Another cat."

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## CLOSING STOCK

LETTER FROM

RANDOLPH

(F. B. McCURDY & CO.)

New York, Sept. 16.—Quiet strength was shown at the opening with general gains over Monday's close. Reading was a feature and continued the leader during the greater part of the day. It advanced to a new high record and reports were current that the annual statement would show 18 per cent. on the stock. C. P. R. was an early strong feature as were the Copper stocks, the latter rising on the continued advance in the metal and the scarcity of supplies, as indicated by the foreign statement. C. P. R. occupied the centre of the stage advanced over 4 points from yesterday's close and promptly losing half of its gain. In the late dealings the tone became generally reactionary, as the earlier gains were lost and stocks closed as a rule only fractionally and irregularly changed from last night. The Mexican situation came in for considerable discussion and the summaries published in advance of President Huerta's address to Congress were not of a reassuring character, as his tone was rather defiant, not to say warlike. Trading was less active than it has been of late and outside business fell off correspondingly. Total sales, 485,000; bonds, \$1,500,000.

E. & C. RANDOLPH.

SIX KING'S COUNSEL

HAVE BEEN NAMED.

Fredericton, Sept. 16.—Six new king's counsel have been appointed by the provincial government, the appointments have been signed by Lieutenant Governor Wood and will be formally promulgated in the Royal Gazette tomorrow. The six lawyers who are being elevated are: Roy Campbell, St. John; George Gilbert, Bathurst; J. Chipman Hartley, Woodstock; E. Albert Reilly, Moncton; A. Watson Bennett, Sackville and F. Howard Grimmer, St. Andrews. The new king's counsel will be called to the inner bar at the next sitting of the Supreme Court en banc in this city in November.

TO FREDERICTON OVER

THE TRANSCONTINENTAL

The Intercolonial will give reduced fares from all provincial points to the Fredericton Exhibition. There will be special excursions until Sept. 20th, with tickets good for return two days from date of issue. There will be a special train over the Fredericton division on Sept. 17th.

A feature this year will be the excursion from Moncton over the Transcontinental Railway. The special leaves Moncton at 8 a. m. on Sept. 17, and reaches Fredericton via McTavish's Junction. The round trip fare from Moncton is only \$2.90.

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## CLOSING COTTON

LETTER FROM

JUDSON & CO.

(J. C. MACKINTOSH & CO.)

New York, Sept. 16.—This morning's cables strengthened the feeling which had developed here yesterday that above 13 cents the market was running into larger southern offerings, and losing support from trade sources. This prompted considerable early selling, and after opening at an advance of 2 points to a decline of 2 points, the market sold 7 to 8 points net lower with December contracts at 12.93 showing a reaction of 24 points from the high level of yesterday. The decline was checked at this level by covering and prices later firmed up on bullish private car advices from the recent storm sections, a bullish reading of the weekly weather bureau and rather a more optimistic sentiment as to prospects for Washington legislation. Prices sold 9 to 11 points net higher in the early afternoon, but offerings again increased above 13 cents and subsequent fluctuations were more or less irregular.

E. & C. RANDOLPH.

EVANS ON STOCKS.

(F. B. McCURDY & CO.) New York, Sept. 16.—The market had yesterday what should be considered a fair, normal reaction after the advance last week. Some irregular offerings again increased above 13 cents and subsequent fluctuations were more or less irregular.

JUDSON & CO.

LIVERPOOL COTTON.

(F. B. McCURDY & CO.) Due 3 1/2 to 4 1/2 lower. Opened quiet 8 1/2 to 8 lower. 12.15 p. m.—Steady 4 to 8 lower. Later Liverpool 1 1/2 lower than 12.15 p. m. Spots dull 2 lower. Imports 5,000, all American.

OBITUARY.

Mrs. Edward Cullinan.

Mrs. Gertrude, wife of Edward Cullinan, died yesterday morning at her residence, 288 Camarthen street. Mrs. Cullinan was twenty-eight years of age and leaves besides her husband, two step-children, one sister and one brother to mourn. The funeral will be held at 2.30 on Thursday afternoon at St. John the Baptist church.

James G. Williston.