"tickets, at their true value of 10 l. each, by

" which they make an advantage, of the folly of

" fuch people, as will rather give 4 l. or 5 l. for

" the permission to gamble for 10 l. than be out

" of Fortune's way, as the expression is. For

" this advantage, the subscribers give Govern-

" ment credit for 3 l. each ticket, if the lottery

" does not exceed 50,000 tickets; though in re-

" ality, the fum levied on the Public, is half as

" much more; and the mischief beyond my power

" to estimate, by the gaming offices which it en-

" courages, to the destruction of industry.

"To this may be added, a considerable ad-

" vantage to the subscribers, by the interest com-

" mencing before the money is advanced, which,

" in the last loan, amounted to two-fifths of a

" year's interest on the whole loan.

"To illustrate all the above, by one example,

" I will take for granted, that a loan is to be this

" year adopted on the plan we have feen in the

" News-papers, " That is, seven millions to be bor-

" rowed, for which every subscriber of one thousand

" to have that capital in 3 per cents, together with

" an annuity of 3 1/2 per cent. or thirty-five pounds,

" for twenty-nine years, and seven lottery tickets

" at 10 l.

"We shall see, at different rates of interest,

" what fort of a bargain, this would be, for the

" Public.