

New York Stocks Dull and Weak Canadian Issues Are Higher

Wall Street Dull and Weak at the Close—Speculation Increases in Canadian Specialties.

World Office, Wednesday Evening, Feb. 17. A larger volume of speculative transactions occurred on the Toronto stock market to-day, the principal activities taking place in Dominion Steel and Dominion Coal. Both of these stocks were substantially influenced by the statement that a rearrangement of the agreement satisfactory to both the companies will be put into effect, and that further litigation will be avoided.

Foreign Exchange. Glasgow & Crony, James Building (North Main St.), to-day report exchange rates as follows:—Between Banks.—Buyers. Sellers. Counter. N. Y. funds... 1/4 to 1/4 1/4 to 1/4 Montreal f.d.a. par. par. 1/4 to 1/4 Ster. 60 days... 95-102 95-102

Toronto Stocks. Feb. 16. Feb. 17. Feb. 18. B. C. Packers, A. 144 144 143 do. H. 110 110 110 Bell Telephone 144 144 143

Wall Street Pointers. The steel car annual meeting today. British Parliament opens and new taxation proposals expected to influence foreign markets.

Further shading of copper prices, but no improvement in consumption. Fifteen million dollars new Burlington bonds offered at 91-2.

American Woolen Co. shows large improvement in orders booked. Wall-street investigating committee does not expect to make its final report for another month.

NEW YORK, Feb. 17.—Resumption of irregular improvement in the stock market is likely any time now. The general tendency distinctly toward activity on a broadening scale, but the impulsion will probably be slow. Reactionary operations should be considered unnatural, and we do not deem the trend disturbed.

New Firm Starts. Walsh, Neil & Co., Limited, have opened an office as grain and stock brokers in rooms 514 to 520, Traders' Bank Building, this city.

On Wall Street. C. I. Hodson & Co. wired Beatty & Glasco the following: "What looked like a resumption of bear attack drove down stocks in the last half hour to the lowest of the day. Reports were received that Reading steel companies will certainly reduce price of finished steel. It is very apparent that the stock market is a purely professional affair, and that banking interests are content to see it this way for some days to come."

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NEW MOVEMENTS WILL BE INAUGURATED. World Office, Wednesday Evening, Feb. 17. Bullish operations were brought into greater prominence to-day on the Toronto stock market, the dealings being somewhat more excited, the still concentrated to a few of the speculative issues.

There was an attempt to incite more speculation in Mackays to-day, and the usual working of the New York market came into effect. There are no present signs of the speculative side of the market having been exhausted, and new movements will be brought about in stocks which have not yet felt the full influence of the change in market sentiment.

Table with columns: Dom. Coal, Mackay, Mex. L-P, Elec. Dev., Imperial, Standard, S. P. 230, S. P. 150, S. P. 100, S. P. 50, S. P. 25, S. P. 10, S. P. 5, S. P. 2, S. P. 1.

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5000 LOST THEIR LIVES IN PERSIAN EARTHQUAKE

Great Shock of Jan. 13 Crumbled 60 Villages in Remote Mountainous Districts.

TEHRAN, Persia, Feb. 17.—News was received here to-day showing that the violent earthquake recorded on Jan. 13 on almost every scientific observatory in the world, where seismographs are installed, had its location in the Province of Luristan, Westward Persia. Sixty villages in that district were wholly or partially destroyed, and the resultant loss of life is placed at between 4000 and 5000 people.

The Province of Luristan is very mountainous and sparsely settled. It is about 300 miles southwest of Teheran and the only communication with the Persian capital is by courier. The inhabitants are chiefly Baktyarians, an offshoot of the Iranian people.

At Porto Rico. SAN JUAN, Porto Rico, Feb. 17.—Heavy earthquakes were felt through the island of Porto Rico at 3 o'clock to-day the report met by the engineers and there are over 40 deaths.

ST. THOMAS, D.W.I., Feb. 17.—A heavy earth shock was experienced here this morning. No damage was done. The inhabitants are about \$500,000 and there are over 40 deaths.

WASHINGTON, Feb. 17.—Any attack upon the Panama Canal, according to the opinion expressed by President Roosevelt in a message transmitting to congress the latest report met by the engineers and there are over 40 deaths.

VALENCIA, Spain, Feb. 17.—Five persons were killed to-day and 78 were injured, twenty-eight seriously, by the collapse of a floor in a hall where lots were being drawn for conscription.

NEW HAVEN, Conn., Feb. 17.—Fred R. Haight, city editor of the New Haven Register, killed himself by cutting his throat on the Green, near Phelps Gateway of Yale Campus, to-day. He was a member of the Yale class of 1901.

THE METROPOLITAN BANK NINE BRANCHES IN TORONTO Head Office—40-46 King St. West. Broadview Ave. and Danforth Rd. Market (168 King Street East). College and Bathurst Streets. Parkdale (Queen St. W. & East Ave). Queen Street East and Lee Ave. East Toronto (Gerrard & Main St) Queen St. W. and McCaul St. 1228

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