

THE EVENING TIMES AND STAR, ST. JOHN, N. B., FRIDAY, MARCH 2, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

SUSTAINS ORDER FOR DIVISION OF THE WILSON ESTATE

Quebec Appeal Court Upholds Finding of Superior Court Judge

Twenty-eight Great Grandchildren to Receive Share of \$1,500,000 Left by Late Senator — Accounting of Administration Ordered.

Montreal, March 1.—Heirs of the late Senator, who died in 1877, today received judgment from the Quebec Appeal Court upholding the finding of the Superior Court Judge that the twenty-eight great-grandchildren of the Senator are entitled to a share of the \$1,500,000 left by the late Senator. The court also ordered an accounting of the administration of the estate.

DEVELOPMENT OF THE GRAND FALLS

Sale of 12,000 Horse-power Already in View—Several Towns Also Looking Forward to Hydro-Premier's Statement

Premier Veniot yesterday issued the following statement at Fredericton:

"At the last meeting of the Executive Council, the New Brunswick Power Commission submitted a report on the Musquash development and interim report on the investigation being carried on in connection with the development at Grand Falls.

"The report on Musquash contains information, touching the extent to which this work has been completed, including especially the transmission line to Moncton. This line is now practically completed and service is being given to the City of Moncton and the Canadian National Railway at the point. Since the report was submitted, Sussex has been linked up with the main system, as well as Maynes & Hills Feed Mill at Hampton.

"The report, touching the investigation re Grand Falls, shows that power can be disposed of to the Fraser Companies, Limited, at Edmundston and to the Bathurst Lumber Company at Bathurst, amounting to about 12,000 horse-power to these two companies, with a probable increase to the Fraser's, Limited, at Edmundston. Negotiations are now on foot, and according to this report, the authorities of the towns of Campbellton and Chatham are looking to arrangements for the quantity to be supplied to these two towns. Grand Falls and other towns are looking forward for a supply.

Now St. Stephen is studying. Reference is also made in the report to the probable need of the supply of considerable horse power to the contemplated establishment of a new industry at St. Stephen and the hope is expressed that the civic authorities of St. Stephen may also request that they be furnished with the power. Engineers of the Commission report that they have made estimates for the development at Grand Falls, based on three different methods and comparing the same with estimates made in 1908, 1914 and 1920, they reached a result, which is within a very few thousand dollars of the estimates made at the periods above mentioned.

"The estimates were based on a 30,000 horse power capacity. The Commission have asked for further authority to make such other surveys and examinations as may be necessary to more closely estimate the cost and determine the best method of development. This authority has been granted. The report also contains the result of an interview with Mr. P. T. Dodge, President of the International Paper Company, whose firm is interested at Grand Falls and as a result this firm has promised that the cost of the Government developing the power, it will take 8,000 or more horse power."

LOBSTERS REACH \$1.

Moncton Times: Live lobsters are now selling in the Moncton market at ninety-five cents to \$1 a pound retail, and boiled at \$1.10. Very few are being shipped from New Brunswick because of heavy ice along the shore.

FINANCIAL

NEW YORK MARKET.

(By direct private wire to McDougall & Cowans, 28 King street, city.)

Stocks to twelve noon.	Open	High	Low
Aetna	108 1/2	109 1/2	108 1/2
Am. Smelters	69 1/2	69 1/2	69 1/2
Asphalt	46	47 1/2	46
Am. Telephone	124 1/2	124 1/2	124 1/2
Anacosta	52 1/2	53	52 1/2
Balt. & Ohio	188 1/2	188 1/2	188 1/2
Beth Steel B.	68 1/2	68 1/2	68 1/2
Bait & Sup.	56 1/2	56 1/2	56 1/2
Bosch	50 1/2	50 1/2	50 1/2
Brooklyn	8 1/2	8 1/2	8 1/2
C. P. R.	146 1/2	146 1/2	146 1/2
Can. Mar. Inv.	104 1/2	104 1/2	104 1/2
Chandler	72 1/2	72 1/2	72 1/2
Cuban Cane	18	18 1/2	18
Calif. Pete	97 1/2	97 1/2	97 1/2
Chile	30 1/2	30 1/2	30 1/2
Corn Products	135 1/2	135 1/2	135 1/2
Cosden Oil	59 1/2	59 1/2	59 1/2
Coca Gas	66 1/2	66 1/2	66 1/2
May Store	109	109	109
Coco Cola	77	77	77
Cruible	80 1/2	80 1/2	80 1/2
Chino	81 1/2	81 1/2	81 1/2
Col. Sugar	12 1/2	12 1/2	12 1/2
Eric 1st Pfd.	19 1/2	19 1/2	19 1/2
Famous Players	89 1/2	89 1/2	89 1/2
Gen Motors X.D.	15	15	15
Great Nor. Pfd.	73 1/2	73 1/2	73 1/2
Gulf M. & N.R.	19	19	19
Houston Oil	73 1/2	73 1/2	73 1/2
Hudson Motors	29 1/2	29 1/2	29 1/2
Incorporation	42 1/2	42 1/2	42 1/2
Inter Paper	55 1/2	55 1/2	55 1/2
Indus Alcohol	70 1/2	70 1/2	70 1/2
Invidia	17 1/2	17 1/2	17 1/2
Kennecott	45	45	45
Kansas City South	23 1/2	23 1/2	23 1/2
Lehigh Valley	68 1/2	68 1/2	68 1/2
May Store	175	175	175
Mack Truck	76	76	76
Mex. Seaboard	17 1/2	17 1/2	17 1/2
Midvale	30 1/2	30 1/2	30 1/2
Mid States	11 1/2	11 1/2	11 1/2
Mo. Pacific	18 1/2	18 1/2	18 1/2
Northern Pacific	70 1/2	70 1/2	70 1/2
N. Y. Central	98 1/2	98 1/2	98 1/2
N. & W.	114 1/2	114 1/2	114 1/2
North America	115 1/2	115 1/2	115 1/2
Pennsylvania	46 1/2	46 1/2	46 1/2
Pan Am A.	83 1/2	83 1/2	83 1/2
Pan Am B.	74 1/2	74 1/2	74 1/2
Pease Arrow	13	13	13
Punta Sugar	59 1/2	59 1/2	59 1/2
Pullman	129	129	129
Per. Mar. Inv.	38 1/2	38 1/2	38 1/2
Pacific Oil	45 1/2	45 1/2	45 1/2
Reading	79 1/2	79 1/2	79 1/2
Rep. I & Steel	60 1/2	60 1/2	60 1/2
Roy. Dutch	83 1/2	83 1/2	83 1/2
Retall Stores	81 1/2	81 1/2	81 1/2
Steel Springs	117 1/2	117 1/2	117 1/2
Rubber	60 1/2	60 1/2	60 1/2
Shinola Oil	84	84	84
Southern Pac.	98 1/2	98 1/2	98 1/2
Southern Ry.	33 1/2	33 1/2	33 1/2
St. Paul	23 1/2	23 1/2	23 1/2
St. Paul Pfd.	25 1/2	25 1/2	25 1/2
St. Paul N.Y.	48 1/2	48 1/2	48 1/2
Stromberg	84 1/2	84 1/2	84 1/2
Studebaker	120 1/2	120 1/2	120 1/2
Steel Foundries	38 1/2	38 1/2	38 1/2
Stan Oil N.Y.	14	14	14
San Francisco	24 1/2	24 1/2	24 1/2
Stan Oil Ind.	68	68	68
Transcontinental	117 1/2	117 1/2	117 1/2
Timken	40	40	40
Union Bag & P.	68	68	68
U.S. Steel	142	142	142
U.S. Steel Pfd.	107 1/2	107 1/2	107 1/2
Utah Copper	75	75	75
Westinghouse	64 1/2	64 1/2	64 1/2
Wool	107	107	107

MONTEAL MARKET.

Stocks to twelve noon.	Open	High	Low
Abitibi Com.	69 1/2	70 1/2	69 1/2
Shillib Pfd.	100 1/2	100 1/2	100 1/2
Ame. Holden Pfd.	44	44	44
Asbestos Com.	70 1/2	70 1/2	70 1/2
Asbestos Pfd.	89 1/2	89 1/2	89 1/2
Can. Mar. Inv.	104 1/2	104 1/2	104 1/2
Atlantic Sugar Pfd.	45	45	45
Bell Telephone	121	121	121
B. Empire 2nd Pfd.	50 1/2	50 1/2	50 1/2
B. Empire 1st Pfd.	71	71	71
B. Empire Com.	9	10 1/2	9
Brompton	42 1/2	42 1/2	42 1/2
Can. Car Pfd.	78 1/2	78 1/2	78 1/2
Can. Cement Com.	87	87	87
Can. Converters	120 1/2	120 1/2	120 1/2
Can. Cottons	90 1/2	90 1/2	90 1/2
Can. Cot. Pfd.	90 1/2	90 1/2	90 1/2
Can. Locomotive	71	71	71
Can. Steamships	18 1/2	18 1/2	18 1/2
Can. S. S. Pfd.	60 1/2	60 1/2	60 1/2
Cuban Can. Com.	10 1/2	10 1/2	10 1/2
Cons. S. & Min.	27 1/2	27 1/2	27 1/2
Detroit United	71 1/2	71 1/2	71 1/2
Dom. Bridge	75	74 1/2	74 1/2
Dom. Caniers	81 1/2	81 1/2	81 1/2
Dom. Glass	99	99 1/2	99
Dom. Cottons	100 1/2	100 1/2	100 1/2
Dom. S. Corp. Pfd.	81 1/2	81 1/2	81 1/2
Dom. Textile	68	68	68
H. Smith Paper	80 1/2	80 1/2	80 1/2
H. Smith Pfd.	108 1/2	108 1/2	108 1/2
Illinois Traction	49 1/2	49 1/2	49 1/2
Illinois Pfd.	84	84	84
Lake of Woods	181	181	181
Lincolnton	35	35	35
Lyrall Con.	44	44	44
McDonalds	104	104	104
Mackay	118	118	118
Maple Leaf Mill	110 1/2	110 1/2	110 1/2
Mon. L. H. & P.	115 1/2	115 1/2	115 1/2
Mon. Tramways	150 1/2	150 1/2	150 1/2
Mon. Tram Debt	82	82	82
N. Breweries	82 1/2	82 1/2	82 1/2
Ogilvie Mill	81 1/2	81 1/2	81 1/2
Ont. Steel	88 1/2	88 1/2	88 1/2
Ottawa L. H. & P.	92 1/2	92 1/2	92 1/2
Quebec Railway	22	22 1/2	22
Ridford Paper	6	6	6
Shawinigan	117 1/2	117 1/2	117 1/2
Span. River	98	98	98
Span. River Pfd.	105	105 1/2	105
Steel Canada	75 1/2	75 1/2	75 1/2
Steel Canada Pfd.	100 1/2	100 1/2	100 1/2
St. Lawrence	74	74	74
Tuckett Tobacco	55 1/2	55 1/2	55 1/2
Twin City	62 1/2	62 1/2	62 1/2
Wabaco Cotton	75	75	75
Wayagameck	60	60	60
Wayagameck Bds.	84 1/2	84 1/2	84 1/2
Winnipeg Electric	36 1/2	36 1/2	36 1/2

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IRREGULARITY AT OPENING

Profit-Taking in Some Industrial Favorites—High Records Made.

New York, March 2.—Opening prices in today's stock market were irregular as a result of profit-taking in some of the popular industrial favorites, but copper, oil, and railroad shares were again in demand. Baldwin and Studebaker opened fractionally lower. American Smelting advanced one point to a new high record for the year and Anacosta duplicated its previous high. California Petroleum opened a point higher at 97 1/2, a new high price, and Pan-American gained a point.

Montreal, March 2.—Trading in listed securities on the local stock exchange was quiet today. Steel of Canada led the market in activity with a gain of 1-2 point over yesterday's closing price, while Twin City was second with a gain of 3-4 to 68 1/2. Canada Car preferred was up 1-2 points to 78. Fractional gains were noted by Detroit Railway up 1-2 to 71 1/2; Montreal Power up 1-8 to 115 1/4 and National Breweries up 1-2 to 52. Bell Telephone was the only issue to register a loss, dropping one point to 121. Canada Cement was unchanged at 97.

Exchange Today.

New York, March 2.—Sterling exchange steady. Great Britain 4/6 1/2-16. France, 6/07. Italy, 480. Germany, 100.44. Canadian dollar, 11-16 per cent. discount.

PRINCE SPEAKS ON EDUCATION

London, March 2.—The Prince of Wales was the guest of honor last night at a dinner of the American University Union at which Ambassador Harvey was the guest of honor.

In responding to a toast to his highness, the Prince of Wales, he proposed by the United States Ambassador, His Royal Highness characterized the university as the place where the young men of the world receive their education and he knew its worth.

OPINIONS ON THE MARKET

New York, March 2.—Evans says: "The market acts splendidly. It is quietly strong all the time. Probably before the end of the month the market will become more accentuated and the activity greater."

MORNING STOCK LETTER.

(McDougall & Cowans, Private Wire.)

Notwithstanding at present to stop the upward movement except perhaps some week-end profit-taking. Even should the latter develop it is doubtful if there would be more than a temporary halt in the upward swing. We believe new groups of stocks will be taken in hand and moved forward in turn.

It is interesting to note that in only one of the last seven years has the industrial average moved lower during the month of March and that was in 1918 when the Germans started a new offensive against the Allies. Since the present market was able to overcome the usual seasonal depression influences in February, it should go much higher during the month of March when seasonal influences are always toward higher prices. We believe that improved earnings of the rails will result sooner or later in much higher prices. The Burlington plan for grouping the Western roads into four great systems probably will furnish the necessary incentive to re-establish public interest in rails.

Steels and equipments are behind the market and look as though they were being groomed to lead the procession one of these days.

There is talk of another move in Crude. However U. S. Steel looks attractive as do Amn. Loco. and Railway Springs.

The move in the tobacco seemed to get under way yesterday. The rubbers should move forward.

LIVINGSTON & CO.

Montreal, March 2.—Cables 478 3/4. London, March 2.—Baf silver 31 9/16 an ounce.

CHICAGO GRAIN MARKET.

Chicago, March 2.	Open	High	Low
May wheat	119 1/2	119 1/2	119 1/2
July wheat	116 1/2	116 1/2	116 1/2
Sept. wheat	114 1/2	114 1/2	114 1/2
May corn	73 1/2	73 1/2	73 1/2
July corn	70 1/2	70 1/2	70 1/2

WINNIPEG GRAIN MARKET.

Winnipeg, March 2.	Open	High	Low
May wheat	114 1/2	114 1/2	114 1/2
July wheat	111 1/2	111 1/2	111 1/2
May oats	48 1/2	48 1/2	48 1/2
July oats	45 1/2	45 1/2	45 1/2



Rawlplugs take the place of the inefficient wooden plugs or matches you have been using. Because they HOLD screws in brick, plaster, or any material without loosening.

Screws with Rawlplugs go in so easy. No cracked walls, always neat and permanent, and easy to use. Ask your hardware store.

Inventions Limited, Mont. Sales Agent for N. B. H. G. Evans, 38 Water St., St. John.

Winnipeg, March 2.—Showing an apparent deficit of \$10,136.94, a balance sheet of the defunct firm of Max Hoffman was presented to the creditors yesterday by the Trust Company of Canada, official trustees. As in the case of the Dominion Ticket and Financial Corporation, the trustees prepared the statement from the books of the company and do not take any responsibility for the value of the assets set forth.

The balance sheet shows the assets to be estimated at \$90,222.07, while the liabilities are estimated to total \$100,358.78. The principal item in the liabilities is that of the depositors' savings account which aggregates \$87,722.26.

FREDERICK MARKETS.

In Frederick market, yesterday, the following were the prevailing prices: Butter, 45 to 50 cents. Eggs, 50 to 60 cents. Chickens, 85 cents. Fowl, 25 cents. Apples, per barrel, \$2 to 5. Potatoes, \$1.25 to \$1.50. Beef, 8 to 10 cents. Pork, 10 to 16 cents.

ESTATE SALE OF HOUSEHOLD EFFECTS.

No. 81 Main Street, BY AUCTION.

I am instructed by the Eastern Trust Co. to sell by Public Auction at the residence of the late Grace Murphy, No. 81 Main Street, on MONDAY MORNING, March 5th, at 10 o'clock, the contents of house, consisting of parlor, dining room, bedroom, hall and kitchen furnishings.

VALUABLE LEASEHOLD PROPERTY, NO. 65 ROTHESAY AVE.

Consisting of 2 Tenement House bringing in a rental of \$396 per year, cheap leasehold, \$775.

BY AUCTION.

I am instructed to sell by Public Auction at Chubb's Corner, on Saturday Morning, March 3rd, at 12 o'clock noon, the above property, situated at No. 65 ROTHESAY AVE., having toilet, electric lights and modern improvements.

VALUABLE FREEHOLD PROPERTY, BELONGING TO F. M. O'NEIL, ESQ.

127 DOUGLAS AVE., BY AUCTION.

I am instructed to sell by Public Auction at Chubb's Corner, on SATURDAY MORNING, March 3rd, at 12 o'clock noon, for the stock of Fancy Dry Goods and Millinery amounting to \$8,741.68, and Store Fixtures, contained in the Store formerly occupied by F. J. Manson, Market Building, Charlotte street, St. John.

Bailiff's Sale

There will be sold at 9 o'clock p.m. on Saturday the 3rd day of March, 1923, at Morrell's Garage, No. 5 Cambridge street, in the City of St. John, the contents of the said Garage, the same having been seized by me on a Distress for Rent; including Roll Top Desk, Filing Cabinet, Iron Safe, Tools, etc., also, if necessary to realize the said rent, such automobiles as have been seized on the premises.

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Great bargains at private sale in scrags, tweeds, meltons, etc.

commencing Monday, and continuing until city stock is sold.

F. L. POTTS, Auctioneer.

U. S. OFFICERS LEFT UNPAID OBLIGATIONS BEHIND THEM IN ENGLAND

(Canadian Press Despatch.)

London, March 1.—Following the steps taken by the British government to settle its war time debts to America, the United States government has begun clearing up odds and ends of American obligations in this country. The commission sent to England recently, is holding daily sessions to hear the claims which will cost the United States government thousands of dollars, while the historic banking firm of Messrs. Cox has just received from Washington about \$20,000 to pay over-drafts of approximately fifty United States officers. These military men during the war took advantage of the bank's liberality and then left England without settling their accounts.

Heavy Pulp Shipments to U. K. From N. S.

Thousands of Tons Being Exported Via Shelburne and Digby—Ships Taking Large Cargoes.

(Halifax Chronicle)

Thousands of tons of pulp are to be shipped via the ports of Digby and Shelburne within the next few months, according to an announcement made yesterday by I. H. Mathers and Son. The steamer Domira sailed from Digby at two o'clock Friday morning for Preston, England, with 8,216 tons of mechanical pulp from the Weymouth mills loaded at Digby and 100 tons of sulphate pulp from Upper Canada which was loaded at St. John. The steamer also took thirty-four standards