

ORDERS MAY BE SENT US
AT OUR EXPENSE
FOR THE NEW
WAR LOAN
DOMINION OF CANADA

BY TELEGRAPH OR TELEPHONE

A. E. AMES & CO. Established 1889
Investment Bankers
83 KING ST. W., TORONTO

TELEPHONE MAIN 4920, 4921, 4922, 4923

(To avoid delay we suggest sending forms below, if regular form is not on hand.)

Dominion of Canada Loan Due 1931

MESSRS. A. E. AMES & CO.,
83 King St. West, Toronto, Canada. Date _____ 1916

Dear Sirs:
I hereby authorize you to enter my subscription for \$_____ Dominion of Canada Loan in accordance with the terms of the Official Prospectus.

Name in full _____
Street address (or P. O. Box) _____
Place _____ Province _____

STEEL STOCKS STRONG
STEAMSHIPS EASIER

Dominion Steel Well Absorbed at New High—Foundries Conspicuous in Unlisted Stocks.

The Toronto Stock Market maintained its activity yesterday and higher prices were made in some issues while profit-taking in others caused dullness. Steamships common was again the most active stock, but the trend of the price through the day was down and two points were lost from Thursday's top. The preferred shares came in for better consideration and a firm price of 90 was held up to the close. Dominion Steel Corporation was under steady absorption all day. The price made a further rise to 88, and closed at the top. There has been little speculation with this stock and any withdrawal of offerings would likely develop a sharp rise. Steel of Canada hovered within a fraction from opening till the close, which was at the best price. A steady market was encountered by the other listed issues dealt in.

The unlisted section was marked by a further conspicuous Dominion Foundries which opened up 5 points at \$1.25 and later rose to \$1.35.

CROWN RESERVE HAS
A SPLENDID OUTLOOK

Rich Vein Encountered is Expected to Prove Remarkably Fine Asset.

Speaking of Crown Reserve, H. B. Willis says in his weekly letter: "What I consider the company's greatest asset of all is what is transparent work between the 300 and 400-foot level on the mine at Cobalt. Development work between the 300 and 400-foot level are on the top of a separate and distinct ore lens, much greater value at level, with the opening-up of another above the 250-foot level, and finally reaching a new mine at Crown Reserve.

With its drillers working in remarkable regular shipments from which an equity of 50 cents per share in Porcupine Crown, a treasury surplus of approximately \$300,000, and options held on three properties, all of which show signs of developing into producing gold and silver mines, it would, indeed, be a hard matter to find a security selling as low as Crown Reserve is at present which offers such excellent chances for very large profits."

DOM. STEEL PRESIDENT'S
RETICENCE CONVINCING

The new president of the Dominion Steel Corporation, Mr. Mark Workman, is evidently more concerned in attending to the operations of the company than in giving frequent interviews, which might be used for stock market purposes, as has been the case in many other cases. To the request of 'The World' for general information as to the present profitable activities, Mr. Workman made no objection to saying that the company is doing very well and that its business is very good, and that it has a considerable tonnage on order for shipment during the first half of the year 1917.

It is heard outside that the company is unusually affluent and is quietly buying up some of its financial obligations long before maturity, but the president's conservative reticence will carry conviction to investors more than columns of rumors.

New Dominion
War Loan

We are receiving subscriptions, and will look after all the details in connection therewith without charge.

Send for prospectus and application forms, and wire or phone subscriptions at our expense.

John Stark & Co.
ROYAL BANK BUILDING, - - TORONTO
(Cor. King and Yonge Streets)

DAVIDSON SAMPLES
ASSAY VERY HIGH

Assays Indicate Ore to Be More Valuable at Depth.

An assay just completed by the Canadian laboratories of Toronto on ore from the vein on the 200 foot level of the Davidson yielded \$39.50 in gold to the ton, which clearly evidences the richness of the ore body in this section of the Porcupine Camp. The ore was not a picked specimen, but consisted of average samples which had been secured at various points along the width of the ore.

It is significant that the assay points increase in value as depth is attained. On the surface the ore ran \$15 to the ton over a width of 12 feet, while at 100 feet the assay value was \$21.00 over a width of 5 1/2 feet, and the government blue book for 1915 pointed out, it was only about two months ago that the vein was picked up at the 200 foot level, and its full extent has not yet been determined.

Development on the 300 foot level is now progressing, and at the present rate of development the ore body should be reached early in the month. Other companies in the northeastern district are following the operations with a good deal of interest, as they are counted on to go far toward proving up the district. The geological maps show that the formation is the same as the Hollinger belt, and the remarkably high values that are being shown on the Davidson must be taken to indicate that the ore is of identical nature as that found in the Hollinger area.

The management of the Davidson is greatly enthused over the success which has attended the development of the 200 foot level, particularly since operations by the old company failed to locate the vein at that depth. It is planned to thoroughly prove up the ore body on the 200 and 300 foot levels, and then to go ahead with plans for milling equipment which will ensure a substantial production basis.

McKANE PROPERTY IS
MAKING GOOD SHOWING

Big Vein Located Proves to Be Larger Than First Thought.

Special to The Toronto World. KIRKLAND LAKE, Sept. 15.—The Beaver Consolidated has started sinking to the 400-foot level on the McKane property in Kirkland Lake. The big vein is even larger than at first thought. It shows thirty-one feet of ore that runs over twelve dollars per ton. There are, in fact, two veins between which are seven feet of porphyry that runs \$7 per ton. This McKane vein is the largest date. Most of the veins in the district are a few inches of quartz with the country rock carrying sufficiently to allow stopping to a fair width. Dick Pearce.

MANAGER'S REPORT ON
LORRAIN SATISFACTORY

The first monthly meeting of the Lorrain Consolidated Mining Company was held in Toronto yesterday, D. M. Steindler, president, and H. J. Sachs, vice-president, being up from New York to attend the meeting. The first monthly report of the engineer in charge, Julius Cohen, was presented and considered eminently satisfactory. Up till Sept. 10, since the mine was reopened, the shaft had been deepened 40 feet almost vertical. The vein had left the shaft, and dipping to the south about 5 degrees from the vertical. It is the intention of the manager to sink to the contact if met or 40 feet more, before cross-cutting to the vein. A change in formation at the present level indicated that the contact may be shortly reached. At the meeting the directorate was further strengthened by the addition of Clarke L. Ingham of Buffalo, president of the Federal Telephone Company.

MANUFACTURERS' LIFE
SUBSCRIBE TO LOAN

One of the largest subscriptions yet recorded from any financial institution in Canada to the new Canadian War Loan is that of the Manufacturers' Life Insurance Company, who are subscribing for \$1,500,000.

FINANCE MINISTER SUBSCRIBES.
OTTAWA, Sept. 15.—Sir Thomas White, minister of finance, has himself subscribed \$25,000 as an evidence of his personal interest in the war loan. Sir Hugh Graham, proprietor of The Montreal Star, has made the personal subscription of \$100,000 to the loan.

SPANISH DRAMATIST DEAD.
MADRID, via Paris, Sept. 15, 4:50 a.m.—Jose Echegaray, one of the foremost Spanish dramatists and former minister of finance, is dead. Echegaray was born in Madrid March, 1835. He served as minister of finance from 1897 to 1874, but is principally known for his plays, some of which have been translated into all the European languages.

LAKE SHORE MINE TO
ERECT A LARGE MILL

Treasury Stock Will Be Issued to Finance Project.

Special to The Toronto World. KIRKLAND LAKE, Sept. 15.—The Lake Shore Mines, Ltd., Kirkland Lake, has decided to put up a third mill in this promising district. The mill will have a capacity of 120 tons a day and is producing \$100,000 monthly.

The Teck-Hughes mill will be started in November when the power line from Cobalt is completed.

The Lake Shore mine is at present closed down to allow the installation of a large surface plant. Its underground workings, which are extensive, have Oakes as the biggest holder. Harry Dick Pearce.

WAR LOAN
DOMINION OF CANADA
Issue of \$100,000,000 5% Bonds Maturing 1st October, 1931.
PAYABLE AT PAR AT
OTTAWA, HALIFAX, ST. JOHN, CHARLOTTETOWN, MONTREAL, TORONTO, WINNIPEG, REGINA, CALGARY, VICTORIA.
INTEREST PAYABLE HALF-YEARLY, 1st APRIL, 1st OCTOBER.
PRINCIPAL AND INTEREST PAYABLE IN GOLD.
ISSUE PRICE 97½
A FULL HALF-YEAR'S INTEREST WILL BE PAID ON 1st APRIL, 1917.
THE PROCEEDS OF THE LOAN WILL BE USED FOR WAR PURPOSES ONLY.

THE MINISTER OF FINANCE offers herewith, on behalf of the Government, the above named Bonds for subscription at 97½, payable as follows:—

10 per cent on application;
30 " " 16th October, 1916;
30 " " 15th November, 1916;
27½ " " 15th December, 1916.

The total allotment of bonds of this issue will be limited to one hundred million dollars exclusive of the amount (if any) paid for by the surrender of bonds at the equivalent of cash under the terms of the War Loan prospectus of 22nd November, 1915.

The instalments may be paid in full on the 16th day of October, 1916, or on any instalment due date thereafter, under discount at the rate of four per cent per annum. All payments are to be made to a chartered bank for the credit of the Minister of Finance. Failure to pay any instalment when due will render previous payments liable to forfeiture and the allotment to cancellation.

Subscriptions, accompanied by a deposit of ten per cent of the amount subscribed, must be forwarded through the medium of a chartered bank. Any branch in Canada of any chartered bank will receive subscriptions and issue provisional receipts.

This loan is authorized under Act of the Parliament of Canada, and both principal and interest will be a charge upon the Consolidated Revenue Fund.

Forms of application may be obtained from any branch in Canada of any chartered bank and at the office of any Assistant Receiver General in Canada.

Subscriptions must be for even hundreds of dollars.

In case of partial allotments the surplus deposit will be applied towards payment of the amount due on the October instalment.

Scrip certificates, non-negotiable or payable to bearer in accordance with the choice of the applicant for registered or bearer bonds, will be issued, after allotment, in exchange for the provisional receipts.

When the scrip certificates have been paid in full and payment endorsed thereon by the bank receiving the money, they may be exchanged for bonds, when prepared, with coupons attached, payable to bearer or registered as

to principal, or for fully registered bonds, when prepared, without coupons, in accordance with the application.

Delivery of scrip certificates and of bonds will be made through the chartered banks.

The issue will be exempt from taxes—including any income tax—imposed in pursuance of legislation enacted by the Parliament of Canada.

The bonds with coupons will be issued in denominations of \$100, \$500, \$1,000. Fully registered bonds without coupons will be issued in denominations of \$1,000, \$5,000 or any authorized multiple of \$500.

The bonds will be paid at maturity at par at the office of the Minister of Finance and Receiver General at Ottawa, or at the office of the Assistant Receiver General at Halifax, St. John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary, or Victoria.

The interest on the fully registered bonds will be paid by cheque, which will be remitted by post. Interest on bonds with coupons will be paid on surrender of coupons. Both cheques and coupons will be payable free of exchange at any branch in Canada of any chartered bank.

Subject to the payment of twenty-five cents for each new bond issued, holders of fully registered bonds without coupons will have the right to convert into bonds of the denomination of \$1,000 with coupons, and holders of bonds with coupons will have the right to convert into fully registered bonds of authorized denominations without coupons at any time on application to the Minister of Finance.

The books of the loan will be kept at the Department of Finance, Ottawa.

Application will be made in due course for the listing of the issue on the Montreal and Toronto Stock Exchanges.

Recognized bond and stock brokers will be allowed a commission of one-quarter of one per cent on allotments made in respect of applications bearing their stamp, provided, however, that no commission will be allowed in respect of the amount of any allotment paid for by the surrender of bonds issued under the War Loan prospectus of 22nd November, 1915. No commission will be allowed in respect of applications on forms which have not been printed by the King's Printer.

Subscription Lists will close on or before 23rd September, 1916.
DEPARTMENT OF FINANCE, OTTAWA, September 12th, 1916.

Duty and Dividends!

Canada's call for money demands generous compliance but involves no sacrifice. On the contrary, duty becomes easy because amply rewarded. Only a steady stream of subscriptions to Canada's Second War Loan will insure its complete success. Invest your bit and feel the thrill of having done your part. You obtain

All Canada as Your Security and
a Certain Dividend of 5.30% per Annum

None should show a moment's hesitation. Men—Munitions—MONEY—all are needed. The bonds you hold will be a record of the way you helped your King and Country.

Phone or Wire your Subscription or Mail this Form

Dominion of Canada 5% War Loan
Wood, Gundy & Company,
Toronto

I hereby request you to record my subscription for \$_____ of the Second Dominion War Loan in accordance with the terms of the Official Prospectus, and I hereby engage to pay the instalments as they shall become due.

Name _____ State whether Mr., Mrs. or Miss _____
Address _____

Investors subscribing through us
have the advantage

of our efficient distributing organization for resale of the bonds. In connection with the last loan we resold for clients at a profit, an amount almost equal to the total subscriptions received by us. Your subscription if entrusted to us, will receive all care without charge.

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Canadian Pacific Railway Building
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Montreal Toronto New York

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