More Substance to Wall St. and Prices Close on Top

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WOOD, GUNDY & CO.
TORONTO

PLACER GOLD ON SHORES OF LOWER LAKE ABITIBI

Prospectors Going Into District From Matheson in Increasing Numbers.

To those unacquainted with the north it seems strange to expect that some day placer gold mining will be an established industry in New Ontario. But miners are now going into the lower Lake Abitibi country to prove the reported existence of placer gold in great and scattered quantities around the shores of that lake.

For many years and long before the T. and N. O. brought the district in closer touch with the outside, stories of gold being found in the sands came out; the mere mention of Abitibi has always enchanted up alluring thoughts of the "poor man's gold."

Harry Holland and Fred Kenning, prospectors, just returned from the lower lake, report that there are half a dozen outfits working on the lake shore now, and they are all hopeful that their prospects will become good dredging propositions in a short time.

The parties who are doing the most work are from Haileybury and Buffalo, but miners are now going in at a present average of 15 a day, and their number is daily increasing.

The quickest, safest and most convenient way in is by the steamboats from Matheson. The steamboat company will drop you off anywhere on the lakes, and within close proximity to any desired place.

Mining Development on the Skeena.

Latest advices from the mining camps in the Skeena River, via Prince Rupert, to the Grand Trunk Pacific offices, show that the country is being covered by prospectors attracted by the rich strikes already made.

In the Silver Cup mine, near Hazelton, there arae over 12,000 tons of ore blocked out, which at 200 feet depth runs $100.00 and up to the ton. On the surface the vein is 2 feet 6 inches wide and at 200 feet depth remains solid ore from wall to wall 8 feet wide and continues to gradually widen as the tunnel goes in and depth is obtained. This ore is steel galena and the values run in gold and silver.

In the Nine Mile Mountain mines work is being prosecuted vigorously and it is expected to lead to a mining boom unparalleled in lode or quartz mining in British Columbia.

McKendrick's mine, in the Babine Range, is only 3 feet 6 inches wide on the surface, but at a depth of 100 feet has widened out to 5 feet 8 inches with over 2 feet 6 inches of solid ore, picked specimens running $1000 to $1200 in gold and silver to the ton. On the Cronin property, also on the Babine, the cross-cut tunnel being run to cut the silver lead vein at a depth of 400 feet, cut a blind lead a few weeks ago with over two feet of solid silver lead ore.

It is apparent that in addition to the Grand Trunk Pacific line being constructed thru what is now known as the greatest continuous belt of arable land in British Columbia, it will also open up and benefit by the development of an enormous mineral belt, rich in gold, silver, copper, lead, also great deposits of coal covering a continuous area on the east side of the Coast Range for an indefinite extent.

The mineral country will be reached with the rails from Prince Rupert during the present year, and the agricultural district will be served to a large extent by construction work from the east end in 1911.

Judgment Reserved.

Judgment was reserved by Justice Teetzel in the non-jury assize court yesterday in the suit brought by Oliver Hazzlewood, a patent medicine manufacturer, against F. W. Merrill, to force the purchase of Richmond-street property he bought from Merrill for $12,000. Merrill's defence was that he was only the leaseholder of the property and he asked that the action be dismissed.

His lordship adjourned the case of the Gowganda Mines, and the American Securities Co., Ltd., against R. Sid. Smith, until May 23. The companies claim $3250, money due on shares purchased by the plaintiff, which purchase defendant holds was illegal.

NO INCENTIVE TO SEND PRICES HIGHER.

World Office
Thursday Evening, May 5.

There was a slightly better market for domestic securities yesterday, aided presumably by the continuance of the rally in American stocks. Considerable business was transacted at the Toronto market today, but there was no special snap shown in any of the securities, speculative or otherwise. The market at its best could only be said to be holding its own, and present sellers appear to be those who feel confidence in general lower prices in the early future. Money is still difficult to get for stock market purposes, and there is, therefore, no incentive among operators to try and put the market higher.

HERBERT H. BALL.

Rally Is Extended Further In N. Y. Speculative Stocks

With Usual Irregularity Wall Street Continues the Upturn in Prices —No Appreciation Yet Made in Canadian Securities.

World Office,
Thursday Evening, May 5.

The apathetic state of the Toronto market from a speculative standpoint was clearly shown to-day when no real appreciation was made of the movement in the larger New York market.

The dealings during the morning session were of a fair volume, but prices failed to respond to the transactions as reported and in very few instances were any higher than they were yesterday. The market as a whole was steady, the only exception being that of Canadian General Electric, which sold down and closed with transactions at 109, as against dealings last week at 114.

The break in this stock can be attributed to nothing else than the putting out of a new block of shares at par. The action of the stock is contrary to the usual stock market movements and in the case of General Electric, a 7 per cent. permanent dividend payer, the present liquidation seems to be altogether at variance with good reasonable judgment.

It is announced semi-officially that the Steel-Coal merger is now practically in full effect, and that the securities for the merger company will shortly be issued. It is presumed, of course, that the stock will be heavily placed in London, but whether the British investor will relieve the present pool of their tremendous holdings is a matter which will be settled at a later date.

Such slight improvements as did occur in the speculative stocks were directly attributable to the speculative sentiment as guided by Wall Street, and in that prices failed to rally to any great extent the inference is that there is a difference of opinion in regard to the market for the future. It is certain that some speculators are selling stocks for a further fall in prices, and the market has therefore to contend against this opposition as well as the antagonism of actual realizing.

In the investment branch of the market, business was limited, and except in the case of Bank of Commerce shares prices were more on the soft side.

Wall Street Pointers.

Bank of England rate unchanged.

* * *

N. Y. C. advances wages of firemen 7 per cent.

* * *

Morgan partners sail for Europe to complete Chinese loan.

* * *

Canada issues $25,000,000 3½ per cent refunding bonds in London at 99½.

* * *

Further blowing out of pig iron furnaces expected.

* * *

Some improvement in orders for steel in current week reported.

* * *

N. Y. C. considering advances in passenger rates.

* * *

Electrolytic copper now selling at lowest figure since February, 1904, except in October panic of 1907.

* * *

Some appearance of small investment buying in stocks reported in past two days.

* * *

The American Smelting and Refining Co. has reduced the price of lead from $4.50 to $4.45 per 100 pounds.

* * *

Wm. Rockefeller says re St. Paul bond sale: Negotiations for sale in Paris of $50,000,000 of St. Paul debentures are completed and only formal signing of papers remains to complete the transaction.

* * *

Boston special: The directors of both B. R. T. and C. & O. are believed to have arranged that their dividends advance this month from a four to a five per cent. basis.

* * *

Joseph says: Those who buy Coppers at this level will not have to wait profits long. The three best bets in the market are C. P. R., Lehigh Valley and St. Paul.

* * *

Something more is likely to be heard of the possible listing of Steel in Paris. Mr. Morgan is believed to still consider this proposition feasible, and so expects that it will be brought about successfully. He is reported to be in Paris now, engaged in negotiations in this matter. The Steel support in the market during the past few days has been perfect and suggests that, notwithstanding the reactionary tendency in the steel and iron trade, there will be a pretty fair raise in Steel before those who bought on the recent bear dirves will dispose of stocks in large quantities.—Town Topics.

* * *

Extension of the rally on the favorable foreign news is likely in the stock market. The market is undoubtedly heavily oversold. In view of the fact that some weak accounts may be offered on bulging, daily operators should not neglect profits on part of holdings at such times. Purchases on reactions should be made thereafter. There is hardly any doubt that the situation has changed within 24 hours for the better to a substantial degree. We expect to see a little more irregularity, however, and then believe the next important movement will be upward. It is suggested now that the conservative bull position be assumed by the daily trader, in view of latest developments. Reports are favorable to U. S. Steel, B. R. T. may go higher, also R. I. and Car Foundry.—Financial.

April Municipal Debentures.

The municipal bond sales in Canada during April, as compiled by The Monetary Times, were $6,805,078, as compared with $4,033,988 for the corresponding period last year, an increase of $2,771,090. The figures also show an increase of $5,635,348 over the previous month. The following is a summary: Quebec, $5,000,000; Ontario, $1,277,017; Alberta, $284,061; British Columbia, $129,500; Saskatchewan, $111,500; Manitoba, $3000; total, $6,805,078.

London Bank Statement.

LONDON, May 5.—The weekly statement of the Bank of England shows the fololwing changes: Total reserve increased £2,346,000; circulation inncreased £397,000; bullion, increased £2,742,721; other securities increased £159,000; other deposits, increased £628,000; public deposits increased £1,880,000; notes reserve increased £2,318,000; government securities unchanged.

The proportion of the bank's reserve to liability this week is 52.68 per cent. Last week it was 50.69 per cent.

The rate of discount of the bank is unchanged at 4 per cent.

On Wall Street.

Erickson Perkins & Co. say at the close: Stocks closed near top, with all of the standard issues active. Net gains were 1 to 2 points in some cases. Even the metal stocks rallied sharply and closed firm, after the midday weakness. From the late action of the market, it looked as if the bears had again sold into a bag, being misled by the willingness of banking interests to see a moderate reaction at midday. It is altogether likely that part profits may be taken on any further bulge tomorrow, with a prospect of being able to buy stocks back cheaper before long. Prices do not continue going up all the time, or for an extended time after such a collapse as we have seen. The outlook is improved, but we are not yet out of the woods. The next important news having a bearing on stocks will be the government crop report, to be given out Monday. There are misgivings in some quarters about this, but the opinion of certain railroad and banking interests is reassuring. President Forgan of a Chicago institution declares that crop conditions are ahead of the average for this season of the year.

J. P. Bickell & Co. say at the close: We believe that the relief furnished by foreign bond sales will be sufficient to restore confidence in the stock market. They will check foreign sales of American securities temporarily and make a material recovery possible. We would therefore buy stocks on all reactions, expecting a good traders' market.

Chas. Head & Co. say at the close: The market opened strong under the stimulus of the large bond flotations in Paris and Berlin, and also favorably affected by the large London buying of our stocks, which have totaled at least 150,000 shares this week. The tone at the close of the session was one of pronounced strength and activity, and every evidence that the rally will extend still further.

Additional facts regarding The Maple Leaf Milling Company's new issue of stock have now come to light. The capitalization of the company is $5,000,000, of which half is common and half preferred. Cawthra Mulock & Co., Toronto, are offering for sale $2,000,000 of 7 per cent. cumulative preferred stock at par value of $100 per share. Each share of preferred stock carries with it a bonus of 25 per cent. of common stock. This preferred stock takes precedence over all other classes of stock and has no bonds ahead of it. The stock is redeemable at $145.

As The Maple Leaf Milling Company will have an output and earnings about equal to the other large milling companies, and as the latter's common stock is selling around $140 per share, it is evident that the offer which The Maple Leaf Milling Company is making is a most attractive one.

W. E. Watt having resigned from the G.T.R. to accept a position elsewhere, the office of assistant trainmaster at Richmond, Que., has been abolished.

NATIONAL TRUST CO.
LIMITED
18-22 King Street East, Toronto

CAPITAL AND RESERVE - - - $1,650,000

Modern Deposit Vaults for the safekeeping of bonds, stock certificates, insurance policies, deeds and other valuable documents. Annual rentals from three dollars upwards.

J. W. FLAVELLE, President
W. T. WHITE, General Manager

IMPERIAL BANK OF CANADA

Notice is hereby given that the
ANNUAL MEETING
of the Shareholders will be held at the Head Office of the Bank on
WEDNESDAY, THE 25TH OF MAY NEXT
The Chair to be taken at noon.
By order of the Board.
D. R. WILKIE, General Manager.
Toronto, 23rd March, 1910.

Tractions in London.

Playfair, Martens & Co. reported the following prices on the London market yesterday:

Sao Paulo	144½
Rio	93⅞
Mexican Tramway	125½

British Consols.

	May 4.	May 5.
Consols, money	81 9-16	81½
Consols, account (June)	81⅞	81 11-16

Money Markets.

Bank of England discount rate, 4 per cent. London call rate, 2½ to 3 per cent. Short bills, 3¼ per cent. Three months' bills, 3¼ per cent. New York call money, highest 4 per cent., lowest 3 per cent. Call money at Toronto, 5½ to 6 per cent

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—	Buyers.	Sellers.	Counter.
N. Y. funds	par.	par.	¼ to ½
Montreal f'ds	5c pm.	15c pm.	⅛ to ¼
Ster., 60 days	8 13-16	8 27-32	9 1-16 9 3-16
Ster., demand	9½	9 17-32	9⅝ 9⅞
Cable trans	9 19-32	9⅝	9⅞ 10

—Rates in New York—	Actual.	Posted.
Sterling, 60 days sight	483.75	485
Sterling, demand	486.75	488

Railroad Earnings.

	Increase.
Duluth-Superior, 4th week April	$ 3,424
Duluth-Superior, whole month	9,404
N. P., March	*781,184

*Decrease.

Local Bank Clearings.

This week	$32,936,304
Week ago	26,838,521
Year ago	29,977,737
Two years ago	23,340,227

Toronto Stocks.

	May 4. Ask.	May 4. Bid.	May 5. Ask.	May 5. Bid.
Amal. Asbestos	...	21	...	21
do. preferred	92	...	92	...
Black Lake com.	24	23	25	23½
do. preferred	65	63½	65	63½
B. C. Packers A	...	...	...	...
do. B	75	69¼	...	78
Bell Telephone	...	144⅞	...	...
Burt F. N. com.	80	75	80	...
do. preferred	101½	...	101½	...
Can. Cem. com.	...	...	...	...
do. preferred	...	...	...	85½
Can. Gen. Elec.	112	...	111	...
Canadian Salt	...	...	...	...
C. P. R.	138½	...	138¾	...
City Dairy com.	22¾	22	22¾	...
do. preferred	98½	97½	98½	97½
Consumers' Gas	201¼	200	201¼	200
Crow's Nest	...	83	88	83
Detroit United	60½	...	58½	...
Dom. Steel com.	...	66	...	...
do. preferred	...	101½	...	...
Dom. Coal com.	...	65¾	65½	65¾
Dominion Tel.	...	108	...	108
Duluth-Superior	71½	70½	71	70¾
Elec. Dev. pref.	70	...	70	...
International Coal	...	...	...	...
Illinois preferred	...	...	...	...
Lake Superior	...	...	...	...
Lake of Woods	...	155	...	...
do. preferred	...	...	...	...
Laurentide com.	135½	...	...	135½
do. preferred	...	...	...	...
Mackay common	87	86¾	87	...
do. preferred	76¼	75½	76	...
Mexican L. & P.	79	...	78¼	77¾
do. preferred	...	...	...	...
Montreal Power	...	...	...	...
M., St. P. & S.S.M.	135	...	...	136½
Mexico N. W. Ry.	...	...	60	...
Niagara Nav.	135	...	135	...
Northern Nav.	...	109	...	109
N. S. Steel com.	...	80	...	79½
Ogilvie common	...	...	...	...
do. preferred	...	...	...	...
Penman common	61	59	61	...
do. preferred	85½	...	85½	...
Porto Rico	43	41½	43	41½
Quebec L., H. & P.	45	...	45½	45¼
Rio Janeiro	93¼	93⅛	94	93
Rogers common	165	163	165	163
do. preferred	...	...	...	...
R. & O. Nav.	88	...	87	...
Sao Paulo Tram.	144	143½	...	144½
S. Wheat com.	...	46¾	47	...
do. preferred	...	...	...	...
St. L. & C. Nav.	...	...	115	...
Tor. Elec. Light	118	115	118	115
Toronto Railway	...	...	...	120
Tri-City pref.	94½	94	94½	94
Western Can. F.M.	...	...	...	...
Winnipeg Railway	180	...	...	...
Twin City	112¾	112⅜	112¾	112½
—Mines.—				
Crown Reserve	2 90	...	3.00	...
La Rose	...	...	...	...
Nipissing Mines	...	...	...	...
North Star	...	...	...	...
Trethewey	124	...	...	6½
				125
—Banks.—				
Commerce	...	...	...	209
Dominion	240	239	...	...
Hamilton	...	200	...	200
Imperial	229	227	229	...
Merchants'	...	177	...	177
Metropolitan	...	...	...	...
Molsons	...	...	...	...
Montreal	251	...	251	...
Nova Scotia	...	235	...	235
Ottawa	...	210	...	210
Royal	235	...	235	...
Standard	228½	...	...	227
Toronto	215	...	215	...
Traders'	...	146	...	146
Union	...	144½	...	144½
—Loan, Trust, Etc.—				
Agricultural Loan	...	131½	...	131½
Canada Landed	...	160	...	160
Canada Perm.	169	...	169	...
Central Canada	...	185	...	185
Colonial Inv. st.	...	64	...	64
Dominion Sav.	...	72	...	72
Gt. West. Perm.	115	113	115	113
Hamilton Prov.	135	130	135	130
Huron & Erie	...	201	...	201
do. 20 p.c. paid	...	185	...	185
Home Savings	70	...	70	...
Landed Banking	...	130	...	130
London & Can.	112	...	112	...
National Trust	...	190	...	190
Ontario Loan	...	148	...	148
do. 20 p.c. paid	...	130	...	130
Real Estate	106	...	106	...
Tor. Gen. Trusts	...	170	...	170
Toronto Mortgage	137	...	137	...
—Bonds.—				
Black Lake	83	82	...	...
Dominion Steel	...	...	...	...
Electric Develop.	85½	83½	85½	83
Keewatin	...	...	104	...
Mexican Electric	...	...	...	...
Mexican L. & P.	85½	85	86½	85½
Porto Rico	...	...	84	83½
Prov. of Ontario	...	...	...	...
Quebec L., H. & P.	...	...	...	...
Rio, 1st mortgage	...	...	96	...
Sao Paulo	100½	...	...	100½
St. John City	...	...	...	...

—Morning Sales.—

Mackay.	Black Lake.	Dul.Supr.
2 @ 86¾	5 @ 23¾	50 @ 71
13 @ 86⅝	402 @ 23½	25 @ 71¼
22 @ 88	50 @ 23⅝	
23 @ 76¼		Rio.
216 @ 75⅝	Dom. Steel.	50 @ 93¾
	35 @ 66½	
Sao Paulo.		Con. Gas.
5 @ 144	Twin City.	15 @ 200½
25 @ 144½	10 @ 112½	3 @ 200
Porto Rico.	L. of Woods.	F. N. Burt.
x500 @ 84½	50 @ 156¼	*20 @ 100
Nipissing.	Que. L. & P.	C.P.R.
5 @ 980	25 @ 45½	10 @ 185¼
La Rose.	Tor. Elec.	Crown Res.
20 @ 410	5 @ 116	25 @ 290
Can. Perm.	Dominion.	Ont. Gov.
100 @ 169	2 @ 240	x50,000 @ 102⅝
Gen. Elec.	S. Wheat.	Toronto.
3 @ 110	25 @ 46⅝	10 @ 215
Hamilton.	Can. Salt.	Trethewey.
2 @ 200	4 @ 112	125 @ 125

—Afternoon Sales.—

Twin City.	Black Lake.	Commerce.
30 @ 112¼	135 @ 23½	20 @ 209½
2 @ 112	z2000 @ 83	30 @ 209¼
115 @ 112½		
City Dairy.	Gen. Elec.	Porto Rico.
*8 @ 98	60 @ 109	z2000 @ 83½
Mackay.	Dom. Coal.	Gas.
*5 @ 76½	60 @ 66⅝	15 @ 200¼
C.P.R.	Quebec L. & P.	
60 @ 185¾	15 @ 45¼	
	10 @ 45½	
	25 @ 45⅝	

*Preferred. zBonds. xNew stock.

Montreal Stocks.

	Ask.	Bid.
Canadian Pacific	185⅝	185⅜
Canadian Pacific new	182	178
Detroit United	58	57
Mexican Power	78½	77
Montreal Heat	132¾	132¾
Porto Rico	43½	...
Quebec Railway	45¾	45½
Richelieu	86½	85
Rio	94	93
Soo	137¼	137
Duluth Superior	71	70
Bell Telephone	...	145
Toronto Railway	120½	119½
Twin City	112⅛	...
Amalgamated	22	20
Cement	22	21¾
Dominion Coal	66⅝	66½
Dominion Steel	66¼	66⅛
Ogilvie	134¾	...
Penmans	61	60¼
Crown Reserve	3.10	3.05
Nova Scotia Steel	81½	80
Lake of the Woods	136*	134½
Can. Cement pref.	85¼	85
Dominion Steel preferred	104¼	103½
Mackay preferred	76¼	75¼
Lake of Woods pref.	126	120

—Morning Sales—

Soo—25 at 136⅝, 25 at 136⅞, 100 at 137.
Union—1 at 144.
Detroit United Railway—25 at 59½.
Toronto Street Railway—100, 10 at 119¾, 10 at 119⅞, 5 at 119½.
Mexican Power & Light—20 at 77.
Dominion Steel preferred—27, 100 at 104, 75 at 103½.
Amal. Asbestos—300, 50 at 21½.
Montreal Cotton—25 at 137.
Nova Scotia Steel—95, 25, 49 at 80, 25 at 80¼.
Twin City—25 at 109.
Dominion Coal—25 at 66, 100 at 66⅜, 25 at 66⅝, 25 at 66½, 25 at 66⅝.
Merchants Bank—15 at 179.
Montreal Telegraph—10 at 148.
Cement preferred—25, 200 at 85, 50 at 85½.
Lake of Woods—25 at 155.
Quebec Bank Bonds—$300 at 83⅝, $1000 at 83½.
Illinois Traction preferred—42 at 90.
Toledo Railway & Light—100 at 11, 15 at 10.
Montreal Street Railway—25, 25 at 244½.
Dominion Steel—175 at 66½, 95, 75, 35, 15 at 66¼, 150, 50 at 66⅝, 25 at 66⅝, 25 at 66⅞, 50 at 66¾, 100 at 65.
Royal Bank—50 at 234.
Montreal Telegraph—10 at 148.
Shawinigan—50 at 93½, 1 at 101.
Quebec Railway—50, 50 at 45¼, 3 at 45½, 25 at 45.
Crown Reserve—200, 20 at 295, 1300 at 300.
Canadian Pacific—50 at 185⅞, 50, 50 at 185¾.
Switch preferred—25 at 118.
Cement—100 at 21¾, 2½ at 21½, 10, 10 at 21¾.
Ogilvie—15 at 127.
Textile—25 at 15½.
Montreal Power—5, 10, 25 at 133, 6, 1 at 132¼, 25, 50 at 133¼, 12, 20 at 133½.

—Afternoon Sales.—

Dominion Steel—50, 25, 50, 20 at 66, 100 at 66½, 50 at 66¼.
C.P.R.—25 at 185½, 25 at 185⅜.
Lake of Woods—25 at 154¾, 65 at 134½.
Quebec Railway bonds—$10,000 at 83½.
Bank British North America—2 at 148, 8 at 147.
Illinois preferred—10 at 90.
Cement—¼ at 20, 32, 75 at 21¾, 40 at 21⅞.
Can. Car Fdry. preferred—10 at 100.
Penmans—15 at 61.
Soo—25 at 137¼.
Twin City—75, 25 at 112.
Richelieu—1 at 86.
Mackay preferred—50 at 76, 5 at 75⅝.
Merchants Bank—15 at 179.
Dominion Textile preferred—25 at 100¾, 10 at 101.
Dominion Textile B. bonds—$3000 at 99.
Union Bank—3 at 144½.
Montreal Power—75 at 132⅞, 25 at 132¾, 5 at 133¼.
New Brunswick Bank—9 at 172¾.
Montreal Street Railway—30, 25 at 244, 25 at 243⅝, 25 at 243¾.
Dominion Coal—30 at 66.
Nova Scotia Steel—25 at 80.
Crown Reserve—200 at 300, 200 at 305.
Cement preferred—10 at 85½, 75 at 85.

NEW YORK STOCKS.

Erickson Perkins & Co. (J. G. Beaty), West King-street, report the following fluctuations in the New York market:

	Open.	High.	Low.	Cl.	Sales.
Allis. Chal.	10	10	10	10	100
do. pref.	...	...	...	...	...
Amal. Cop.	66⅝	65⅞	64⅝	65⅞	63,600
Am. Beet S.	36¼	36¾	36½	36⅝	1,300
Am. Canners.	10	10	10	10	600
Am. Cot. Oil.	65	65⅝	65	65¼	2,000
Am. Lin. pr.	24	24	24	24	500
Am. Loco.	48	48	47½	47½	200
Am. T. & T.	134⅞	135½	134⅞	135½	2,600
Anaconda	41	41¼	40	40	2,100
Atchison	109	109¾	108⅝	109¾	12,300
Atl. Coast	123½	123½	123½	123½	200
B. & Ohio	109¼	109½	108⅝	109½	2,000
Brooklyn	77	78⅝	76¾	78½	18,500
Car Fdry.	59	59	58¼	59¼	2,100
Cent. Leath.	41½	42⅞	41¼	42⅞	17,900
C. C. C.	82	82	82	82	200
Ches. & O.	85	86	84½	86	11,900
Col. Fuel	37½	38½	37½	37¾	600
Col. South.	61	62¼	61	62	5,400
Corn Prod.	15¼	15½	15¼	15½	400
C. P. R.	185¾	186	185¼	186	2,200
D. & H.	169	170	169	169½	450
Denver	40⅝	40⅝	39½	40¼	2,200
do. pref.	...	...	...	...	...
Distillers	20½	20½	20	20½	700
Duluth S. S.	...	...	...	...	...
do. pref.	...	...	...	...	...
Erie	28¼	28⅝	28	28⅝	2,200
do. 1sts	45½	45⅝	45½	45½	400
do. 2nds	37	37	36½	37	600
Gas	133¾	135¾	133½	136⅝	3,800
Gen. Elec.	...	...	...	...	...
Gt. Nor. Ore	64	64¼	63	64	700
Gt. Nor. pr.	133¾	134¼	133¼	134⅛	4,700
Ice Secur.	24½	25	24½	25	300
Illinois	133	133	133	133	200
Interboro	20⅝	21⅛	20¼	21	6,900
Int. Paper	11½	11½	11½	11½	200
Int. Pump	44	44⅝	44	44	300
Iowa Cent.	20	20⅝	18½	20⅝	1,500
Kan. Sou.	33¼	34	33⅛	33½	1,400
L. & N.	145½	146	145	145	3,000
Mackay	...	...	...	...	...
do. pref.	...	...	...	...	...
Mex. C., 2nds.	29⅝	29⅝	29⅛	29¼	3,000
M., St. P. & S.	137	137⅛	137	137½	500
M. K. T.	41⅝	42⅛	41	42⅛	7,400
Mo. Pacific	68¾	68¾	67⅞	67⅞	300
N. Amer.	71⅞	71⅞	71⅞	71⅞	200
Natl. Lead	76	76¼	74	76	...
Norfolk	102¼	102¼	102	102¾	5,400
Nor. Pac.	129⅝	129¾	128¾	129¾	5,200
Northwest	149	149⅞	149	149⅞	1,000
N. Y. C.	119½	120⅝	119¼	120⅝	10,600
Ont. & West.	43	43¼	43	43¼	1,000
Pac. Mail	26½	26⅝	26½	26⅝	500
Penna., xd.	131¼	132½	131¼	132⅜	20,500
Pitts. Coal	18⅝	18⅝	18¼	18⅝	500
Press. Steel	38	38	38	38	300
Reading	157⅝	158¾	156⅞	158¾	120,500
Rock Island	44⅛	45⅝	43¾	45½	15,500
do. pref.	87	89	87	89	1,200
Sloss	73	73	72¼	73	1,000
Smelters	76¾	76⅞	74⅝	76⅞	41,300
Sou. Pac.	123¾	125⅛	123½	125	71,300
South. Ry.	26	26⅝	26	26⅝	1,200
do. pref.	61	61	60¼	61	700
St. L. & S. F.	46	47	46	46½	1,000
St. L. & S. W.	29	29¼	29	29	1,100
St. Paul	138⅝	139⅞	137¾	139⅞	12,600
Sugar	123⅝	124⅝	121¾	124⅝	1,500
Tenn. Cop.	26	26	26	26	300
Texas	31¼	31½	31¼	31½	1,400
Third Ave.	6½	6½	6¼	6¼	200
Twin City	...	...	...	...	...
Union	179¼	181½	179¼	181⅜	89,200
do. pref.	94⅞	95½	93⅝	95½	2,000
U. S. Rubber	82	83¼	82⅞	83¼	176,000
do. pref. xd.	117¼	117⅝	117¼	117⅝	1,400
do. bonds	103⅝	104	103¾	103⅞	...
Utah Cop.	43	43¼	42½	42½	2,400
Virg. Chem.	57⅞	58¼	57½	58¼	4,900
Wabash	19⅝	20	19⅝	20	1,300
do. pref.	43½	44⅝	43¼	44¼	6,500
West. Union	67⅞	68¼	67¾	68¼	700
Westinghouse	63	63½	62½	62½	500
Wis. Cent.	...	...	...	...	...
Woollens	...	...	...	...	...

Sales to noon, 402,200; total sales, 815,100.

New York Cotton Market.

Erickson Perkins & Co. (J. G. Beaty), 14 West King-street, reported the following prices:

	Open.	High.	Low.	Close.
May	14.82	14.94	14.80	14.89
July	14.69	14.79	14.68	14.72
October	12.72	12.75	12.70	12.73
December	12.55	12.58	12.54	12.56

Cotton—Spot closed quiet, five points decline. Middling uplands, 15.25; do., gulf, 15.50; sales, 20,400 bales.

Price of Oil.

PITTSBURG, Pa., May 5.—Oil closed at $1.35.

Metal Market.

NEW YORK, May 5.—Standard Copper was dull to-day with spot, May, June and July closing at $11.50 to $12.20; arrivals to-day were 140 tons, exports 265 tons, making 1055 tons so far this month. Tin was quiet, with spot and May quoted at $32.62½ to $32.82½; June at $32.62½ to $32.87½, and July at $32.62½ to $32.92½. Lead, $4.30 to $4.40 New York; $4.15 to $4.22½ East St. Louis. Spot market practically nominal. Metal exchange quotations stand at $4.34 to $5.05 for May delivery; spot is quoted at $4.80 to $4.90 East St. Louis. The tone of the market is dull. Iron quiet; northern grades, $16.50 to $18; southern, $16.25 to $17.25.

"NIOBE" WILL ARRIVE LATE.

OTTAWA, May 5.—(Special.)—The marine department has been advised that the Niobe will not be ready to arrive at Halifax before the third week in July.

It had been hoped that she would arrive by Dominion Day.

Lumbermen for British Columbia.

NELSON, B.C., May 5.—Two thousand men will be brought to the interior of British Columbia by mountain lumbermen from timber district of Ontario, Quebec and New Brunswick. Their families will come later.

It is thought the project will be continued and that within the next few years at least five thousand men will be brought out under lumbermen's auspices.

Much Car Construction.

ST. JOHN, N.B., May 5.—Secretary Skelton of the Canada Car Works in an interview to-day said this would be a banner year for car construction in Canada, with all plants full of orders for the C.P.R., G.T.R., C.N.R. and G.T.P.

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