5%
Cape Breton Electric Railway Bonds
Denomination $1,000
At Lowest Market Price
D. B. DONALD
Bank of Montreal Building,
Phone, M 1963 St. John, N. B.

COAL and WOOD

CANNEL COAL
For Grates and Cooking Stoves
KINDLES EASILY
Makes a Bright and Lasting Fire
R. P. & W. F. STARR, Ltd.
49 Smythe St. 226 Union St.

Soft Coals
For Cooking Stoves or Grates
Sydney and other good coals at $5.00 a ton up.
JAMES S. McGIVERN,
Telephone 42. 5 Mill Streeet

700 Tons Landing
TRIPLE and LEHIGH HARD COAL
Chestnut, Stone, and Egg Sizes,
BEST HARD COAL FOR ALL PURPOSES.
J. S. GIBBON & CO.,
Tel. 676.
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Steel Ceilings
Artistic, Sanitary, Fireproof, Decrease cost of interior construction, Reduce Insurance. Suitable for Churches, Stores, Offices, Houses, Public Halls, etc. Easily erected. Can be put up over old ceilings without removing plaster. Designs furnished free. ESTEY and CO., Selling Agents for Manufacturers, 49 Dock St.

A. C. SMITH & CO.
WHOLESALE
Hay, Oats
AND
Millfeeds
Choice White Middlings and Manitoba Oats Now on Hand
Telephones West 7-11 and West 81
West St. John, N. B.

ROBT. MAXWELL
Mason and Builder, Valuator and Appraiser.
Crushed Stone
For Concrete For Sale.
General Jobb'ng Promptly done.
Office 16 Sydney Street. Tel. 823.
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Electrical Repairs
Dynamos and Motors Rewound. Commutators Refilled.
We try to keep you running while making repairs.
E. S. STEPHENSON & CO.
17-19 Nelson Street, St. John, N. B.

The Spirit of Progress Keeps the
Underwood Standard Typewriter
In the Lead

UNDERWOOD
"The Machine You Will Eventually Buy."
Get our prices on rebuilt and second-hand machines.
THE NEW BRUNSWICK
UNITED TYPEWRITER CO. LTD.
80 Prince William Street.
St. John, N. B.

FINANCIAL WORLD

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Nov. 3.—OATS—Canadian western No. 2, 48 1-2c to 49c, car lots ex store. Extra No. 1, feed, 48c to 48 1-2c. No. 3, C. W., 47 1-2c to 48c. No. 2, local white, 47c to 47 1-2c. No. 3, local white 46 12c to 47c. No. 4, local white, 46c to 46 1-2c.

FLOUR—Manitoba spring wheat patents firsts, $5.60, seconds, $5.10; winter wheat patents, $4.75 to $5.00. Strong Bakers, $4.90. Straight rollers, $4.25 to $4.40. In bags, $1.95 to $2.05.

MILL FEED—Bran, Ontario, $23 to $24. Manitoba, $23. Middlings, Ontario $27 to $28. Shorts, Manitoba, $25. Mouillie, $26 to $32.

POTATOES—Are in good demand in a jobbing way and the market is active and firm at $1.05 to $1.15 per bag, as to quality and in car lots. Green Mountains are quoted at $1.00 to $1.05 and lower grades at 90c to 95c per bag.

HAY—Is in good demand on export account, and prices hold firm. No. 1, $15; No. 2, extra good, $12 to $13.00; No. 2, ordinary $12 to $12.50; No. 3, $9.50 to $10; Clover mixed, $9 to $9.50.

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Nov. 3.—While today's stock market showed less buoyancy as a whole, reflecting a heavy reduction of the speculative short interest during the past few days the general undertone remained strong, and wherever special activity developed an advance of prices followed. Speculative interests shifted from the Steel and Union Pacific group to stocks like Reading and Erie, which proved to be easily responsive to the efforts made to advance them. The relatively small amount of Reading afloat in the street nearly at times renders it comparatively easy to bid up the price, but the rise in Erie seems based upon more substantial grounds. As is now well known, the road is one of the most efficiently operated in the country. While handicapped by over-capitalization the earnings for the past three years have averaged considerably over double the dividend requirements on the first and second preferred issues and in none of these years has railway traffic been particularly large. There seems reason to anticipate the resumption of dividends on the first preferred in the not distant future. The general market still looks to be a purchase on every reaction.

LAIDLAW & CO.

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh & Co.

	High.	Low.	Close.
Dec.	9.27	19	24—25
Jan.	9.04	8.95	9.01—02
Mar.	9.14	06	12—13
May	9.24	15	22—23
July	9.30	24	24—26

Spot—9.45.

Ideal Protection Against Inroads of Catarrh
By Breathing the Rich, Balsamic Vapor of Catarrhozone You Prevent and Cure All Head, Nose and Throat Disease.

Remember this: You don't take drugs when using Catarrhozone; you simply inhale a healing vapor that cures every type of catarrh, bronchitis, asthma, throat and nose soreness and irritation.

No medicine brings such prompt relief, exerts such an invigorating influence, or so thoroughly and speedily cures throat troubles as "Catarrhozone." Doctors, hospitals, sanitariums, all say that for those who suffer from changeable weather, for those who are predisposed to catarrh, lung trouble, deafness, or bronchitis, no treatment is so indispensable as "Catarrhozone."

Victim of Chronic Catarrh Cured.

I contracted a severe cold while following my occupation of furniture travelling, and eventually it developed into Catarrh. The desultory mode of life I was following gave me very little chance to attend to the Catarrh condition, and at last I became a victim of Chronic Catarrh. I bought a large package of Catarrhozone, used it as per directions, and have never been bothered since. I will be only too glad to give any information I possess to any person suffering from the disease that was the bane of my life two years ago.

A. H. SWARTZ, Brockville, Ont.

For certain cure, for relief in an hour, use Catarrhozone, the only direct, breathable medicine. Two months' treatment guaranteed, price $1.00, smaller size, 50c.; at all druggists, or the Catarrhozone Company, Kingston, Ont., and Buffalo, N. Y. U. S. A.

Canada Machinery Corporation
6% Bonds
Every dollar of bonds issued secured by over three dollars of assets. $400,000 bonds against $1,237,000 assets.
Earnings sufficient to pay bond interest five times over.
Last year company's earnings sufficient to pay Bond interest, preferred stock dividends and leave balance equal to 5 per cent. on common stock.
Price upon application.
ATLANTIC BOND CO., LTD
HOWARD P. ROBINSON, President.
Telephone Main 2424.
Eank Montreal Building, Saint John, N. B.

NEW YORK STOCK MARKET

(Quotations Furnished By Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince William Street, St. John, N. B., Chubb's Corner.)

	Prevs	High	Low	Close
American Copper	56⅜	57⅝	56⅜	56¾
American Beet Sugar	54⅜	55⅛	54⅛	54
American Car and Foundry	49	50¼	49¾	49¾
American Cotton Oil	42½	44	42	43
American Locomotive	35	35	35	35
Am. Sm. and Ref.	68½	69	67⅝	67⅞
American Tel. and Tele.	135½	136¼	136	136
American Sugar	117½	118¼	117⅜	117¾
American Steel Foundrys	28¾	.....	.....	.....
Anaconda Copper	35	35	35	35
Atchison	107¾	106⅞	106	106¼
Baltimore and Ohio	98¼	99⅜	98⅜	99
B. R. T.	75½	76	75½	75⅝
Canadian Pacific Railway	238	240⅜	239	239⅞
Chesapeake and Ohio	73⅛	73⅜	73⅛	73¼
Chicago and St. Paul	109¾	110½	109¼	109⅞
Colorado Fuel and Iron	27	.....	.....	.....
Chino	20¾	20⅞	20¾	20⅜
Consolidated Gas	139½	140⅝	139¾	140⅜
Delaware and Hudson	.....	165⅞	165⅞	165⅞
Denver and Rio Grande	24¼	.....	.....	.....
Erie	32¾	34	32⅞	34
Erie First Preferred	52½	54½	52¾	54½
General Electric	151	151½	151½	151½
Great Northern Pfd.	125¾	126	125½	125½
Great Northern Ore	41⅞	42	41⅝	42
Illinois Central	139⅝	.....	.....	.....
Int. Metropolitan	14⅝	14¾	14¾	14¾
Nashville	148⅞	149	149	149
Lehigh Valley	170	170⅞	169⅛	170¼
Nevada Con.	16¾	16⅝	16⅝	16⅝
Miss. Kansas and Texas	31⅝	31½	31½	31½
Miss. Pacific	42	42¼	42	42
National Lead	47	47¾	47¼	47½
New York Central	107	108¼	106⅞	107⅝
New York, Ontario and West	40	39¾	39¼	39¾
Northern Pacific	118⅜	118¾	117⅞	118¼
North and Western	108⅛	108½	108	108
Pacific Mail	30	.....	.....	.....
Pennsylvania	123⅜	122⅜	122	122½
People's Gas	106¾	.....	.....	.....
Pressed Steel Car	31½	31	31	31
Pacific Tel. and Telephone	48½	48½	48¼	48⅛
Railway Steel Sp.	28	29⅜	29⅜	29⅜
Reading	142	145¼	142¼	145¼
Republic Iron and Steel	20⅞	.....	.....	.....
Rock Island	26	26	25½	25⅝
Southern Pacific	111⅝	112⅜	111¾	112
Soo	135⅝	135¾	135¼	135¼
Southern Railway	30¼	30⅜	30	30¼
Texas and Pacific	25¼	25¼	25	25
Utah Copper	45⅜	45⅝	45	45
Union Pacific	167	168¼	166¾	167⅝
United States Rubber	43½	44⅝	43¾	44⅜
United States Steel	58½	59½	57⅞	58½
United States Steel Pfd.	109⅛	109¾	109	109
Virginia Chemical	47¾	.....	.....	.....
Western Union	79¼	.....	.....	.....

MONTREAL

Morning Sales.

Canadian Pacific, 25 @ 239 1-4, 25 @ 239 1-2, 25 @ 239 3-4, 200 @ 240, 50 @ 240 1-8, 25 @ 240 1-4, 25 @ 240 1-2, 100 @ 240 1-4, 100 @ 240 1-8, 25 @ 240, 25 @ 239 1-2, 50 @ 239 3-4, 25 @ 239 1-2, 50 @ 239 34.

Canada Colored Cotton Pfd., 25 @ 73, 150 @ 74.

Canada Colored Cotton Bonds, 1,000 @ 100.

Canada Car Pfd., 200 @ 103, 100 @ 103 1-4, 100 @ 103 1-2.

Canada Car Bonds, 1,000 @ 106.

Cement, 2 @ 30, 100 @ 29 7-8, 200 @ 29 3-4, 5 @ 29 1-2, 30 @ 29 3-4, 1 @ 29, 115 @ 29 3-4.

Cement Pfd., 220 @ 90 1-2, 75 @ 90

Crown Reserve, 2,400 @ 290.

Dominion Steel, 50 @ 58 1-4, 175 @ 58 1-2, 10 @ 58 1-4, 5 @ 58 1-2, 50 @ 58 1-4, 10 @ 58 3-8, 100 @ 58.

Detroit United, 150 @ 74, 100 @ 74 1-4, 50 @ 74.

Dominion Textile, 20 @ 70 1-2, 10 @ 69 1-2, 10 @ 70, 50 @ 68 1-2, 45 @ 68 1-4.

Illinois Pfd., 15 @ 89.

Lake of the Woods Pfd., 24 @ 123.

Lake of the Woods Bonds, 2,000 @ 109.

Mackay Pfd., 50 @ 73, 8 @ 74.

Montreal Street, 25 @ 223 1-2, 100 @ 224, 25 @ 223 1-2.

Montreal Power, 75 @ 176 3-4, 75 @ 177, 25 @ 177 1-4, 5 @ 178, 25 @ 177 3-4, 150 @ 178, 25 @ 178 1-2, 100 @ 179, 25 @ 178 7-8, 100 @ 178 3-4, 15 @ 178 1-4, 25 @ 178 3-4, 125 @ 178 1-4, 285 @ 178, 50 @ 178 1-8, 75 @ 178 1-4, 10 @ 178 1-2, 100 @ 178 1-4, 25 @ 178 1-2, 20 @ 178 5-8, 25 @ 178 1-2, 25 @ 178 3-4, 50 @ 178 1-2.

Nova Scotia Steel, 275 @ 95, 50 @ 95 1-8, 25 @ 95 1-4, 50 @ 95 3-8.

Ogilvie, 10 @ 132.

Ottawa Power, 25 @ 145 1-2, 25 @ 146.

Penman, 9 @ 57 1-2.

Porto Rico, 45 @ 71 3-4, 25 @ 72, 10 @ 71 1-2.

Porto Bonds, 2,000 @ 90 1-4.

Quebec Railway, 300 @ 62, 35 @ 62 1-4.

Quebec Bonds, 3,000 @ 80 3-4.

Rich. and Ontario, 50 @ 125, 100 @ 124 1-2, 75 @ 125, 50 @ 124 1-2, 100 @ 125, 225 @ 124 1-2, 50 @ 124 3-4 200 @ 124 1-2, 25 @ 124 7-8, 30 @ 124 3-4, 75 @ 124 7-8, 25 @ 124 3-4, 25 @ 124 7-8, 25 @ 124 3-4, 45 @ 124 1-2, 5 @ 125, 75 @ 124 1-2, 410 @ 124 3-4, 50 @ 124 5-8, 20 @ 124 1-4, 25 @ 124 1-2.

Rio de Janeiro, 25 @ 115 3-4, 175 @ 115 1-2, 10 @ 116.

Rubber Bonds, 1,500 @ 98.

Shawinigan, 100 @ 116 1-4, 20 @ 116 3-4, 350 @ 116 1-2.

Sherwin-Williams Pfd., 15 @ 90, 5 @ 89.

Steel Co. of Canada, 175 @ 35, 50 @ 34 3-4, 50 @ 34 7-8, 25 @ 34 3-4, 200 @ 35, 125 @ 34 3-4, 275 @ 35, 125 @ 34 3-4, 10 @ 35, 150 @ 34 3-4, 25 @ 34 7-8, 100 @ 35, 50 @ 34 7-8, 520 @ 35, 115 @ 25 1-8, 325 @ 35 1-4, 100 @ 35 3-8, 25 @ 35 1-2, 100 @ 35 1-4, 25 @ 35 3-8, 125 @ 35 1-2, 10 @ 35 1-2 250 @ 35 38, 100 @ 35 1-8, 100 @ 35, 25 @ 35 3-8, 100 @ 35 1-4.

Steel Co. Pfd., 130 @ 88 5-8, 195 @ 88 3-4, 125 @ 89.

Toronto Railway, 10 @ 137 1-2, 275 @ 137, 25 @ 136 3-4, 50 @ 137, 50 @ 136 7-8, 25 @ 136 3-4, 1 @ 136.

Bank of Commerce, 5 @ 200.

Bank of Montreal, 10 @ 239.

Molson's Bank, 5 @ 205 3-4.

Afternoon Sales.

Canadian Pacific, 6 @ 239 1-2, 50 @ 239 3-4, 150 @ 240, 25 @ 240 1-8, 25 @ 240.

Canada Car Pfd., 32 @ 103 1-2.

Cement, 60 @ 29 3-4.

Cement Pfd., 300 @ 90, 8 @ 89 3-4, 35 @ 90.

Crown Reserve, 100 @ 290.

Detroit United, 75 @ 74 1-4, 25 @ 74.

Dominion Steel, 110 @ 58.

Dominion Iron Bonds, 1,000 @ 94 1-4

Dominion Textile, 25 @ 68 1-4.

Dominion Canners, 10 @ 68.

Dominion Cotton Bonds, 1,000 @ 102

Lake of the Woods Pfd., 1 @ 123.

Mexican Power, 25 @ 89.

Montreal Street, 40 @ 223 1-4.

Montreal Power, 20 @ 178 1-2, 50 @ 178 7-8, 125 @ 178 3-4, 25 @ 178 1-4, 175 @ 178 3-4.

Nova Scotia Steel, 125 @ 115 1-2, 20 @ 115 1-4.

Ottawa Power, 75 @ 147, 25 @ 147 1-4.

Ogilvie, 25 @ 130.

Penman, 5 @ 58.

Porto Rico, 50 @ 71 3-4, 10 @ 71 1-2

Quebec Railway, 1 @ 62 1-4, 5 @ 62 25 @ 62 1-2, 50 @ 63, 50 @ 63 1-2.

Quebec Bonds, 5,000 @ 80 3-4.

Rich. and Ontario, 40 @ 124 1-2, 250 @ 124 3-4, 125 @ 124 1-2, 10 @ 124 5-8 150 @ 124 1-2.

Rio de Janeiro, 125 @ 115 1-2, 20 @ 115 1-4.

Soo Railway, 25 @ 135 1-4.

Sherwin Pfd., 49 @ 89.

Steel Co., 100 @ 35 1-2, 225 @ 35 3-8, 150 @ 35 1-2, 75 @ 35 3-8, 50 @ 35 1-2, 110 @ 35 3-4, 100 @ 35 5-8, 270 @ 35 3-4.

Shawinigan, 35 @ 116 1-2, 25 @ 116 3-4.

Winnipeg Electric, 125 @ 255 1-8.

Toronto Railway, 200 @ 137, 25 @ 136 3-4.

Merchants Bank, 11 @ 198, 2 @ 197 1-2.

MONTREAL STOCK EXCHANGE.

Can. Pac. Rail.	240½	240¼
Can. Converters.	37¼	36
Cement Com.	29¾	29½
Can. Car Pfd.	103½	103¼
Can. Rub. Bonds.	290	285
Detroit United.	74	73¾
Dom. Tex. Com.	69½	69¼
Dom. Coal Pfd.	113	112
Dom. Steel.	58¾	58
Dom. I. and S. Pfd.	102¾	101
Hal. Elec. Tram.	155	150
Illinois Trac. Pfd.	90	89
Lake Woods Com.	144½	143
St. Paul SS Marie.	135½	135
Mexican	90	88
Rio Com.	115⅝	115½
Mont. St. Rail.	224	223½
Mont. H. and P.	178¾	178½
Mackay Com.	86	.....
Mackay Pfd.	73	.....
N. S. S. and C. Com.	95½	95
New Que. Com.	63½	.....
Ottawa Power.	147¾	147¼
Ogilvie Com.	130¼	130
Penman	59	58
Porto Rico Com.	71¾	71½
Rich. and Ont. Nav.	124½	124¼
Shawinigan.	116¾	116½
Steel Co. of Can.	36	35⅞
Tor. St. Rail.	137	135⅞
Twin City Rpd. Trst.	107	106

PRICE BROTHERS & COMPANY LIMITED
5%
First Mortgage Bonds Due November 1st, 1940
This business has been in existence over a century, and is the largest producer of spruce lumber in Canada.
The assets of the Company as at November 30, 1910 were $13,827,448.00, or more than two and one-half times the entire amount of the outstanding Bonds.
PRICE ON APPLICATION.
To Yield Over 6 Per Cent.
Royal Securities Corporation, Limited
H. BRADFORD, Manager
164 Hollis St., Halifax
Toronto Montreal Quebec
London, Eng.

UNCERTAINTY IN THE STOCK MARKET

New York, N. Y., Nov. 3.—The aggressive buying of stocks which raised prices rapidly earlier in the week was largely suspended today. Quotations moved uncertainly, ranging at times above yesterday's closing and again below it. During most of the day, however, prices were higher. It was apparent that the market still possessed a large degree of the underlying strength which has developed recently. The pause in the advance suggested hesitation as to the extent of the improvement justified at this time, rather than a change in sentiment.

Continuation of realizing sales was a material factor in the course of the market. Profit-taking sales has been carried on so extensively that it is now generally assumed that the short interest particularly in U. S. Steel and three or four other active stocks has been reduced materially. The moderation of the demand for the speculative leaders today doubtless was due to this condition. To some extent this tendency was offset by the increasing prominence of conservative railroad stocks in the trading. The demand for the high priced dividend paying issues was heavier.

Investment buying of this nature helped to sustain the market.

Reading rose 3¼ points to 145¼. It was the strongest among the principal stocks. All through the day this stock was firm at rising prices, being unaffected by the depressions in the remainder of the market. Canadian Pacific and Erie, which has been associated from time to time in reports of a fusian of interests, was exceptionally strong. American Smelting halted after its swift advance. For a time it sold at 69, the highest of the movement, but it fell back and closed with a net loss. U. S. Steel apparently has assumed its normal place in speculation, showing no further effects of the dissolution suit. The recent improvement deposition of industrial stocks was continued a number of the less active shares moving forward. Some of them retained their gains, although the majority of more prominent issues closed with only small changes.

London again took profits here. Its transactions ran to about 15,000 shares chiefly on the selling side with the bulk of the trading in U. S. Steel and Amalgamated Copper.

Announcement of the formation of a corporation with $65,000,000 capital stock, the largest enterprise of the kind to be floated for some time, was accepted as a further indication of better conditions. Stocks of general merchandise and dry goods in the hands of distributors throughout the country, wholesale and retail, are much below normal, being estimated by a trade authority at 30 per cent. under the average of the last few years for this period. The demand for replenishment of stocks is expected to stimulate trade during the next few months.

The hardening in call money during the last day or two was followed today by a relaxation of rates, in spite of loss of cash by the banks. Preliminary estimates based on the known movements of money indicate a loss for the week of about $3,000,000.

Trading in bonds contracted today. The tone was firm. Total sales, par value $2,946,000. U. S. bonds were unchanged on call.

MONTREAL CURB SALES.

By direct private wires to J. C. Mackintosh & Co.

Morning.

Wyag. Bonds—8,500 at 76.

Common—55 at 48.

LaRose—200 at 3.75, 50 at 3.80, 200 at 3.75.

Spanish River—50 at 44½.

W. C. Power Bonds—2,000 at 89½.

Price Bros.—100 at 66.

Silk Common—15 at 37.

Afternoon.

Wyag. Bonds—1,000 at 76, 2,500 at 76.

Wyag.—50 at 47¾, 5 at 47¾, 7 at 48, 175 at 47¾.

Mex. Nor.—100 at 20.

Silk Pfd.—15, 5 at 91, 5 at 91.

Lachine Bonds—1,000 at 103.

Price Bros.—25 at 67.

Can. Power—25 at 45¼.

LaRose—200 at 3.75.

THE BOSTON CURB.

By direct private wires to J. C. Mackintosh & Co.

	Bid.	Asked.
Zinc	23¼	½
East Butte	9¾	⅞
North Butte	25	¼
Lake Copper	27½	28
Franklin	6¾	7¼
Trinity	2⅝	3⅛
U. S. Mining	31+	32
Granby	29	30
Isle Royale	14	½
Nevada	16½	¾

CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Nov. 3.—While the reports indicating that the killing frost had visited only the upper portions of the cotton belt overnight were disappointing to those who had bought contracts in anticipation of a general advance, general opinion remained bearish with respect to the ultimate crop and prices, but sellers generally showed a disposition to defer frost committments until a larger volume of staple was headed toward New York for delivery on December. In this connection it is not improbable that the bulk of the short interest in that month is now against the actual and the shrewder observers do not anticipate any serious complications at the maturity of the contract. The speculative short interest appears to have been largely transferred to January and the other winter months. Today's market was irregular of movement within a narrow range, but while there was considerable cotton for sale slightly above the market sellers encountered a good demand on reactions which materially broadened near the 9 cent level. This demand seems divided between spinning interests and the short account. We still advocate the sale of cotton on sharp bulges.

JUDSON & CO.

Lancaster Property Sold.

The property in Lancaster known as the Miller and Woodman property has been purchased by Geo. S. Cushing. The purchase price is said to have been about $25,000. The property includes a large tract of freehold land extending from Mooney's brick yard to the Scovil estate, and a lease of a portion of the Scovil property together with the saw mill, the Cushing box factory and other buildings.

THE ROYAL TRUST COMPANY
(OF MONTREAL)
Branches at Toronto, Ottawa, Winnipeg, Quebec, St. John, N. B., and Vancouver.
Capital { Paid up ..... $1,000,000 / Reserve Fund 1,000,000
Board of Directors.
President—Right Honorable Lord Strathcona and Mount Royal, G. C. M. G.
Vice-president—Sir Edward Clouston, Bart.
Sir H. Montagu Allan, Hon. R. Mackay,
R. B. Angus, A. Macnider,
A. Baumgarten, H. V. Meredith,
E. B. Greenshields, D. Morrice,
C. M. Hays, James Roae,
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Sir W. C. Macdonald. Sir W. C. VanHorne, K.C.M.G.
TRANSACTS A GENERAL TRUST BUSINESS.
Authorized to Act as
Executor and Trustee under Wills. Agent or Attorney for:
Administrator of Estates. The Transaction of Business.
Guardian of Estates of Minors. The Management of Estates.
Trustee for Bond Issues. The Investment and Collection of
Committee of Estates of Lunatics. Moneys, Rents, Interest, Dividends,
Trustees under Trust Deeds. Mortgages, Bonds and other Se-
Receiver, Assignee, Liquidator for the curities.
benefit of Creditors. To give any Bond required in any Judicial proceedings.
Solicitors may be Retained in any Business they bring to the Company.
E. M. SHADBOLT, (Man. of Bank of Montreal) Manager, St. John, N. B.

Public Utilities.
Sherbrooke Railway & Power Company Bonds
The history of the Public Utility Corporations in Canada has conclusively shown that if bought and held as investment will yield better returns than any other securities than can be purchased.
In the case of the Sherbrooke Railway & Power Co., already this year their earnings are 33 1-3 per cent. more than last year for the same period showing the rapid advance the premier town of the Eastern Townships is making.
We are offering a limited quantity of SHERBROOKE RAILWAY & POWER CO., bonds at 95 per cent. and interest with a bonus of 40 per cent. common stock.
J. C. MACKINTOSH & CO.
Established 1873.
Members Montreal Stock Exchange.
ST. JOHN
HALIFAX MONTREAL NEW GLASGOW
FREDERICTON

NOTICE
To Policy Holders of the London Mutual Fire Insurance Company
J. M. QUEEN, with offices in Canada Life Building, Prince William St., St. John, N. B., is the sole General Agent for New Brunswick, and all notices concerning the company's business and policies, must be sent to him.
LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.
Established 1859.

"A TRUSTEE THAT NEVER DIES"
The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

FIRE, MOTOR CAR AND MOTOR BOAT
INSURANCE
JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

It takes two keys to open a box in our safe deposit vault. One the master key, which we retain. It only half unlocks the boxes. The other is held by the renter of the box, and cannot operate the lock until our key has been used.
This is only one feature of the many details of safety which makes our vault one of the most secure places possible.
You will be interested in seeing what construction and great ingenuity have done to create an absolutely safe place for valuables. Visit our vault. We will be glad to show you the details whether you have any immediate use for a box or not. Come and see what a lot of security you can get for $5 a year.
THE BANK OF NEW BRUNSWICK.

Western Assurance Co.
INCORPORATED 1851
Assets, $3,213,438.28
R. W. W. FRINK - Branch Manager
ST. JOHN, N. B.

A TYPEWRITER THAT WILL STAND EVERY TEST. THIS IS THE REPUTATION OF THE "EMPIRE." I WILL GIVE A FREE TRIAL OF THIS MACHINE FOR TEN DAYS. PRICES NO. 1 MODEL, $60.00, NO. 2 MODEL, $80.00.
FRANK R. FAIRWEATHER, Agent, St. John, N. B.

Headaches — nausea — indigestion — muddy complexion — pimples — bad breath — these are some of the effects of constipation. The mild, sensible, reliable remedy is
NA-DRU-CO LAXATIVE
They contain the latest discovered and best evacuant known, which empties the bowels without the slightest discomfort and without disturbing the rest of the system. Constantly increased doses are not necessary.
25c. a box. If your druggist has not yet stocked them, send 25c. and we will mail them. 25
National Drug and Chemical Company of Canada, Limited. - Montreal.

Gentle
Don't run you
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