

powers, rights, and privileges incident to the carrying on, making, maintaining, and completion of the said railway, and granted and conferred in and by the said Acts of Parliament or some or one of them. AND WHEREAS by a certain other Act of the Parliament of the said Province made and passed in the 28th year of Her Majesty's reign, entitled "An Act for the relief of the Ottawa and Prescott Railway Company and for ensuring the efficient working of its Railway and for other purposes," after reciting that the interest on the bonds issued under the first mortgage and the interest on the second and third mortgages made by the Ottawa and Prescott Railway Company was in arrear and that the Company had also become otherwise deeply indebted, and several of the creditors had obtained judgment against it, and that the railway was in the hands of a receiver appointed by the Court of Chancery for Upper Canada at the instance and for the protection of certain of its bondholders, and further reciting that the said railway was out of repair, and further reciting that the keeping open of the railway for traffic, which was of the utmost importance to the interests of the said Province was by reason of the premises imperilled, and that it was necessary that the said railway and its franchises should be absolutely sold to secure thereafter the uninterrupted working of the said railway. It was by the said Act now in recital enacted, that notwithstanding anything in any law or statute to the contrary, it should be lawful for any mortgagee or judgment creditor of the said Company to proceed upon his mortgage or execution against lands and sell thereunder the said railway with all its lands, rights, privileges, franchises, and appurtenances, and any mortgagee or creditor of the said railway company might become the purchaser of the said railway at such sale, and such sale should extinguish all mortgages, bonds, judgments, and claims whatsoever existing at the time of the said sale of such railway, and by and under such sale, whether made under power of sale in any